



# Financial Crisis Report

Written and Edited by David M. Miyoshi

## HAPPY HOLIDAYS! Advancing in a Time of Crisis

**Words of Wisdom:** Politicians and diapers have one thing in common. They should both be changed regularly, and for the same reason.—Anonymous

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Except for the Great Depression, we are experiencing the most economically unstable period in the history of the modern world. This period will be marked with extreme fluctuations in the stock, commodity and currency markets accompanied by severe and sometimes violent social disruptions. As is typical of such times, many fortunes will be made and lost during this period. After talking with many business owners, executives, professionals and government officials from around the world, the writer believes that for the financially astute investor, this is a time of unprecedented opportunity given the global trade unbalances and distortions in the commodity and currency markets. The *Financial Crisis Report* is a free compilation of the opinions of David Miyoshi as well as of those advisors he himself subscribes to (with appropriate credits given) on how to benefit during this time of crisis. The writer receives no compensation of any kind from any advisors whose articles or ideas may appear in this report. The reader is welcomed to check on all sources of information mentioned herein. Because the opinions and observations of this writer and other advisors are provided herein without charge, the reader is asked to make his/her own judgment on the contents.

### Donald, Debt, and Death of the Dollar

After the biggest political upset of our lifetimes, we find ourselves soon being led by a television personality with no political or military experience. But he has a lot of business experience having built a real estate empire using plenty of debt and cutting costs (i.e. not paying some subcontractors) and reducing taxes in whatever way a rich man can that results in being constantly audited.

But almost half of America wanted Donald over Hillary and likely for good reason. This election was more an indictment against Obama and his feckless administration and the lack of trust of a candidate that simply had too much difficulty telling the truth.

In my September 2016 issue, I wrote an article entitled “Is Hillary (or anyone else) above the law?” In that article, I detailed how the F.B.I. director James Comey presented a “prima facie” case against Hillary for violating Federal statutes protecting confidential information. However, despite all the evidence director Comey outlined in his case against Clinton, he pronounced that because there was little evidence of “intent” (even

though the relevant Federal statutes do not require showing intent) that no experienced federal prosecutor would recommend an indictment against Clinton. I believe it was at that moment that the people of the United States realized that the departments of the Federal government (FBI, IRS, DOJ, State Department) had become more politicized more than at any time in discernable history. Further, it was at this point, that most people who were not blindly supporting Hillary understood that another four years of an Obama administration would render an honest government administration obsolete.

So, with that realization, along with a fear of uncontrolled immigration, more terrorist attacks, soaring medical costs under Obamacare, and a feeble economy, and the lack of a true appreciation of the extent these concerns were affecting the average American (whether white, black, Latino or Asian), the people throughout the country decided that a coarse but successful businessman was more desirable than a polished but dishonest politician.

But as a dog lover, I must attest to the truism of the cliché “you can’t teach an old dog new tricks”

And as presidents go, Donald Trump is



## Donald, Debt, and Death of Dollar

an old dog. Furthermore, with him assuming the reins of POTUS, I believe he will run the country in a manner that is most comfortable and familiar for him.

So here is what I think will happen under his leadership.

For the past few years, common wisdom has been that gold would go down as the Fed raises rates. That was a specious argument to begin with. As we saw earlier this year, gold rose in the first half as the Fed repeatedly balked on setting rates higher.

No matter. That was the old America. This is Trump's America now, and things are going to be vastly different than they were under Obama.

That's true in many aspects, but let's focus on one — the dollar.

The dollar is going down, and it's going down hard.

But we are not guessing about this, we are going by what Donald Trump has said. Let's take a look at his web site where there is presented a tax plan that will reduce government income... by a lot. The web site also outlines numerous spending measures.

Now with income going down and outgo going up, that leads us to only one conclusion: The national debt is going to vastly expand under Donald Trump.

But guess what?

Donald Trump has absolutely no intention of paying that debt.

Again, this is something Trump himself has said explicitly.

So, the natural economic outcome of that is that the U.S. dollar is going to go down — perhaps even due to an outright default.

Here's how it's all going to play out...

### The Trump Tax Plan

If there's one thing we all know about Trump, it's that he likes to spend his money lavishly.

And his economic plans reflect that.

The first thing Trump is going to do as president is give himself a tax cut. Remember, this is a man who openly

bragged about dodging taxes in a debate. And though he refused to release his tax returns, leaked documents showed he could have used a "carried loss" of \$916 million to avoid paying income tax for 15 years.

Once more, it's not news that Trump is averse to taxes, and it's obvious that he didn't run for president to increase his tax burden.

Now, here's the plan...

Currently, we pay tax on "ordinary income" at graduated rates. There are currently seven rates, stretching from 10% (lower income) to 39.6% (higher income). The top rate kicking in once income exceeds about \$470,000 if married, \$418,000 if single.

High-income taxpayers pay an additional 3.8% surtax on "net investment income" — things like interest, rents, royalties, and passive business income — bringing the real top rate to 43.4%.

Donald Trump has proposed cutting the seven brackets down to three: with 12%, 25%, and 33% rates.

This is what it looks like:

Ordinary Income Rate	Capital Gains Rate	Single Filers	Married Joint Filers
12%	0%	\$0 to \$37,500	\$0 to \$75,000
25%	15%	\$37,500 to \$112,500	\$75,000 to \$225,000
33%	20%	\$112,500+	\$225,000+

That actually works out to a tax increase on lower and middle-income earners. But it's a huge cut for high-income earners (like Trump).

Trump would also eliminate the estate tax.

And that's just individuals.

Corporations stand to get a huge tax cut, as well.



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Trump suggests a unified business rate of 15%. That means all business income — even the income earned by an individual from an S corporation, partnership, or sole-proprietorship and reported on the individual's tax return.

That's an enormous drop from the current top tax rate of 39.6%.

And what does this all mean for America's bottom line?

According to the Tax Policy Center, the totality of the Trump plan will reduce federal tax revenue by \$6.2 trillion over the next 10 years. That's the income.

Now, let's look at the outgo.

Donald Trump fancies himself a builder. And he wants to see America building more.

As we all know well, specifically, he wants to see America building a wall on the Mexican border. This was the original cornerstone of his platform.

Trump himself has said his wall could cost up to \$12 billion, though a Washington Post study estimated the wall would cost \$25 billion. At that cost, I wonder if it could be seen from space?

Of course, we all know that Trump says Mexico will pay for the wall.

Well, that will be a greater achievement than his election victory.

Mexico is not paying for Donald Trump's border wall.

For one thing, Mexican President Enrique Peña Nieto said so explicitly following Trump's visit earlier this year.

"At the start of the conversation with Donald Trump, I made it clear that Mexico will not pay for the wall," Peña Nieto tweeted. He also called Trump "a threat to Mexico."

This, again, should be obvious. Mexico currently has its own national debt of about \$453 billion, which works out to about 43% of GDP. It's not going to borrow another \$12 billion, or \$25 billion, and then give it to the U.S. government, which claims to be angry at Mexicans for crossing the border in the first place.

It's an insulting thing to suggest, and it would be a humiliating proposition for Mexico to accept.

So, it's not going to happen...

But, Trump at least has to "attempt" to build the wall. It was a key promise to his supporters. To not fulfill it, of all promises, would be a resounding failure.

The bottom line: If that wall gets built, the U.S. government is paying for it.

And that's not all.

At the end of October, some of his policy advisers laid out a paper outlining Trump's infrastructure investment plan. Basically, Trump would provide \$137 billion in tax credits to private construction companies willing to take on infrastructure projects.

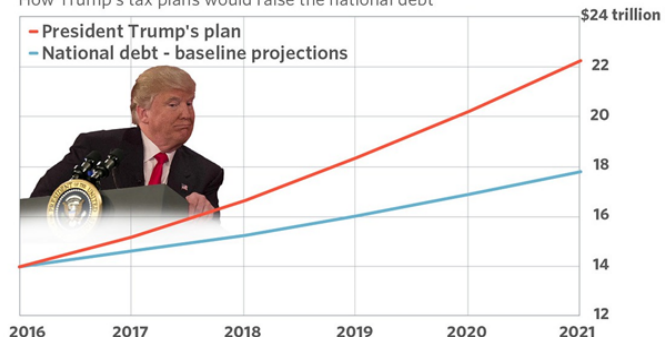
Now, you may think that this will all be made up for somehow — perhaps through the entitlement reform or increased economic activity...

Good luck. None of this spending is accounted for. The non-partisan Congressional Budget Office has found just about \$1.2 trillion in proposed spending cuts in Trump's proposals. And combined with the gigantic drop in tax revenue, which the CBO estimates at \$5.8 trillion, it will greatly increase the national debt.

By how much? The Committee for a Responsible Federal Budget estimates Trump's plans would increase the debt by \$5.3 trillion. That's more than a third of the current \$17 trillion total.

### Trump's budget buster

How Trump's tax plans would raise the national debt



These are just the figures we can look at right now,



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mind you.

Trump has also pledged to “renegotiate” NAFTA, threatened an all-out trade war with China, and promised to drive every illegal immigrant out of the country. Well, the consequences of these are just about impossible to calculate.

But here’s what we do know, though...

#### Trump Doesn’t Pay Debt

Donald Trump may be rich but he made his money “the old fashioned way”, he cheated.

There are many stories being circulated around the east coast about Trump stiffing his contractors.

Trump has been targeted by more than 3,500 lawsuits over the past three decades, with a great many involving contractors and vendors that he refused to pay.

Analyzing 60 of those cases, USA Today found among them: “A dishwasher in Florida. A glass company in New Jersey. A carpet company. A plumber. Painters. Forty-eight waiters. Dozens of bartenders and other hourly workers at his resorts and clubs, coast to coast. Real estate brokers who sold his properties. And, ironically, several law firms that once represented him in these suits and others.” He doesn’t pay his attorneys? Now that hurts.

Trump’s companies have also been cited for 24 violations of the Fair Labor Standards Act since 2005 for failing to pay overtime or minimum wage.

Trump says it’s because the work wasn’t good enough but that’s the classic excuse. This is simply his business model. He agrees to a deal, fails to fulfill the terms he agreed to once the job’s done, and then forces smaller, less wealthy entities into protracted court battles.

And let’s not forget that six of his businesses have declared bankruptcy — The Trump Taj Mahal (1991), Trump's Castle (1992) Trump Plaza and Casino (1992), Plaza Hotel (1992), Trump Hotels and Casinos Resorts (2004), and Trump Entertainment Resorts (2009).

Bankruptcy is not really a business strategy.

Now, how does this pertain to the U.S. government and the dollar?

Simple. Trump has explicitly stated he intends to run the U.S. government like his businesses.

He has zero concerns about the national debt, because he doesn’t believe we have any obligation to actually pay it.

Back in June Trump said: “I would borrow, knowing that if the economy crashed, you could make a deal. And if the economy was good, it was good. So, therefore, you can’t lose.”

And at a rally in May he said: "First of all, you never have to default because you print the money, I hate to tell you, OK?"

These are direct quotes. This is Donald Trump’s plan.

Drastically reduce taxes on corporations and the wealthiest people in the country. Spend big on infrastructure and border walls. Add more than \$5 trillion to the national debt. And then either print enough money to pay it off, or convince creditors to take less than what they’re owed.

So, Japan, China, Russia, Eurozone, all take note now. The U.S. dollar will be going down in value.

So, if the terrorist attacks and medical costs come down and we all can get a job, maybe it will be worth it? But if that doesn’t work, then I recommend buying gold.

D. Miyoshi

### THE NEW YORKER ON TRUMP

**W**HEN AN ULTRA, ULTRA LIBERAL MAGAZINE SUCH AS THE NEW YORKER .....WRITES AN ARTICLE SUCH AS THIS... YOU REALIZE AMERICA IS FINALLY WAKING UP TO THE CORRUPTION, INCOMPETENCE AND IGNORANCE OF WASHINGTON.....



## THE NEW YORKER ON TRUMP

This article was written by the magazine before the presidential election. It is brilliantly composed. A surprising article from the New Yorker Magazine. This magazine has always been a left wing apologizer so this article is even more amazing.

The author (Roy Kaplan) is the political correspondent for Bloomberg and wrote extensively about Obama even before he was nominated.

"Who is Donald Trump?" The better question may be, "What is Donald Trump?"

The answer? A giant middle finger from average Americans to the political and media establishment.

Some Trump supporters are like the 60s white girls who dated black guys just to annoy their parents. But most Trump supporters have simply had it with the Demosocialists and the "Republicans In Name Only." They knew there wasn't a dime's worth of difference between Hillary Rodham and Jeb Bush, and only a few cents worth between Rodham and the other GOP candidates.


Ben Carson was not an "establishment" candidate, but the Clinton machine would pulverize Carson ; and the somewhat rebellious Ted Cruz will (justifiably so) would have been tied up with natural born citizen lawsuits (as might Marco Rubio). The Trump supporters figure they may as well have some fun tossing Molotov cocktails at Wall Street and Georgetown while they watch the nation collapse. Besides - lightning might strike, Trump might get elected, and he might actually fix a few things. Stranger things have happened (the nation elected an [islamo-]Marxist in 2008 and Bruce Jenner now wears designer dresses.)

Millions of conservatives are justifiably furious. They gave the Republicans control of the House in 2010 and control of the Senate in 2014, and have seen them govern no differently than Nancy Pelosi and Harry Reid. Yet those same voters are supposed to trust the GOP in 2016? Why?

Trump did not come from out of nowhere. His candidacy was created by the last six years of Republican failures.

No reasonable person can believe that any of the establishment candidates [dems or reps] would have slashed federal spending, rein in the Federal Reserve, cut burdensome business regulations, reform the tax code, or eliminate useless federal departments (the Departments of Education, Housing and Urban Development, Energy, etc.). Even Ronald Reagan was unable to eliminate the Department of Education. (Of course, getting shot at tends to make a person less of a risk-taker.) No reasonable person can believe that any of the nation's major problems will be solved by Rodham as she is simply the third verse of Obama's waning swan song.

Many Americans, and especially Trump supporters, have had it with:

- Anyone named Bush
  - Anyone named Clinton
  - Anyone who's held political office
  - Political correctness
  - Illegal immigration
  - Massive unemployment
  - Our out of control federal spending
  - Our National Debt that exceeds our GDP (Can you say Greece?)
  - Phony "official" unemployment and inflation figures
  - Welfare waste and fraud
  - Money being spent on Illegal immigrants
  - People faking disabilities to go on the dole
  - VA waiting lists
  - TSA airport groping
  - ObamaCare
  - The Federal Reserve's money-printing schemes
  - Wall Street crooks like Jon Corzine
  - Michelle Obama's vacations
  - Michelle Obama's food police
  - Barack Obama's golf
  - Barack Obama's arrogant and condescending lectures
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- Barack Obama's criticism/hatred of America
- Valerie Jarrett
- " Holiday trees"
  - .Hollywood hypocrites
- Cop killers while Black Lives Matter
- Gun confiscation threats
- Stagnant wages
- Boys in girls' bathrooms
- . Whiny, spoiled college students who can't even place the Civil War in the correct century... and that's just the short list.

Trump supporters believe that no Democrat wants to address these issues, and that few Republicans have the courage to address these issues. They know that Trump is their way of saying, "Screw you, Hillary Rodham and all the Do Nothing Republicans!" The more the talking head political pundits insult the Trump supporters, the more supporters he gains. (The only pundits who seem to understand what is going on are Democrats Doug Schoen and Pat Caddell and Republican John LeBoutillier.

But America does not need a tune-up at the same old garage. It needs a new engine installed by experts - and Hillary Rodham is not a mechanic; she merely manages a garage her philandering husband abandoned. Trump is also not a mechanic, but he knows where to find the best ones to work in his garage. He won't hire his brother-in-law or someone to whom he owes a favor; he will hire someone who lives and breathes cars.

"How dare they revolt!" the "elites" are bellowing. Well, the citizens are daring to revolt, and the RINOs had better get used to it. "But Trump will hand the election to Clinton" That is what the Karl Rove-types want people to believe, just as the leftist media eagerly shoved "Maverick" McCain down GOP throats in 2008 - knowing he would lose to Obama. But even if Trump loses and Rodham wins, she would be nothing more than a caretaker, not working to restore America 's greatness but merely presiding over the collapse of a massively in-debt nation. A nation can perhaps survive open borders;

a nation can perhaps survive a generous welfare system. But no nation can survive both - and there is little evidence that Hillary Rodham understands that. The United States cannot forever continue on the path it is on. At some point it will be destroyed by its debt.

Yes, Trump speaks like a bull wandering through a china shop, but the truth is that the borders do need to be sealed; we cannot afford to feed, house, and clothe 200,000 Syrian immigrants for decades (even if we get inordinately lucky and none of them are ISIS infiltrators or Syed Farook wannabes); the world is at war with radical Islamists; and we cannot continue trying to spend our way out of debt.

Is Trump the perfect candidate? Of course not. Neither was Ronald Reagan. But unless we close our borders and restrict immigration, all the other issues are irrelevant. One terrorist blowing up a bridge or a tunnel could kill thousands. One jihadist poisoning a city's water supply could kill tens of thousands. One electromagnetic pulse attack from a single Iranian nuclear device could kill tens of millions. Faced with those possibilities, most Americans probably don't care that Trump relied on eminent domain to grab up a final quarter acre of property for a hotel, or that he boils the blood of the Muslim Brotherhood thugs running the Council on American-Islamic Relations. While Attorney General Loretta Lynch's greatest fear is someone giving a Muslim a dirty look, most Americans are more worried about being gunned down at a shopping mall by a crazed [Islamic] lunatic who treats his prayer mat better than his three wives and who is fool enough to think that 72 virgins are waiting for him in paradise.

The establishment is frightened to death that Trump will win, but not because they believe he will harm the nation. They are afraid he will upset their taxpayer-subsidized apple carts. While Obama threatens to veto legislation that spends too little, they worry that Trump will veto legislation that spends too much.

You can be certain that if Hillary wins in November 2016 ... [her] cabinet positions will be filled with the same people we've seen before. The washed-up has-



## Sales Lessons From Trump University

beens of the Clinton and Obama administrations will be back in charge. The hacks from Goldman Sachs will continue to call the shots. And America will continue her continuing decline as other great democracies in history.

If the establishment wins, America loses.

## Sales Lessons From Trump University



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**P**ut your love or hate for The Donald aside for a moment. Also, your visages of a multitude of fraud cases against his University being “settled” by a \$25 million payment. From a sales perspective, we can all learn from the “playbook” recently released from Trump University. We read through [this 172-page bear of a document](#), had some laughs and some cringes, but there were some useful insights as well. Don’t get me wrong—the Trump University playbook is not a financial advisor playbook (see “the Bad” referenced below), but there are some interesting sections we can learn from.

### The Good

Trump has written extensively on “winning” in business, so it’s no surprise that he’s got some solid sales nuggets in this document. Here were three of our favorites.

#### 1. Attention to Detail

When setting up the “Profit From Real Estate: Orientation” (the freebie designed to stimulate interest for the three-day workshop), team members were expected to master all the “little things” of running an effective seminar. Here are a few examples (pgs. 15-22):

- “All Trump U Team Members must be professionally dressed at least one hour prior to the beginning of the preview.”
- “Speakers are required to be on mic regardless of the number of attendees present for session.”
- “Adjust volume as necessary, and cue 'Money, Money, Money' song (The O’Jays) for introduction”
- “Confirm that room temperature is no more than 68 degrees”
- “If an attendee arrives and he is on crutches, he should be immediately accommodated with a chair so that he does not have to stand and wait for doors to open”
- “1 hour prior to event—Speaker Returns to Meeting Room to Get In 'Preview Mindset'”

“15 minutes prior to event—Welcome Announcement Is Made and Doors Open with Apprentice Song Playing”

Advisor Takeaway: When you’re hosting an intimate client event like a wine tasting or golf clinic, how thorough is your pre-meeting? Have you role-played various scenarios with your team? Have you thought about how you’ll generate follow-up with the guests? Elite advisors don’t leave the “little things” to chance.

#### 2. Ideal Client Profiles

Trump University had a very clear picture of their ideal customer: “male heads of households between 40 and 54 years old with annual household incomes of at least \$90,000, a college education and a net worth of more than \$200,000.”

Advisor Takeaway: What is your ideal client profile? This “ideal” should guide all of your marketing efforts. Targeting NextGen? Network with them, develop relationships with NextGen, CPAs, etc.

#### 3. Building Trust

Here’s a salient point they made on building relationships, “In Consultative/Relationship Selling, the critical factor is trust. You have three days to build a relationship where a student accepts you will always keep their best interests at heart. During a three-day fulfillment, you have the luxury to strategically build student trust and product value for the student.” (pg. 99)

Advisor Takeaway: This statement rings true in the



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world of wealth management, although your trust with clients builds over months and years, not over a three-day course. This includes doing what you say you'll do, keeping your clients' best interest at heart, solving problems quickly, and other similar "trust builders."

### The Bad

Make no mistake about it—Trump University is not a poster child for how to be successful, smooth, much less ethical. There were many cringe-worthy instructions in this document. Generally, they were either forceful, condescending or misleading—none of which are well suited for today's affluent.

#### 1. Substitute the words "thank you" with "congratulations." (pg. 103)

In this document, the word congratulations appears 23 times, usually framed around the logic of "Always remember that we have solutions for the attendees. They are not doing us a favor by showing up for a free training. The person who says, "You are welcome" has the posture. We want them thanking us."

Advisor Takeaway: Don't do this. Can you imagine saying to a prospect, "Congratulations on coming in to meet with me today"?

#### 2. Be Condescending and Forceful

Much of the scripting for Trump U team members encourages them to be forceful, bold and press for the sale. Oftentimes this comes across as condescending:

- "I'm glad you've made it down here today and didn't procrastinate like you're doing now. Have you added up how much money you have lost by procrastinating in your life? It sounds like it's a very bad habit for you. ... I want to help you stop procrastinating, and start getting rich." (pg. 113)
- "With the kind of deals we are going to teach you to find and put together—they don't last long. Investors like me and my team will continue to take your opportunities away from you because we do make quick decisions if there's little to no risk." (pg. 113)
- "If you hear them start their second excuse, say 'STOP!! It's my job to get you to the next level. You will never get ahead in life with excuses.'" (pg. 114)
- "You're trying to fool yourself but you're not fooling me." (pg. 112)

- "Never approach someone and ask, 'Do you have any questions?' Be presumptive and say, 'It looks like you're ready to enroll; let's get you started!'" (pg. 109)
- "Don't let people have more than one concern if you can help it." (pg. 111)

Advisor Takeaway: Don't do this. Affluent investors have a keen sense for being talked down to. Anything that comes across as you being "Mr. Big Stuff" and them "having a lot to learn" is sure to backfire.

#### 3. Be Paranoid

There are several playbook references to solicitors, the Attorney General, reporters and unruly clients.

- "If an attorney general arrives on the scene, contact April Neumann immediately. By law, you do not have to show them any personal information unless they present a warrant; however, you are expected to be courteous." (Pg. 82)
- "Keep an eye on the hallway around sales time to diffuse any groups that may congregate for other purposes than discussing Trump University products." (pg. 83)
- "Reporters are rarely on your side and they are not sympathetic." (pg. 81)

"[Employees] are expected to act in a professional, courteous manner and avoid even the implication of impropriety. [Employees] are prohibited from fraternizing with other employees. Prohibited from fraternizing with clients." (pg. 71)

Advisor Takeaway: Don't do anything you wouldn't want recorded and watched by your firm, your clients or the government.

Hope you found this helpful. Whether you love Trump or hate Trump, embrace what he does well and avoid the areas where he stumbles. This applies to any politician or business leader in today's 24/7 world of media coverage

D. Miyoshi





## Why Trump WILL Win - Michael Moore

### Why Trump WILL Win - by Michael Moore

I can't think of anyone on the celebrity scene who despises Donald Trump more than Michael Moore. Yet, BEFORE the election, against all the major polls (except the Los Angeles Times/USC poll and the Investor's Business Daily poll) Moore predicted with certainty that Trump would win the election over Clinton. I thought Moore's perceptive reasoning is both insightful and discerning so I reproduce his prediction below for your thoughtful consideration.

D. Miyoshi

Friends:

I am sorry to be the bearer of bad news, but I gave it to you straight last summer when I told you that Donald Trump would be the Republican nominee for president. And now I have even more awful, depressing news for you: Donald J. Trump is going to win in November. This wretched, ignorant, dangerous part-time clown and full time sociopath is going to be our next president. President Trump. Go ahead and say the words, 'cause you'll be saying them for the next four years: "PRESIDENT TRUMP."

Never in my life have I wanted to be proven wrong more than I do right now.

I can see what you're doing right now. You're shaking your head wildly – "No, Mike, this won't happen!" Unfortunately, you are living in a bubble that comes with an adjoining echo chamber where you and your friends are convinced the American people are not going to elect an idiot for president. You alternate between being appalled at him and laughing at him because of his latest crazy comment or his embarrassingly narcissistic stance on everything because everything is about him. And then you listen to Hillary and you behold our very first female president, someone the world respects, someone who is whip-smart and cares about kids, who will continue the Obama legacy because that is what the American people clearly want! Yes! Four more years of this!

You need to exit that bubble right now. You need to stop living in denial and face the truth which you know deep down is very, very real. Trying to soothe yourself with the facts – "77% of the electorate are women, people of color, young adults under 35 and Trump cant win a majority of any of them!" – or logic – "people aren't going to vote for a buffoon or against their own best interests!" – is your brain's way of trying to protect you from trauma. Like when you hear a loud noise on the street and you think, "oh, a tire just blew out," or, "wow, who's playing with firecrackers?"

because you don't want to think you just heard someone being shot with a gun. It's the same reason why all the initial news and eye-witness reports on 9/11 said "a small plane accidentally flew into the World Trade Center." We want to – we need to – hope for the best because, frankly, life is already a shit show and it's hard enough struggling to get by from paycheck to paycheck. We can't handle much more bad news. So our mental state goes to default when something scary is actually, truly happening. The first people plowed down by the truck in Nice spent their final moments on earth waving at the driver whom they thought had simply lost control of his truck, trying to tell him that he jumped the curb: "Watch out!" they shouted. "There are people on the sidewalk!"

Well, folks, this isn't an accident. It is happening. And if you believe Hillary Clinton is going to beat Trump with facts and smarts and logic, then you obviously missed the past year of 56 primaries and caucuses where 16 Republican candidates tried that and every kitchen sink they could throw at Trump and nothing could stop his juggernaut. As of today, as things stand now, I believe this is going to happen – and in order to deal with it, I need you first to acknowledge it, and then maybe, just maybe, we can find a way out of the mess we're in.

Don't get me wrong. I have great hope for the country I live in. Things are better. The left has won the cultural wars. Gays and lesbians can get married. A majority of Americans now take the liberal position on just about every polling question posed to them: Equal pay for women – check. Abortion should be legal – check. Stronger environmental laws – check. More gun control – check. Legalize marijuana – check. A huge shift has taken place – just ask the socialist who won 22 states this year. And there is no doubt in my mind that if people could vote from their couch at home on their X-box or PlayStation, Hillary would win in a landslide.

But that is not how it works in America. People have to leave the house and get in line to vote. And if they live in poor, Black or Hispanic neighborhoods, they not only have a longer line to wait in, everything is being done to literally stop them from casting a ballot. So in most elections it's hard to get even 50% to turn out to vote. And therein lies the problem for November – who is going to have the most motivated, most inspired voters show up to vote? You know the answer to this question. Who's the candidate with the most rabid supporters? Whose crazed fans are going to be up at 5 AM on Election Day, kicking ass all day long, all the way until the last polling place has closed, making sure every Tom, Dick and Harry (and Bob and Joe and Billy Bob and Billy Joe and Billy Bob Joe) has cast his ballot? That's right. That's the high level of danger we're in. And don't fool yourself — no amount of compelling Hillary TV ads, or outfacting him in the debates or Libertarians siphoning votes away from Trump is going to stop his mojo.

Here are the 5 reasons Trump is going to win:





## Why Trump WILL Win - by Michael Moore

1. Midwest Math, or Welcome to Our Rust Belt Brexit. I believe Trump is going to focus much of his attention on the four blue states in the rustbelt of the upper Great Lakes – Michigan, Ohio, Pennsylvania and Wisconsin. Four traditionally Democratic states – but each of them have elected a Republican governor since 2010 (only Pennsylvania has now finally elected a Democrat). In the Michigan primary in March, more Michiganders came out to vote for the Republicans (1.32 million) than the Democrats (1.19 million). Trump is ahead of Hillary in the latest polls in Pennsylvania and tied with her in Ohio. Tied? How can the race be this close after everything Trump has said and done? Well maybe it's because he's said (correctly) that the Clintons' support of NAFTA helped to destroy the industrial states of the Upper Midwest. Trump is going to hammer Clinton on this and her support of TPP and other trade policies that have royally screwed the people of these four states. When Trump stood in the shadow of a Ford Motor factory during the Michigan primary, he threatened the corporation that if they did indeed go ahead with their planned closure of that factory and move it to Mexico, he would slap a 35% tariff on any Mexican-built cars shipped back to the United States. It was sweet, sweet music to the ears of the working class of Michigan, and when he tossed in his threat to Apple that he would force them to stop making their iPhones in China and build them here in America, well, hearts swooned and Trump walked away with a big victory that should have gone to the governor next-door, John Kasich.

From Green Bay to Pittsburgh, this, my friends, is the middle of England – broken, depressed, struggling, the smokestacks strewn across the countryside with the carcass of what we use to call the Middle Class. Angry, embittered working (and nonworking) people who were lied to by the trickle-down of Reagan and abandoned by Democrats who still try to talk a good line but are really just looking forward to rub one out with a lobbyist from Goldman Sachs who'll write them nice big check before leaving the room. What happened in the UK with Brexit is going to happen here. Elmer Gantry shows up looking like Boris Johnson and just says whatever shit he can make up to convince the masses that this is their chance! To stick to ALL of them, all who wrecked their American Dream! And now The Outsider, Donald Trump, has arrived to clean house! You don't have to agree with him! You don't even have to like him! He is your personal Molotov cocktail to throw right into the center of the bastards who did this to you! SEND A MESSAGE! TRUMP IS YOUR MESSENGER!

And this is where the math comes in. In 2012, Mitt Romney lost by 64 electoral votes. Add up the electoral votes cast by Michigan, Ohio, Pennsylvania and Wisconsin. It's 64. All Trump needs to do to win is to carry, as he's expected to do, the swath of traditional red states from Idaho to Georgia (states that'll never vote for Hillary Clinton), and then he just needs these four rust belt states. He doesn't need Florida. He doesn't need Colorado or Virginia. Just Michigan, Ohio, Pennsylvania and Wisconsin. And that will put him over the top. This is how it will happen in November.

2. The Last Stand of the Angry White Man. Our male-dominated, 240-year run of the USA is coming to an end. A woman is about to take over! How did this happen?! On our watch! There were warning signs, but we ignored them. Nixon, the gender traitor, imposing Title IX on us, the rule that said girls in school should get an equal chance at playing sports. Then they let them fly commercial jets. Before we knew it, Beyoncé stormed on the field at this year's Super Bowl (our game!) with an army of Black Women, fists raised, declaring that our domination was hereby terminated! Oh, the humanity!

That's a small peek into the mind of the Endangered White Male. There is a sense that the power has slipped out of their hands, that their way of doing things is no longer how things are done. This monster, the "Feminazi," the thing that as Trump says, "bleeds through her eyes or wherever she bleeds," has conquered us — and now, after having had to endure eight years of a black man telling us what to do, we're supposed to just sit back and take eight years of a woman bossing us around? After that it'll be eight years of the gays in the White House! Then the transgenders! You can see where this is going. By then animals will have been granted human rights and a fuckin' hamster is going to be running the country. This has to stop!

3. The Hillary Problem. Can we speak honestly, just among ourselves? And before we do, let me state, I actually like Hillary – a lot – and I think she has been given a bad rap she doesn't deserve. But her vote for the Iraq War made me promise her that I would never vote for her again. To date, I haven't broken that promise. For the sake of preventing a proto-fascist from becoming our commander-in-chief, I'm breaking that promise. I sadly believe Clinton will find a way to get us in some kind of military action. She's a hawk, to the right of Obama. But Trump's psycho finger will be on The Button, and that is that. Done and done.

Let's face it: Our biggest problem here isn't Trump – it's Hillary. She is hugely unpopular — nearly 70% of all voters think she is untrustworthy and dishonest. She represents the old way of politics, not really believing in anything other than what can get you elected. That's why she fights against gays getting married one moment, and the next she's officiating a gay marriage. Young women are among her biggest detractors, which has to hurt considering it's the sacrifices and the battles that Hillary and other women of her generation endured so that this younger generation would never have to be told by the Barbara Bushes of the world that they should just shut up and go bake some cookies. But the kids don't like her, and not a day goes by that a millennial doesn't tell me they aren't voting for her. No Democrat, and certainly no independent, is waking up on November 8th excited to run out and vote for Hillary the way they did the day Obama became president or when Bernie was on the primary ballot. The enthusiasm just isn't there. And because this election is going to come down to just one thing — who drags the most people out of the house and gets them to the polls — Trump right now is in the catbird seat.



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Advancing in a Time of Crisis



Financial Crisis Report



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4. The Depressed Sanders Vote. Stop fretting about Bernie's supporters not voting for Clinton – we're voting for Clinton! The polls already show that more Sanders voters will vote for Hillary this year than the number of Hillary primary voters in '08 who then voted for Obama. This is not the problem. The fire alarm that should be going off is that while the average Bernie backer will drag him/herself to the polls that day to somewhat reluctantly vote for Hillary, it will be what's called a "depressed voter" – meaning the voter doesn't bring five people to vote with her. He doesn't volunteer 10 hours in the month leading up to the election. She never talks in an excited voice when asked why she's voting for Hillary. A depressed voter. Because, when you're young, you have zero tolerance for phonies and BS. Returning to the Clinton/Bush era for them is like suddenly having to pay for music, or using MySpace or carrying around one of those big-ass portable phones. They're not going to vote for Trump; some will vote third party, but many will just stay home. Hillary Clinton is going to have to do something to give them a reason to support her — and picking a moderate, bland-o, middle of the road old white guy as her running mate is not the kind of edgy move that tells millennials that their vote is important to Hillary. Having two women on the ticket – that was an exciting idea. But then Hillary got scared and has decided to play it safe. This is just one example of how she is killing the youth vote.

5. The Jesse Ventura Effect. Finally, do not discount the electorate's ability to be mischievous or underestimate how many millions fancy themselves as closet anarchists once they draw the curtain and are all alone in the voting booth. It's one of the few places left in society where there are no security cameras, no listening devices, no spouses, no kids, no boss, no cops, there's not even a friggin' time limit. You can take as long as you need in there and no one can make you do anything. You can push the button and vote a straight party line, or you can write in Mickey Mouse and Donald Duck. There are no rules. And because of that, and the anger that

so many have toward a broken political system, millions are going to vote for Trump not because they agree with him, not because they like his bigotry or ego, but just because they can. Just because it will upset the apple cart and make mommy and daddy mad. And in the same way like when you're standing on the edge of Niagara Falls and your mind wonders for a moment what would that feel like to go over that thing, a lot of people are going to love being in the position of puppet master and plunking down for Trump just to see what that might look like. Remember back in the '90s when the people of Minnesota elected a professional wrestler as their governor? They didn't do this because they're stupid or thought that Jesse Ventura was some sort of statesman or political intellectual. They did so just because they could. Minnesota is one of the smartest states in the country. It is also filled with people who have a dark sense of humor — and voting for Ventura was their version of a good practical joke on a sick political system. This is going to happen again with Trump.

Coming back to the hotel after appearing on Bill Maher's Republican Convention special this week on HBO, a man stopped me. "Mike," he said, "we have to vote for Trump. We HAVE to shake things up." That was it. That was enough for him. To "shake things up." President Trump would indeed do just that, and a good chunk of the electorate would like to sit in the bleachers and watch that reality show.

Yours,

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