



# Financial Crisis Report

Written and Edited by David M. Miyoshi



## Advancing in a Time of Crisis

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We are experiencing the most economically unstable period and socially erratic period in the history of the modern world. This period will be marked with extreme fluctuations in the stock, commodity and currency markets accompanied by severe and sometimes violent and deadly social disruptions including historic pandemics, conflicts, wars, riots and even regime changing coups. As is typical of such times, many fortunes will be both made and lost during this period. After talking with many business owners, executives, professionals, scholars and government officials from around the world, the writer believes that for the financially astute investor, this is a time of unprecedented opportunity given the global trade unbalances and distortions in the commodity and currency markets that exists. The Financial Crisis Report is a free compilation of the opinions of David Miyoshi as well as of those advisors he himself subscribes to (with appropriate credits given) on how to benefit during this historic time of crisis. The writer receives no compensation of any kind from any advisors whose articles or ideas may appear in this report. The reader is welcomed to check on all sources of information mentioned herein. Because the opinions and observations of this writer and other advisors are provided herein without charge, the reader is asked to make his/her own judgment on the contents.

**Words of Wisdom:** “Watch your thoughts, for they will become actions. Watch your actions, for they’ll become habits. Watch your habits for they will forge your character. Watch your character, for it will make your destiny.” MARGARET THATCHER

### Time Magazine: “Saving” the 2020 Election



In early February, *Time* magazine published a 6,500-word article admitting the existence of “a well-funded cabal of powerful people, ranging across industries and ideologies, working together behind the scenes to influence perceptions, change rules and laws, steer media coverage, and control the flow of information”—all for the purpose of protecting the 2020 election.

And, *Time* tells you, this was all a good thing.

And this is in the face of all of the articles appearing in main stream media publications proclaiming that former president Trump’s claims for election fraud are “baseless.”

Immediately after the release of the *Time* article Stephen Flurry of *the Trumpet* explained how this propaganda works and just how wrong the world we live in has now become.

*Time* admitted that it was revealing the “secret history” of a “cabal,” wielding enormous power over a “vast, cross-partisan campaign” and “hundreds of millions of dollars,” committing a “conspiracy unfolding behind the scenes” of “unprecedented scale” that was ready, among

other things, to “flood the streets.”

This is not a conspiracy theory blog or even a conservative commentator. This is liberal, mainstream *Time* magazine. And this is an outright admission that liberals committed a nationwide conspiracy to change the election—including changing laws and changing your perception.

This is an attempt to admit the conspiracy that you suspected (and were scoffed at for suspecting) is real—because the truth is leaking out anyway—but to make you believe this was all a good thing.

The conspirators “were not rigging the election; they were fortifying it.” They were not destroying the Constitution; they were rescuing democracy! They were not destroying your rights; they were “saving” the election.

Just weeks ago they were telling us, “Conspiracy? What conspiracy?” Now they are telling us, “Oh, of course there was a conspiracy—and it was a good thing.”

Read this *Time* article, and you will better realize how badly America is afflicted.

Here are quotes, in context, straight from the February 4 *Time* magazine article by Molly Ball titled “The Secret History of the Shadow Campaign That Saved the 2020 Election.” (The context is: Believe that this was all a good thing.)

This is the inside story of the conspiracy to save the 2020 election, based on access to the group’s inner workings, never-before-seen documents and interviews with dozens of those involved from



## Time Magazine: “Saving” the 2020 Election

across the political spectrum. ...

That’s why the participants want the secret history of the 2020 election told, even though it sounds like a paranoid fever dream—a well-funded cabal of powerful people, ranging across industries and ideologies, working together behind the scenes to influence perceptions, change rules and laws, steer media coverage, and control the flow of information. They were not rigging the election; they were fortifying it.

They were controlling information and changing rules and laws, but even though the average rational person would consider this rigging the election, you had better believe that they were “saving” and “fortifying” the election process.

Who were they? How did they control your information? How did they influence your perception? This article gives shocking detail about some of that, even admitting the threat of violence that the leftists were using to control the election—while constantly reminding you: We will let you confirm that it was a conspiracy, but you must believe it was a good conspiracy.

In a way, Trump was right. There was a conspiracy unfolding behind the scenes, one that both curtailed the protests and coordinated the resistance from CEOs. Both surprises were the result of an informal alliance between left-wing activists and business titans. The pact was formalized in a terse, little-noticed joint statement of the U.S. Chamber of Commerce and AFL-CIO published on Election Day. Both sides would come to see it as a sort of implicit bargain—inspired by the summer’s massive, sometimes destructive racial-justice protests—in which the forces of labor came together with the forces of capital to keep the peace and oppose Trump’s assault on democracy.

If anyone thought the 2020 election was 155 million American voters choosing between the qualifications of two candidates and having their eligible votes counted and added up to determine the winner, the liberals at *Time* and elsewhere know differently. But remember: It’s good that liberals conducted a massive assault on voters’ perceptions (to say nothing of voters’ ballots) because, remember, Donald Trump was assaulting democracy.

This group, ranging from street rioters to billionaire executives, had an army on standby in case they needed to “save” the election by conducting a massive, violent coup.

The handshake between business and labor was just one component of a vast, cross-partisan campaign to protect the election—an extraordinary shadow effort dedicated not to winning the vote but to ensuring it would be free and fair, credible and uncorrupted.

*Time* magazine says that protecting the freedom, fairness, credibility and soundness of the election was the job of an “extraordinary shadow effort”—and that the people laboring in these shadows did not

care who won. They had no intention to influence the outcome—only to make sure it was “fair.” Is your mind performing all the necessary contortions to believe what *Time* journalists and executives are telling you?

The article continues:

For more than a year, a loosely organized coalition of operatives scrambled to shore up America’s institutions as they came under simultaneous attack from a remorseless pandemic and an autocratically inclined president. Though much of this activity took place on the left, it was separate from the Biden campaign and crossed ideological lines, with crucial contributions by nonpartisan and conservative actors. The scenario the shadow campaigners were desperate to stop was not a Trump victory. It was an election so calamitous that no result could be discerned at all, a failure of the central act of democratic self-governance that has been a hallmark of America since its founding.

How altruistic! These leftists and conservatives were motivated not by stopping President Trump’s reelection. They just care so much about democratic self-governance. Forget about the fact that many of them have been desecrating and destroying the memories of the Founding Fathers who established democratic self-governance. Believe instead that they spent hundreds of millions to make sure each voter could freely choose whichever candidate he or she thought was best for this country, just as the founders intended. Believe that changing the outcome of the election by manipulating millions of people was the furthest thing from their minds.

Their work touched every aspect of the election. They got states to change voting systems and laws and helped secure hundreds of millions in public and private funding. They fended off voter-suppression lawsuits, recruited armies of poll workers, and got millions of people to vote by mail for the first time. They successfully pressured social media companies to take a harder line against disinformation and used data-driven strategies to fight viral smears. They executed national public-awareness campaigns that helped Americans understand how the vote count would unfold over days or weeks, preventing Trump’s conspiracy theories and false claims of victory from getting more traction.

After every election, the votes are counted and the winners are announced on election night. Except for 2020. This time, they planned for the count to take longer. And they colluded to implement information campaigns to influence Americans to expect the count to take longer. Some of their media assets prepared voters before the election and included social media posts telling people to “relax” because “good things take time.” *Time* says you must believe that this virtually unprecedented delay—a delay they were planning to have ahead of time—was “protecting the integrity” of the election.

Protecting the election would require an effort of unprecedented scale. As 2020 progressed, it stretched to Congress, Silicon Valley and the nation’s statehouses. It drew energy from the summer’s ra-





## Time Magazine: “Saving” the 2020 Election

cial-justice protests, many of whose leaders were a key part of the liberal alliance. And eventually it reached across the aisle, into the world of Trump-skeptical Republicans appalled by his attacks on democracy. ... The first task was overhauling America’s balky election infrastructure—in the middle of a pandemic. For the thousands of local, mostly nonpartisan officials who administer elections, the most urgent need was money.

Good thing the liberal super-rich and all the organizations they fund have a lot of money.

Private philanthropy stepped into the breach. An assortment of foundations contributed tens of millions in election-administration funding. The Chan Zuckerberg Initiative chipped in \$300 million.

*Time* says you should view super-rich elites spending hundreds of millions to change the actual administration of the election process—and just in the swing states that would determine the outcome of the election—as philanthropists courageously “stepping into the breach.”

The article also admits that it was this same “loose” liberal cabal—which, you might suspect, is probably not all that loose—that organized and initiated the violent, destructive summer of 2020 Black Lives Matter protests and riots.

The billionaire executives of Facebook and Twitter, for example, Mark Zuckerberg and Jack Dorsey, both met with “civil rights” leaders who were warning them that they had better silence pro-Trump “rumors.”

*Time* also admits that they coordinated to create online information campaigns to convince Americans that a delay in vote counting was normal. “The Voting Rights Lab and IntoAction created state-specific memes and graphics, spread by e-mail, text, Twitter, Facebook, Instagram and TikTok [which is controlled by China], urging that every vote be counted. ... The organization’s tracking polls found the message was being heard: the percentage of the public that didn’t expect to know the winner on election night gradually rose until by late October, it was over 70 percent. A majority also believed that a prolonged count wasn’t a sign of problems.” *Time* insists it was a good thing the billionaires and radical activists succeeded in changing the beliefs of the average American—otherwise people might think there was a problem with the election.

Finally, Election Day came on Nov. 3, 2020. And there were problems with votes being cast. And there were a lot of problems and delays with counting the vote—especially, for some reason, in the swing states that would determine who won the election.

The article says that following Election Day, the conspirators “monitored every pressure point to ensure that Trump could not overturn the result.”

Who were some of their leaders? Norm Eisen, “a prominent lawyer and former Obama administration official who recruited Republicans and Democrats to the board of the Voter Protection Program.” Did this former Obama official also not care who won the election, but only wanted to guarantee fairness?

Another organizer was a man named Mike Podhorzer, who set up mass teleconference calls to keep everyone coordinated. “The racial-justice uprising sparked by George Floyd’s killing in May was not primarily a political movement. The organizers who helped lead it wanted to harness its momentum for the election without allowing it to be co-opted by politicians. Many of those organizers were part of Podhorzer’s network, from the activists in battleground states who partnered with the Democracy Defense Coalition to organizations with leading roles in the Movement for Black Lives.”

“Democracy Defense,” “Voter Protection,” “Protect the Results,” “Civil Rights.” These sound like groups of people interested in lawful, constitutional, free and fair elections. Right?

Well, it turns out they did have a preferred candidate. And if that preferred candidate did not win on Election Day—or whenever the delayed vote-counting was finally done—they had a massive network of “protesters” ready to be unleashed at any moment.

This was a threat!

The article continues:

But behind the scenes, the business community was engaged in its own anxious discussions about how the election and its aftermath might unfold. The summer’s racial-justice protests had sent a signal to business owners too: the potential for economy-disrupting civil disorder.

This was part of the means of persuading those executives who might not have been quite ideologically liberal enough to participate in this election manipulation: use of force. This is describing a violent, government-overthrowing coup.

Meanwhile, the liberals’ “messaging”—more accurately, deception—was that the nation must live in fear of Trump voters rioting and staging a coup. But in truth, Trump voters reacted to losing a highly unusual, highly suspect election mostly by getting up and going to work the next morning.

The summer uprising had shown that people power could have a massive impact. Activists began preparing to reprise the demonstrations if Trump tried to steal the election. “Americans plan widespread protests if Trump interferes with election,” Reuters reported in October, one of many such stories. More than 150 liberal groups, from the Women’s March to the Sierra Club to Color of Change, from Democrats.com to the Democratic Socialists of America, joined the “Protect the Results” coalition. The group’s now defunct



## 16 Classic Books on Investing and the Markets

website had a map listing 400 planned postelection demonstrations, to be activated via text message as soon as November 4. To stop the coup they feared, the left was ready to flood the streets.”

This may seem like a lot of different “action committees” and “research groups” and other organizations. But where do they all get their funding and their marching orders? In many cases, it traces back to the same few billionaires. Not quite as “loose” a coalition as it seems.

At 11 p.m. on election night, President Trump’s results were better than anyone expected. (Even after the delayed, largely fraudulent vote-counting, he ended up with an official total of 74 million—an all-time record second only to, somehow, Joe Biden’s 81 million.) In response, this “election integrity”-minded group signed in for an emergency teleconference call.

Hundreds joined; many were freaking out. “It was really important for me and the team in that moment to help ground people in what we had already known was true,” says Angela Peoples, director for the Democracy Defense Coalition. Podhorzer presented data to show the group that victory was in hand.

While he was talking, *Fox News* surprised everyone by calling Arizona for Biden. The public-awareness campaign had worked: TV anchors were bending over backward to counsel caution and frame the vote count accurately. The question then became what to do next.

The conversation that followed was a difficult one, led by the activists charged with the protest strategy. “We wanted to be mindful of when was the right time to call for moving masses of people into the street,” Peoples says.

They were perhaps minutes away from setting off mass protests and, undoubtedly, riots. But they were afraid that enough Americans might finally react against everything that had been going on, and the liberals on the conference call decided to trust their system.

So the word went out: Stand down. Protect the Results announced that it would “not be activating the entire national mobilization network today, but remains ready to activate if necessary.” ...

Activists reoriented the Protect the Results protests toward a week-end of celebration. “Counter their disinfo with our confidence & get ready to celebrate,” read the messaging guidance Shenker-Osorio presented to the liberal alliance on Friday, November 6. “Declare and fortify our win. Vibe: confident, forward-looking, unified—not passive, anxious.” The voters, not the candidates, would be the protagonists of the story.

The planned day of celebration happened to coincide with the election being called on November 7.

This is what the liberal activists and elites were telling their people to think and feel and express for the purpose of locking in their win. And the fact that the planned day of celebration was the same day that the mainstream media, in coordination, called the 2020 presidential election for Democrat Joe Biden was only a “coincidence.”

Remember the celebration? Did you see all the coronavirus-scaremongering liberal politicians and their followers thronging in the streets without masks—and wonder why they weren’t celebrating in their homes, wearing two masks and sitting at least 6 feet apart?

This is the art of the steal. The swamp is deep! The “deep state” is deep! This is what Donald Trump warned about: powerful, influential elites who are “enemies of the people.” There truly is a conspiracy at work.

And you can take the liberals’ own word for it! *Time* executives were very deliberate about the words they used to describe this. Conspiracy, cabal, protest strategy, reprising the summer demonstrations—these are not words that accidentally slipped by editors. They want you to know there was a conspiracy—perhaps because you would find out anyway—and they want you to think it’s a good thing.

Read this *Time* article and come to a stark realization: The world you live in—which seems fine on the surface—is hanging by a thread. And the thread is rotten.

The only answer, the only hope, is not the Republican Party or some new party or even the ideals of conservatism. Your only hope is to see the world and even this once-great nation for what it is and to use this opportunity for what it is: one last chance to repent. Flurry leaves us with the admonition that there is not that much time left.

D. Miyoshi

## 16 Classic Books on Investing and the Markets

From Wealth Management.com

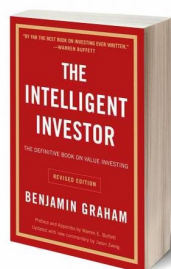


## 16 Classic Books on Investing and the Markets

WealthManagement.com recently asked readers to nominate the investment book that most helped them in their investing careers. They suggested two criteria: 1) pick the one book that helped crystallize their own investment strategy and 2) the lessons of which are still relevant today. Over 250 nominations came in from many countries and every corner of the finance world. The titles included many of the most celebrated investment books, as well as titles that were new to Wealth Management.com. The books on this list are here because each received multiple votes. The list starts with the book that received the most nominations. I present to you WealthManagement.com's list of the 16 Best Investing Books of All Time. I hope you find it helpful. D. Miyoshi

### The Intelligent Investor

BENJAMIN GRAHAM  
FIRST PUBLISHED: 1949



#### 1. The Intelligent Investor

Warren Buffett says this is the best book on investing ever written. Wealth Management readers agree. The book has been updated four times; the last in 2003, with footnotes by *Wall Street Journal* financial columnist Jason Zweig.

"The Intelligent Investor is just as relevant today as it was when it came out in 1949. The basic investing principles of asset allocation, the irrationality of markets and the margin of safety are timeless and must be understood by money managers of all levels of sophistication. This book taught me to ignore the irrational behavior of markets and to profit from the folly of the market rather than to participate in it."

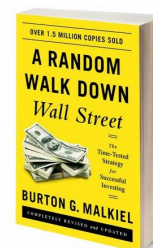
Liam Hunt is market analyst at SophisticatedInvestor.com, Halifax, Nova Scotia

"Regarded by many as the greatest investment advisor of the 20th century, Graham's book has fundamentally changed the way I am wired. It changed the way I think across the board: investing, running a business, life. Graham's philosophy of value investing teaches investors how to develop long-term strategies in simple, pragmatic ways: staying focused on the intrinsic value while avoiding the hype."

Alex Sharpe is principal at Sharpe Management Consulting, Princeton, N.J.

### A Random Walk Down Wall Street: The Time-Tested Strategy for Successful Investing

BURTON G. MALKIEL  
FIRST PUBLISHED: 1973  
UPDATED: 2016



#### 2. A Random Walk Down Wall Street: The Time-Tested Strategy for Successful Investing

A title celebrated by a generation of investors as the first book to purchase when starting a portfolio. This new edition features fresh material on exchange traded funds and investment opportunities in emerging markets, a brand-new chapter on "smart beta" funds and a new supplement that simplifies the complexity of derivatives.

"This book was first published in 1973, two years before John Bogle started Vanguard. Yet, what did Random Walk presciently tout? Practices like passive investing, index funds and the best methods for laypeople to make money in the market—the same practices that Bogle would use to revolutionize the financial services industry. Random Walk is a book that aimed to teach the most good to the most people. And over its 47-year life and multiple reprintings, Random Walk keeps on proving Burton Malkiel and, later, John Bogle right."

Jesse Cramer is a financial writer for The Best Interest blog, Rochester, N.Y.

### Extraordinary Popular Delusions and the Madness of Crowds

CHARLES MACKAY  
FIRST PUBLISHED: 1841  
REISSUED IN MULTIPLE EDITIONS



#### 3. Extraordinary Popular Delusions and the Madness of Crowds

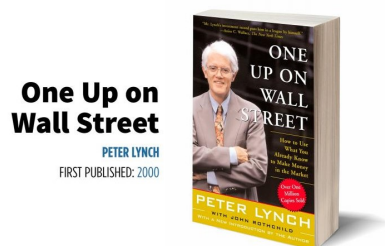
A book on economic bubbles in history, the author shows how history repeats itself. Key takeaway: If history doesn't exactly repeat itself, it rhymes. The book is on the reading lists of Goldman Sachs and other investment banks and colleges as a cautionary reminder that there is no reason to believe contemporary investors are any savvier in recognizing bubbles than previous generations.

"I remember the day I first met Sir John Templeton. With one hand

## 16 Classic Books on Investing and the Markets

he shook my hand and with the other he handed me a book. Extraordinary Popular Delusions is a history of financial bubbles. I read it and the abbreviated version numerous times. Present-day writers on economics, such as Michael Lewis and Andrew Tobias, laud the three chapters on economic bubbles."

Mark Zinder is President of Mark Zinder & Associates in Nashville, Tenn.



### 4. One Up on Wall Street

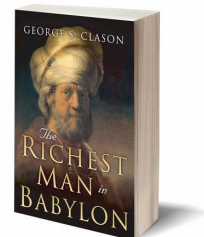
Peter Lynch wrote several popular investing books describing his legendary results he amassed at Magellan Fund from 1977 to 1990, beating the S&P Index in 11 of his 13 years at the helm. In this book, he describes his investing philosophy and methods to help the individual investor succeed. The one-sentence takeaway—invest in products/companies you know and love—still stands.

"I nominate One Up on Wall Street not just because it gave me valuable insight into one of the most successful investors of all time, but in his core thesis about "invest in what you know." The book really helped solidify the value of passive investing for me. If you're going to buy a stock at the price it's selling for, you should do so because you have good reason to believe you understand something that the rest of the market doesn't. No individual investor is ever going to be able to compete with the armies of analysts and mountains of research they compile. Unless you have something you really think they don't, you're just kidding yourself. Some people might see that and start looking for that edge—and more power to them—but as for me, it was about reinforcing what a huge bargain index funds and ETFs are. If you can't beat 'em, join 'em. And I'm fine with joining them. More power to the Peter Lynchs of the world, but the fact that I can pay almost nothing to get the average result of all those well-informed institutional investors seems like a hell of a deal to me."

Joel Anderson is senior writer with GOBankingRates.com, Los Angeles.

### The Richest Man in Babylon

GEORGE CLASON  
FIRST PUBLISHED: 1926  
REISSUED: CREATESPACE, 2014



### 5. The Richest Man in Babylon

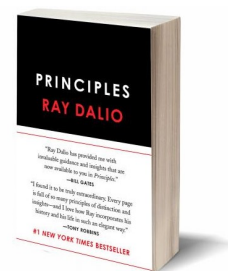
The Babylonians were the first people to discover the universal laws of prosperity. In his classic bestseller, George Clason uses ancient parables to reveal their secrets for creating, growing and preserving wealth. Through entertaining tales of merchants, tradesmen and herdsmen, readers learn how to keep more out of what they earn, avoid debt, put your money to work, attract good luck, choose wise investments and safeguard a lasting fortune. The book, now in the public domain, is available in a variety of digital and print formats.

"The discipline of controlling spending, living within my means and saving money each month is hard. When I was in high school, I was very fortunate that my father gave me a classic book from 1926 called The Richest Man in Babylon. The book introduces the concept of paying yourself first. When you are forced to pay yourself first each month, it acts as a forcing function to live within your means. I'm so glad that I absorbed this book at a young age because I practiced its teachings over the course of 15 years and have now over time acquired 12 paid-for rental homes. Now I'm in my mid-30s. I'm financially independent and that has allowed me to pursue my dreams of building a successful tech company."

Bryan Clayton is CEO of GreenPal, Nashville, Tenn.

### Principles: Life and Work

RAY DALIO  
FIRST PUBLISHED: 2017



### 6. Principles: Life and Work

Hedge fund manager Ray Dalio based this book on the unconventional principles he developed while running Bridgewater Associates, which he founded in 1975. These principles inspired Bridgewater's successful culture, which Dalio describes as "an idea meritocracy that strives to achieve meaningful work and meaningful relationships through radical transparency."

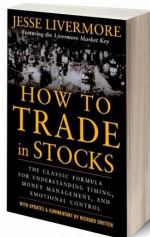
## 16 Classic Books on Investing and the Markets

"Principles is the most influential investing book I know. Personally, I have benefited from the book's perspective on value investing and how to choose companies to invest in that will stand the test of time. The author, who ran one of the most successful investing funds of all time, not only talks about investing principles, but also describes how he structures his life and his rules for business so you can model your own after his if you would like to emulate his success. The book talks about how to make decisions effectively and even how to hire a team, so there are nuggets in it even for those who do not wish to invest but want to make better life decisions or own a company."

Stacy Caprio, a financial blogger and self-described fiscal nerd, is president of Stacy Caprio Inc., Chicago.

### 7. How to Trade in Stocks

JESSE LIVERMORE  
ORIGINALLY PUBLISHED: 1940  
REISSUED: MCGRAW-HILL, 2006



Jesse Livermore is said to be the most successful stock trader who ever lived. Published shortly before his death in 1940, *How to Trade in Stocks* offered traders their first account of that famously tight-lipped operator's trading system. It was one of the first books that offered guidance on reading market and stock behaviors, analyzing leading sectors, timing the markets, money management and emotional control.

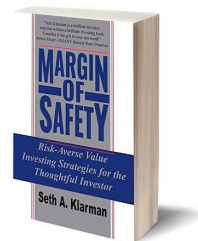
"I have Jesse Livermore's book *How to Trade in Stocks* to thank for my own personal wealth.

Jesse Livermore is a legend; he invented day trading and was a tremendous technical analyst. Jesse was active 100 years ago and became the richest man in the world for a short period of time. His rules and theories, even 100 years later, work very well in today's market. And especially now when we see very high uncertainty because of the coronavirus pandemic and we have had over 10 years of a bull market, Jesse Livermore's basic rules will be very important moving forward. I keep Jesse Livermore's rules with me, and they make me feel more secure when the markets start to shake."

Victor Carlström is chairman of Vinacossa Enterprises, Nicosia, Cyprus.

### 8. Margin of Safety: Risk-Averse Value Investing Strategies for the Thoughtful Investor

SETH KLARMAN  
FIRST PUBLISHED: 1991  
OUT OF PRINT. COPIES ON EBAY GO FOR OVER \$500



### 8. Margin of Safety: Risk-Averse Value Investing Strategies for the Thoughtful Investor

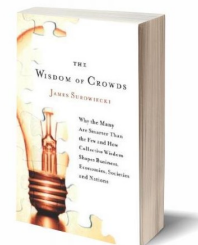
Baupost Group hedge fund manager and value investor Seth Klarman published this book 30 years ago. Klarman scorned the investing trends of the day in favor of value investing. He took the title from Benjamin Graham's admonition to invest always with a margin of safety. Klarman's book explained the philosophy of value investing, and perhaps more importantly, the logic behind it, demonstrating why it succeeds while other approaches fail.

"As the title of the book indicates, Klarman is a firm believer in the Benjamin Graham concept of margin of safety. He believes that avoiding loss should be the primary goal of every investor. To Klarman, margin of safety means buying securities at such a significant discount from their current underlying values that the odds are very much in favor of realizing value over an extended holding period. Klarman looks for bargains and is very willing to hold cash until those bargains appear. Perhaps the greatest compliment paid to Seth Klarman was in response to a question posed by Warren Buffett in my portfolio practicum course at Creighton University in fall of 1992. When asked which young investment professionals he was impressed with, Mr. Buffett replied without hesitation, "Seth Klarman." Some of my former students said that buying and holding that book for 25 years was one of their best investments."

Robert R. Johnson is professor of finance, Heider College of Business, Creighton University, Omaha, Neb.

### 9. The Wisdom of Crowds: Why the Many Are Smarter than the Few

JAMES SUROWIECKI  
FIRST PUBLISHED: 2004



### 9. The Wisdom of Crowds: Why the Many Are Smarter than the Few

The thesis of New Yorker writer James Surowiecki is deceptively

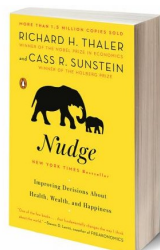
## 16 Classic Books on Investing and the Markets

simple: Large groups of people are smarter than an elite few, no matter how brilliant. Groups are better at solving problems, fostering innovation, coming to wise decisions, even predicting the future. This seemingly counterintuitive notion has endless and major ramifications for how we invest, how businesses operate, how knowledge is advanced, how economies are (or should be) organized and how we live our daily lives.

"In a nutshell, large groups of people are smarter than an elite few. The book is really about the aggregation of information in groups, resulting in decisions that are usually superior to the decisions that could have been made by any single member of the group. The book presents numerous case studies and anecdotes to illustrate its argument, and touches on several fields, primarily economics and psychology. Its central thesis, that a diverse collection of independently deciding individuals is likely to make certain types of decisions and predictions better than individuals or even experts, has profound implications for investors relying on experts."

Mark Pacitti is founder and managing director of Wozzle Research, London.

**Nudge:**  
Improving Decisions  
about Health, Wealth,  
and Happiness  
RICHARD THALER AND CASS SUNSTEIN  
FIRST PUBLISHED: 2009



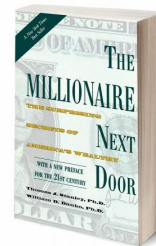
### 10. Nudge: Improving Decisions about Health, Wealth, and Happiness

Nobel Prize-winner Richard Thaler and Harvard Law School professor Cass Sunstein show that no choice is ever presented to us in a neutral way. Nudge is about how we make these choices and how we can make better ones. The authors draw on decades of behavioral science research to demonstrate how people are susceptible to biases that can lead them to make bad decisions. It is possible to help people make better decisions by deploying sensible "choice architecture."

"Nudge not only changed the way I think about my own investment decision-making behavior, but it was one of my major inspirations in founding Essentia Analytics. The underlying premise of Nudge is that we are all susceptible to biased decision-making, especially around money, but that if we can identify those behaviors, we can redesign processes to lead people toward optimal decisions without disempowering them. At Essentia that has become a fundamental part of how we help portfolio managers continuously improve their performance."

Clare Flynn Levy is CEO of Essentia Analytics, London.

**The Millionaire Next Door:**  
The Surprising Secrets  
of America's Wealthy  
THOMAS J. STANLEY AND WILLIAM D. DANKO  
FIRST PUBLISHED: 1996  
REISSUED: 2016



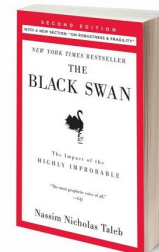
### 11. The Millionaire Next Door: The Surprising Secrets of America's Wealthy

One of the most popular books of its time, The Millionaire Next Door asks the question, "Why aren't I as wealthy as I should be?" According to the authors, most people have it all wrong about how to become wealthy. The authors identify seven common traits that show up again and again among those who have accumulated wealth.

"One of the most influential money books I've read is Thomas Stanley's The Millionaire Next Door. Stanley challenged every belief I held regarding the affluent, how they amassed their fortunes and how I could aim to do the same. By simply saving systematically, keeping track of my financial progress and avoiding dumb mistakes, I learned that I could become 'The Millionaire Next Door.'"

Jose Cuevas is vice president of Wisdom Investments, Rolling Meadows, Ill.

**The Black Swan:**  
The Impact of the  
Highly Improbable  
NASSIM NICHOLAS TALEB  
FIRST PUBLISHED: 2007  
REISSUED: 2010



### 12. The Black Swan: The Impact of the Highly Improbable

Former options trader Nassim Nicholas Taleb created a sensation when he published The Black Swan in 2007. The book focuses on the extreme impact of rare and unpredictable outlier events. The tendency of investors to retrospectively assign simplistic explana-



## 16 Classic Books on Investing and the Markets

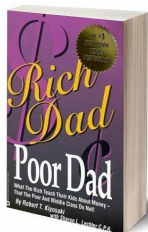
tions for these events Taleb calls the “black swan theory.” The central thesis of the book is not to attempt to predict black swan events, but to build robustness and resiliency into systems to weather negative events.

"The Black Swan is one of the best investment books I've read. The book discusses the black swan phenomenon in investing, which simply means an unpredictable event. Taleb explains the black swan in three parts: 1) An event that is beyond normal expectations, it is so rare that even the possibility that it might occur is unknown. 2) The event has a catastrophic impact when it occurs. 3) The event is explained after it happens, and in a certain way as if the event itself was known by the masses that it was going to take place. For example, the COVID-19 virus that is taking its toll on the global economy is the perfect example of a black swan event."

Sabine Saadeh is an author and former trader in Beirut.

### Rich Dad, Poor Dad: What The Rich Teach Their Kids About Money—That The Poor And Middle Class Do Not!

ROBERT KIYOSAKI AND SHARON LECHTER  
FIRST PUBLISHED: 1997  
PAPERBACK ISSUED: 2000



### 13. Rich Dad, Poor Dad: What The Rich Teach Their Kids About Money—That The Poor And Middle Class Do Not!

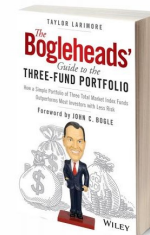
Written as a set of parables, Rich Dad, Poor Dad was a phenomenon when it was first published. It sold over 32 million copies and was on The New York Times bestseller list for over six years. Oprah Winfrey endorsed the book. The book also received withering reviews from financial professionals. Nonetheless, it has spawned a franchise of spinoffs and fans. The book advocates the importance of financial literacy and building wealth through investing in assets such as real estate and starting and owning businesses.

"Rich Dad, Poor Dad develops the mindset and gives a financial knowledge one needs to build a life of wealth and freedom. It's my favorite finance book of all time. The book helped me suppress my fear of failure and motivated me to strive. From the book, I glimpsed how important it was to educate myself financially. The book helped me realize that today is the youngest I'll ever be. It reminded me to take a good look at what I can afford and what I cannot. After reading the book I adopted the mindset of “work to learn” instead of “work to earn.” I developed the skills of managing risks instead of ignoring them and learned how to invest without fear. My favorite quote from the book is: “The main reason that over 90% of the American public struggles financially is because they play not to lose. They don't play to win.”"

Brandon Foster is a parent, teacher and blogger at [myschoolsupplylists.com](http://myschoolsupplylists.com).

### The Bogleheads' Guide to the Three- Fund Portfolio: How a Simple Portfolio of Three Total Market Index Funds Outperforms Most Investors with Less Risk

TAYLOR LARIMORE WITH A FOREWORD BY JOHN C. BOGLE  
FIRST PUBLISHED: 2018



### 14. The Bogleheads' Guide to the Three-Fund Portfolio: How a Simple Portfolio of Three Total Market Index Funds Outperforms Most Investors with Less Risk

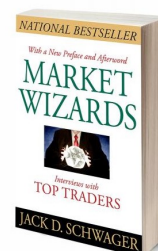
Taylor Larimore is often referred to as “King of the Bogleheads,” a name given to him by Vanguard founder Jack Bogle. Now 96 years old, Larimore has lived through more than his share of investing trends. In 1986, he became a firm believer in the low-cost index-fund-investing strategy promoted by Jack Bogle. In this book, Larimore explains how a portfolio of three total market index funds outperforms most experts with less risk.

"This oddly named book builds on the strategies of John Bogle (creator of the index fund and founder of Vanguard) into the modern age. It focuses on the absolute investing basics—low-fee, diversified, tax-efficient index fund investing. For the most part it has aged extremely well. The only areas that stand out as potentially dated are the views on which bonds to use and how to allocate Treasury-inflated securities versus timed bonds. It's the same set of topics I write about on my blog. The Boglehead's Guide serves as a pillar of basic investing strategy amongst a host of strategies that only work for some people."

Adam Fortuna is an interactive educator in Salt Lake City. His blog, Minafi, promotes the values of minimalism and financial independence.

### Market Wizards

JACK D. SCHWAGER  
FIRST PUBLISHED: 1989  
UPDATED: 2012



### 15. Market Wizards

An influential book about the disciplines needed for investing: capi-

## A View of America under Kamala Harris

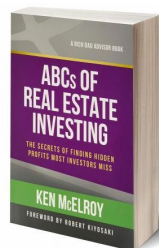
tal preservation, risk management, individual responsibility, flexibility, consistency and intellectual honesty. The book introduces 16 "wizard" investors of the day and distills the traits that make them successful. The book is often found on college finance reading lists.

"A collection of interviews with top traders who have turned their capital into great fortunes, the key takeaway is that almost all the successful traders played exceptional defense. Capital preservation is, in fact, the most important aspect of wealth building. As the famous saying of Paul Tudor Jones goes: "Don't focus on making money; focus on protecting what you have." The philosophy resonates deeply with me and serves as a constant reminder for my own trading and investments. I believe this book is an essential read for any trader as the wisdom it gives grants a serious advantage in the pursuit of market mastery."

Colin Seow is the author of *The Systematic Trader: How I turned a \$250,000 debt into profits through stock trading*. He is based in Singapore.

### ABCs of Real Estate Investing

KEN MCELROY  
FIRST PUBLISHED: 2012



## 16. ABCs of Real Estate Investing

The book focuses on investing in commercial multifamily homes, particularly for investors interested in 100-plus-unit buildings.

"The game changer in my real estate investing journey came about after reading this book. It broke down the basics of multiunit investing so that I had no excuse but to act. The section on due diligence I found most helpful. The detailed explanation of how to properly conduct unit inspections, review of rent rolls and leases, market analysis, property tax mitigations, and analysis of other items to review before purchasing a multifamily complex were all tremendously helpful. If you are truly wanting to understand the ins and out of large-scale, multifamily apartment complex investing, Ken's book covers it all."

Marina Vaamonde is a real estate Investment specialist at House-Cashin.com, Houston.

[End of Article](#)

## A View of America under Kamala Harris

The following article was published by Dave Hodges of the *Common Sense Show* (CSS) a few days after Joe Biden was inaugurated as the 46<sup>th</sup> president of the United States. The article presumes that Biden will voluntarily or involuntarily relinquish this presidency to his Vice President Kamala Harris and is a scathing rebuke of Harris's limited competence and moral turpitude to rightly lead this country. I reproduce the article here for your consideration. D. Miyoshi



Many of you in the audience have been following me since I came on the scene in 2003 as John McCain was trying to steal my property and that of 300 of my neighbors. It was then that I took to the media to warn people about what was coming. This event led to my entry into the field of news reporting.

Today, I am going to make some general claims about what is coming.

We will soon be under the rule of a dementia-lade idiot, who is an extreme sexual predator just like Bill Clinton, who likely sexually abused his own daughter according to her diary, committed treason against his own country with China, Ukraine, Russia and Iran. This is just the short version of his resume. Joe Biden's nature is best exemplified by the pervert, criminal son he fathered. And this demented pervert is a communist who will not hesitate to take your property and kill you and your family, because that is what Bolshevik communists do. He will take your guns, so you cannot defend yourself against his tyranny. He will use FEMA camps, food as a weapon and mass murder to achieve his communist goals. However, he is not the main threat and that honor belongs to Kamala Harris.

Harris, to put it bluntly is a slut who has used her womanhood and charms to achieve political gains. She is a self-admitted communist. She is not even a citizen as has been established here on the CSS. In my professional judgment, she will exercise the same control over you as have the likes of Mao, Stalin, Hitler, Pol Pot, etc. She is of this mindset. She will purge millions if allowed to do so because that is what her type does. The end result is all that matters to her and she is an appointed stooge of the New World Order whose task it is to



## A View of America under Kamala Harris

use her new powers as president (soon to be realized based on the 25th Amendment) and stamp out all middle class wealth, all political liberties and establish an atmosphere of complete compliance to the coming satanically-inspired globalist regime that sets the stage for the end of days.

In this article, I am depending on my academic, work background and professional background in order to tell you, the reader, what is coming and it will not stop until the return of Jesus.

What enables me to make such predictions? Maybe nothing does. However, I have a lot of experience in alt media in working with the variables that are being brought to bear to subjugate you as well as to eliminate millions. I probably have the academic background to make judgment calls as to the scope and nature of what is consuming this nation. For the first time, I am going to list my qualifications that enable me to tell you what is coming and to provide an analysis based on my experience and academic background.

In 17 years, I have never disclosed much about the details of my background. And please believe me when I say, I am not bragging. In fact, I know my experience plus my background will be the reason that, one-day, I will be hunted down and executed. So, believe me when I say that if I intended to live to a ripe old age, the following credentials represent my own personal stage four cancer. However, I want to impress upon the reader, that my predictions are not the result of a knee-jerk analysis.

Since 2003, I have done and or accomplished the following:

Written 14,000 articles.

Produced and performed 12,000 hours of radio

Produced and performed 1,000 podcasts

On my newest TV venture, I have produced and presented 100 TV shows on thecommonsenseshow.tv.

I have been a guest on major shows from the Haggman Report, Infowars, Agenda 21 Radio the largest digital radio show in America, Michael Savage, Fox News, etc.

I have a personal and professional relationship with almost all of the top alt media personalities. And yes, they are as likeable and are as honest in real life as they are in their public life.

Further, I possess the following academic/educational credentials

I have undergraduate degrees in sociology and history with a minor in political science.

I have certifications in research and statistics.

I have written 2 courses in statistics at the post-secondary level.

I have advanced degrees in the field of psychology.

I have taught all of the able from high school to post-graduate environments.

For nearly 5 years, I taught research methods to graduate students working on their dissertations, so I am qualified to pass judgment on polls, statistical presentation fraud like what we are seeing in the 2020 election.

I have been a head coach for basketball at the high school, college levels and served as an NBA scout (before wokeness).

I have served as a mental health therapist. My primary clients were state-sponsored, half-way house inmates seeking full probation. In this work, I developed many LEA and judicial contacts.

I have developed some of the best information sources in either the mainstream and alt media. Some of these sources include Generals, past and present intelligence officers, ARFSOF leadership, CIA, FBI, DEA, DHS and the Space Force. My own father did covert R & D work for the beginnings of the "Secret Space Program."

Again, I stress I am not bragging. I honestly wish I was still teaching and coaching college basketball. What I do now is needed, but it is not fun. It is from my background that I feel that I have a firm handle on what is coming! But this is indeed most unpleasant as I have to shower the satanic excrement off of my body everyday because of the constant evil I encounter. I have met the face of Lucifer and he wants all of us dead and he has now placed his stooges in place to do just that.

Based on my background and experience, this is what I believe is coming based on the stated goals of the Democratic Party and the stated personal beliefs of Biden and Harris.

Christians will go through a "feed them to the lions" under Harris. To survive and keep the faith alive, we will have to head for the hills, so to speak.

The Constitution is dead and it will be buried under the next and last American administration.

Opposition to official dictates will be a life-threatening endeavor.

Homeschooling will be outlawed so that obedience to what will be the cult-like figure, Kamala Harris (ie Hitler) and her soon-to-be youth groups can be realized.

Everything will be in service to the state.

Suicide rates can be expected to double, triple and quadruple because of the loss of hope among the adult population. The Biblical admonition that men's hearts will fail them because of the fear will be realized in the upcoming administration.

Cancel culture is in full effect. Teachers and professors not on board with the new regime are in extreme danger.

Harris let it slip that she will control your diet. This will be the beginning of the people placed on Universal Basic Income, because there will only be a few jobs that have not been destroyed as AI fully takes over. Your days of eating out and enjoying a steak are almost over.

Healthcare will enter the dark ages. Harriscare will model itself over the UK system. Pre-existing conditions will not be honored or treated. Just like the Brits, age-exclusion will kick in. For example, I would expect people over 45 with kidney ailments will not be given dialysis. They will be given comfort medication and allowed to die. Policies will exist that will lead to the extermination of people over the age of 60 because they are of little use to the establishment that



## A View of America under Kamala Harris

will be living under the philosophy of Fabian Socialism.

Food will be used as a permanent condition of societal control. You will have food ration cards. Your diet will represent the worst as suggested by the World Economic Forum and the UN where the non-producers are systematically starved to death as were so many Jews in the work production factories.

You will be pledging allegiance to whatever plays the God of the day and their name will not be Jesus.

“Karens” and the Stasi, as well as your electronic devices will be monitoring for any sign of defiance which will be met with quickly and with extreme prejudice.

Your children are subject to the taking of the perverts who will administering this mad house of totalitarianism.

The personality of Harris, which is dominated by her extreme insecurity will become the benchmark behavior of the new administration. She is clinically paranoid, much like Hitler and Stalin. She will initiate mass purges against any group perceived as a threat. And of course, these purges will be preceded by false flags to justify the action and lessen the public resistance.

Elections of the future will have no cheating. That is because voting will be mandated with only one choice being offered.

No cars or any gas guzzling vehicles.

Lockdowns will be permanent because in what we used to label as flu season, will be accompanied by the new pandemic of the year.

Vast segments of communities will disappear. There will be an excuse developed, but this kind of covert depopulation will become mainstream. Why do I believe this? Because Harris is operating out of the UN playbook what is appearing to be legal and this is what the UN mandates.

One child policies will become mandatory.

As was present in Obama’s EO 13603, conscripted work will eventually be mandated.

Families will be de-emphasized. We saw this in the BLM literature, prior to being taken down before the election. This will make it easier to split up families prior to being sent to forced labor camps.

Certain media viewing will be mandatory.

Internet participation will be reduced to entertainment, work functions and state-sponsored education. The CSS will no longer exist and neither will I.

All drugs will be legal in order to perpetuate the Bread and Circus distraction from the totality of the takeover.

All public gatherings will be outlawed.

Self-defense will be outlawed, including against home-invaders.

Free trade agreements will be less about agreements between nations, but about subverting national authority to international bodies.

There will be no due-process rights.

Political crimes and the wrong kind of free-thinking will be subject to immediate termination.

You will not own your home. The UN provision of the Strong Cities Initiative will come into play and the reworking of your home, for environmental reasons. The cost alone will cause your property to be forfeited to the state. Don’t raise your eyebrows as this is already underway as the Federal Reserve owns over 33% of all mortgages in

America, TODAY!!!

As indicated, some form of lockdown will be permanently enforced. If you want a predictive programming example, watch the old series, Colony, which is available on the streaming services. Martial law will be enforced by AI.

Travel will be almost nonexistent.

Subsistence living will be the norm as we will all be broke thanks to the New (gang) Green Deal.

In typical dictatorial form, if an associate, friend of family member is found guilty of plotting against the interest of the state, all who are close to them will be assumed to be complicit and executed as well. This will lead to hypervigilance and the extreme reporting from the “Karens” in our society.

Since China is now the new “world policeman”, we will be subject to Chinese authority and justice.

The new government will morph into a state of neo-feudalism.

There will be sexual predators in the future because all their perversions will be made legal.

All hail GAIA!

Over the past year, I have accumulated a list of approximately 800 areas of our lives that will change when and if these Bolsheviks came to power.

I don’t know if its God’s programming, of the respondent conditioning from background. I find myself morphing into a new creature with new attitudes. I suspect that I am being prepared and the armor of God is being placed upon me as I prepare for my next mission. I feel strongly that my mission here at the CSS is nearly complete and that something far different awaits me.

In a recent conversation with Bob Griswold, he said that anyone who voted for Biden and Harris is not an American. I had already come to the same conclusion. I have always tried to honor all people regardless of belief and background. However, I now look at a Biden-Harris supporter with contempt. They are my enemy and we are at war. I am not violent by nature and have asked God for guidance. However, I already know that these Bolsheviks are not Americans and they are part of the group that will enslave all freedom-loving Americans. If very many of you have similar and new feelings, I suggest we are being prepared for the new conflict that is right around the corner.

Solutions, I don’t have any logical solutions at this time! I am certain that God will show me.

Make no mistake about America, you are living in an occupied nation!

## How We Will Change After Covid



Dave Hodges

End of Article

## How We Will Change After Covid



**T**hings are getting better... rapidly. The world is already starting to get back to school and work. Its truly amazing how a simple change in our president could affect this. Actually, its not so amazing but if I attempted to explain why I believe Covid is now rapidly on the wane it would only sound like a conspiracy theory so I will leave it at that and focus on the changes that Covid will bring to our economy.

The world we experience after Covid will be very different than the one we left when society entered "self-isolation."

According to Jeff Brown, editor of the Bleeding Edge financial newsletter which I follow, this is because the Covid virus is the catalyst that technology companies have been waiting for.

Brown says our slow, gradual digital transformation is now over.

Technologies that were once "nice to have" are now vital to businesses' survival and have even become a part of our lives outside of work.

Brown believes few realize the long-term impact that COVID-19 will have on how we work, socialize, and entertain ourselves.

Here are the three biggest transformations Brown sees coming.

### Transformation No. 1: Making Manufacturing "Antifragile"

As production ground to a halt in China in early 2020, it didn't take long for supply chains to be disrupted.

Consider this...

Around 80% of the drugs taken in America and Europe have key pharmaceutical ingredients made in China. What if people don't have a supply of life-saving drugs?

What if pharmaceutical companies don't have the ingredients to produce more?

What if medical device manufacturing companies don't have the key electronic components required to make ventilators?

Suddenly, the world has realized how fragile its supply chains really are.

Today's centralized manufacturing models are vulnerable to these sorts of black swan events.

Brown believes that this experience is a catalyst for changing where and how products are manufactured. Rather than having a highly centralized manufacturing infrastructure primarily in mainland China, companies and countries will look to bring their manufacturing back onshore.

The reality is that the labor cost differentials just aren't that large anymore.

And with technologies like 3D printing, computer vision, robotics, artificial intelligence, and automated manufacturing, companies can now affordably produce products in developed markets.

Brown envisions a future where goods will be "printed" or produced at smaller manufacturing sites close to the markets they serve.

Not only would this reduce the risk of supply chain disruptions, but it would also cut logistics costs and speed up delivery time.

The reality is that this massive shift had already started during the tense trade negotiations between the U.S. and China. The global pandemic simply kicked this into high gear.

And contrary to what many people think, this new revolution in manufacturing will create jobs, not eliminate them. Millions of new jobs will be created to build and maintain this next generation of manufacturing facilities.

This is a decade-long process with a completely new manufacturing infrastructure that needs to be built. We are being forced to rethink and reinvent how and where the world produces the things that it wants and needs.

### Transformation No. 2: AI-Powered Health Care

## How to Invest for the Long Term

In March 2020, an early-stage biotech company called AbCellera received a blood sample from a patient who had recovered from COVID-19.

AbCellera's mission was to screen the blood sample for antibodies that helped the patient fight the virus. Knowing which antibodies are effective against the virus is invaluable data. And it helped researchers create an effective therapy against COVID-19.

Typically, this process would have taken years. But AbCellera screened more than five million immune cells. The company then identified 500 antibodies that were effective against COVID-19.

And it did it all in just 11 days...

Their secret weapon was artificial intelligence (AI). The company "unleashed" an AI on the sample and got results in under two weeks.

This is incredible. These antibodies were found in a fraction of the time thanks to AI.

Eli Lilly stepped up to partner with AbCellera in May 2020, and by November, the antibody treatment they developed, bamlanivimab, had already received emergency use authorization from the Food and Drug Administration.

And AbCellera isn't alone in its feat. Pfizer/BioNTech and Moderna produced viable vaccines in a similar period of time (Pfizer and Moderna are the two main vaccines now being administered in the U.S.)

The entire biotechnology industry is moving in this direction. The pace of development is unlike anything we have seen before.

The exponential growth of COVID-19 has taught the world that we can no longer wait years or even decades to develop effective therapies. And thanks to AI, we won't have to.

In the future, AI will make the world nimbler when reacting to new viruses like COVID-19. And it will accelerate new drugs and therapies to cure diseases the world over.

### Transformation No. 3: 5G-Powered Remote Applications

When businesses shut down their offices, legions of workers – some for the first time – began learning to navigate videoconferencing and teleconferencing technologies.

And businesses are realizing that cloud-based applications are no longer just convenient pieces of technology to have. They are essential to continuing daily operations.

Even as some offices reopen, these technologies will continue to be utilized.

Brown does not think we'll stop going to traditional offices, though that may be the case for some companies. But he predicts work weeks will change. We will spend fewer hours at the office. All business travel will be reconsidered. Anything that can be done remotely will be.

And technology like augmented reality and telepresence – even the use of holographic images – will only speed up this shift in how and where we work. Imagine having a holographic version of yourself "broadcasted" into your next staff meeting.

That day is fast approaching.

But these technologies have one thing in common. They require

exponentially more bandwidth. And today's wireless and wired networks simply aren't up to the task.

Nokia released data during the height of the pandemic saying that most 4G wireless networks around the world see 30–45% growth in traffic over a year. But peak usage had jumped 20–40% over just a few weeks.

The European Union (EU) even asked companies like Netflix, Disney+, Zoom, and Facebook to reduce the quality of their videos to ease the strain on the networks.

And that brings us to the third transformation. Countries are racing to adopt 5G wireless technology as well as upgrading their fiber-optic networks and data centers. Otherwise, it simply won't be possible to handle all the traffic.

5G will be 100 times faster than the global 4G networks. It will support the bandwidth needs of these applications that are being adopted so rapidly. It will also support a new generation of applications using these high speeds and virtually delay-free connections. A 5G-powered world is close at hand.

Events like COVID-19 don't happen often. But they do happen. And while they are painful, events like these can be a force for radical change.

When the dust settles on COVID-19, the world will be forever changed. There's no going "back to normal."

Many industries are going to suffer. More airlines will go bankrupt. Hotels will shut down. Rental car agencies will face tough times ahead.

But other companies – particularly in the tech sector – are already thriving and will continue to do so.

For well-informed investors, it will present investing opportunities of a lifetime. But, the economy as a whole will be negatively affected and this bodes extreme danger for most investors. More on this later.

D. Miyoshi

## How to Invest for the Long Term





## How to Invest for the Long Term

**T**he “Get Rich Quick way” usually does not work often in investing.

To illustrate this, Mark Moss, a highly successful investment consultant who I follow gives this example.

Imagine you and your partner are walking into the Bellagio Hotel in Las Vegas.

You walk past the grand display in the lobby ... past the massive chocolate fountain ... past the world-famous buffet ... and into the Casino.

Neither of you are gamblers. You're careful and conservative with your money.

But you are in Vegas after all.

Plus, you've got a little secret...

You've done some reading on how to improve your odds.

You know the game with the absolute best odds is Blackjack.

And the best way to improve your odds in Blackjack is to count cards.

Which is why, weeks ago, you learned how to do just that. You're a math whiz, so it really wasn't that hard.

And you're excited to test your new skills.

So you grab a drink, find a table, and begin to play.

20 hands go by. And, thanks to your new card-counting abilities, you've managed to win 15 of those hands.

In all, you're up a few thousand bucks. Not bad for a night's work!

You're not sure if it's the card-counting or the drinks ... but you're starting to get a little cocky.

You imagine doubling that pot with one grand finale.

So, you smile and slide all your chips across the table. You're all in.

The dealer flips your first card over. It's a Jack, a good start.

Then he turns his first card face down.

Next, he turns up your second card, an 8 - giving you 18.

Then he flips his second card up, a 7.

So, you've got 18. What do you do?

Well, anyone who knows Blackjack knows hitting on 18 is kind of foolish ...

But you're feeling really good. A combination of the little winning streak and a few drinks, maybe.

So, you hit, and up comes a 2... that's 20.

Now the dealer turns his first card over. It's a King to go along with his 7, giving him 17.

You win!

Why? Because the dealer can't hit on 17. It's against the rules.

It kind of seems unfair. After all, you got lucky hitting on 17. Why shouldn't the dealer have the same opportunity?

Because, unlike most gamblers, the house is disciplined. The odds of them winning are 51%. And, as long as they stay disciplined, they win.

They also play the long game. They're not worried if you get lucky, hit on a 17, and win.

They make their money by staying on the right side of the odds ... and by being incredibly disciplined.

And that's how you should treat investing too.

The good news is, unlike with gambling ...

You can stack the odds in your favor as an investor.

But you're never going to do it with some index fund. And you're likely not going to do it buying stocks.



## Retail Traders Are the New Lab Rats in High Frequency Trading Schemes

Instead, it's all about real asset allocation...

Buying the right mix of hard assets that both store wealth and throw off high-yield cash flow.

Investments like gold, bitcoin, and real estate.

For the past few decades Moss and his followers have made huge profits following this simple approach.

It's hard to argue with.

Here is to your successful investing.

D. Miyoshi

### Is Game Stop Another Wall Street Scam?

**T**he GameStop drama has reinforced what many of us believe, that the stock market is in many ways a rigged game in favor of Wall Street. Here's what's been happening:

Hedge funds "front run" the market through high frequency trading, using high speed computers and algorithms to get the first look at stock prices, market news and stocks other traders are buying or selling.

The following article by Pam and Russ Martens appeared on February 9, 2021 in Wall Street on Parade and claims "The New York Stock Exchange, Nasdaq and others are aiding and abetting this scam by allowing high frequency trading firms to co-locate their computers next to those of the stock exchanges to gain faster access to trading data ahead of what the public sees."

We should be wary of claims that Reddit is democratizing trading. It appears they are being used as lab rats by hedge funds to front run their trades. D. Miyoshi

## Retail Traders Are the New Lab Rats in High Frequency Trading Schemes



On Feb 8, 2021 reporters at the *Washington Post* provided important new information about the insidious machinations of high frequency traders' efforts to rig U.S. markets in their favor. WaPo reporters Douglas MacMillan and Yeganeh Torbati revealed the following:

"Hedge funds have started to build algorithms or hire outside firms that specialize in scanning conversations on Reddit and Twitter for clues about what retail traders are thinking. Several of these services, with names like Swaggy Stocks, Robintrack and Quiver Quantitative, popped up in the past two years..."

"Last year, prominent hedge funds including Point72, D.E. Shaw, Two Sigma and Capital Fund Management were all found to be siphoning trading data from a popular app called Robintrack, which collected information on which stocks users of Robinhood bought and sold. Casey Primozic, the programmer who created the now-defunct app, tweeted his finding in May that he had traced large volumes of traffic back to servers that appeared to belong to those firms."

This is the latest chapter in the long running saga of how Congress, the Securities and Exchange Commission and the Justice Department are allowing high frequency traders to fleece the public under the pretext of providing liquidity to markets.

It was almost seven long years ago that bestselling author Michael Lewis, a former veteran of Wall Street, went on 60 Minutes to promote his new book, *Flash Boys*, and told approximately 12 million viewers that "stock market's rigged." Lewis called high frequency trading by hedge funds "legalized front running," where traders use high speed computers and algorithms to obtain an early peek at stock prices and what other investors are doing. News about the book and the 60 Minutes interview went viral around the world. Congress quickly assembled a series of hearings.

The question was, should high frequency traders' ability to get information ahead of the general public be considered an illegal form of





## Retail Traders Are the New Lab Rats in High Frequency Trading Schemes

insider trading. One of the high frequency trading firms mentioned in the Lewis book was Virtu, which is currently paying for order flow from online brokerage firms like Robinhood. Lewis wrote:

“In early 2013, one of the largest high-frequency traders, Virtu Financial, publicly boasted that in five and a half years of trading it had experienced just one day when it hadn’t made money, and that the loss was caused by ‘human error.’ In 2008, Dave Cummings, the CEO of a high-frequency trading firm called Tradebot, told university students that his firm had gone four years without a single day of trading losses. This sort of performance is possible only if you have a huge informational advantage.”

During a June 18, 2014 hearing by the Senate Banking Subcommittee on Securities, Insurance and Investment, Senator Elizabeth Warren sized up what Virtu was doing as follows:

“For me the term high frequency trading seems wrong. You know this isn’t trading. Traders have good days and bad days. Some days they make good trades and they make lots of money and some days they have bad trades and they lose a lot of money. But high frequency traders have only good days.

“In its recent IPO filing, the high frequency trading firm, Virtu, reported that it had been trading for 1,238 days and it had made money on 1,237 of those days... The question is that high frequency trading firms aren’t making money by taking on risks. They’re making money by charging a very small fee to investors. And the question is whether they’re charging that fee in return for providing a valuable service or they’re charging that fee by just skimming a little money off the top of every trade...”

“High frequency trading reminds me a little of the scam in Office Space. You know, you take just a little bit of money from every trade in the hope that no one will complain. But taking a little bit of money from zillions of trades adds up to billions of dollars in profits for these high frequency traders and billions of dollars in losses for our retirement funds and our mutual funds and everybody else in the market place. It also means a tilt in the playing field for those who don’t have the information or have the access to the speed or big enough to play in this game.”

The New York Stock Exchange, Nasdaq and others are aiding and abetting this scam by allowing high frequency trading firms to co-locate their computers next to those of the stock exchanges to gain faster access to trading data ahead of what the public sees. They charge expensive fees that the general public could never afford. Congress took testimony on this following the release of the Lewis book but has allowed it to continue.

As these hearings were taking place, the New York Stock Exchange was boasting in an online promotional offering that it could provide a “fully managed co-location space next to NYSE Euronext’s US trading engines in the new state-of-the-art data center.” It said it was for “High frequency and proprietary trading firms, hedge funds and others who need high-speed market access for a competitive edge.”

The SEC has also known for quite some time what has been going on. In December 2013 the SEC actually filed this rule change in the Federal Register announcing that the New York Stock Exchange was changing its pricing for some of its co-location services and computer cabinets for outside users. The NYSE stated it would offer: “a one-time Cabinet Upgrade fee of \$9,200 when a User requests additional power allocation for its dedicated cabinet such that the Exchange must upgrade the dedicated cabinet’s capacity. A Cabinet Upgrade would be required when power allocation demands exceed 11 kW. However, in order to incentivize Users to upgrade their dedicated cabinets, the Exchange proposes that the Cabinet Upgrade fee would be \$4,600 for a User that submits a written order for a Cabinet Upgrade by January 31, 2014...”

The stock exchanges, which previously functioned along the lines of a utility to provide a level playing field for the public good, were now treating abusive high frequency traders as their best customers, deserving of concierge services.

As far back as October 28, 2009, the U.S. Senate Banking Committee took testimony from Larry Leibowitz, then head of technology at the NYSE, on how it was offering co-location to outside trading firms.

High frequency traders are also using direct access to business news feeds carrying market moving company and economic reports, exotic order types, artificial intelligence algorithms and a host of other devices to front run the trades of retail investors as well as those of pensions and 401(k) funds.

At an April 4, 2014 hearing before the House Appropriations Committee, then U.S. Attorney General Eric Holder was asked what the Justice Department was doing in regard to high frequency trading. Holder responded:

“As I indicated in my opening statement, I’ve confirmed that the Department of Justice is looking at this matter, this subject area, as well. The concern is that people are getting an inappropriate advantage, information advantage, I guess competitive advantage over others because of the way in which the system works. And apparently, as I understand it, and I’m just learning this, even milliseconds can matter, and so we’re looking at this to try to determine if any federal laws, any Federal criminal laws, have been broken. This is also obviously something that the head of the SEC, Mary Jo White, would be looking at as well.”

Holder came from, and returned to, the law firm that fronted for Big Tobacco for forty years. He did nothing to curtail high frequency trading.

Mary Jo White, then head of the SEC, came from, and returned to, Debevoise & Plimpton, which represented the biggest players on Wall Street. White appeared before the House Financial Services Committee on April 29, 2014 – one month after Michael Lewis presented his evidence on 60 Minutes – and flatly told Congress and the public: “The markets are not rigged.”



## Our Animal Farm

Co-location is still going on. High frequency trading has been ginned up to new heights. And what happened in the Reddit message board, WallStreetBets, with the stock of GameStop, is the culmination of Congress, the SEC, and the Justice Department turning a blind eye to rigged markets for years.

The WaPo reporters add this additional fascinating detail to their report:

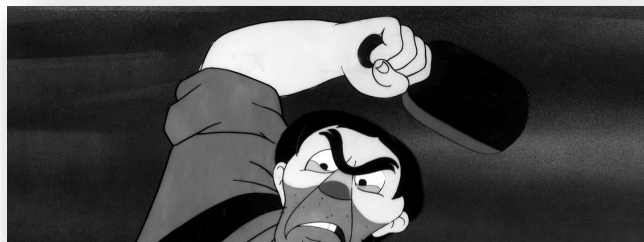
“GameStop has 47 million shares available to trade in the stock market. And yet, on its roller coaster ride from a share price of \$17 to \$483 in the span of three weeks, investors bought and sold those shares hundreds of millions of times. Over three of the stock’s most volatile trading days, GameStop shares changed hands 554 million times — more than 11 times the number of total shares available.”

The source of that kind of trading can only be high frequency traders using algorithms. The nutty idea that the young, novice traders at Reddit were somehow democratizing Wall Street is a fanciful movie script that didn’t hold up from the get go. Now there is evidence that hedge funds may have been tracking the activities of Reddit traders and commenters like lab rats in order to front run their trades.

We’re going to have new people in charge at the Justice Department, SEC, and Senate Banking Committee. We’ll be watching their actions carefully to see if they finally tackle this mess.

### End of Article

Victor Davis Hanson is one of America’s preeminent contemporary historians and intellectuals. His latest article entitled “Our Animal Farm” encapsulates the drastic transformation that has occurred in America during my generation (the Baby Boomers). In high school I had to read George Orwell’s “Animal Farm” and at that age I had no appreciation of its message and the danger to our society it implied. Hanson’s article makes clear we in the United States are now succumbing to that danger. D. Miyoshi



## Our Animal Farm

The Left’s 1960s dream is America’s 2021 nightmare.

By Victor Davis Hanson



February 7, 2021

George Orwell published *Animal Farm* in August 1945, in the closing weeks of the Pacific War. Even then, most naïve supporters of the wartime Soviet-British-American alliance were no longer in denial about the contours of Moscow’s impending postwar communist aggression.

The short, allegorical novel’s human-like farm animals replay the transition of supposedly 1917 revolutionary Bolsheviks into cynical 1930s Stalinists. Thereby, they remind us that leftist totalitarianism inevitably becomes far worse than the supposed parasitical capitalists they once toppled.

Orwell saw that the desire for power stamps out all ideological pretenses. It creates an untouchable ruling clique central to all totalitarian movements. Beware, he warns, of the powerful who claim to help the helpless.

Something so far less violent, but no less bizarre and disturbing, now characterizes the American New New Left. It is completing its final *Animal Farm* metamorphosis as it finishes its long march through our cultural, economic, and social institutions. Leftists may talk of revolutionary transformation, but their agenda is to help friends, punish enemies, and to keep and expand power.

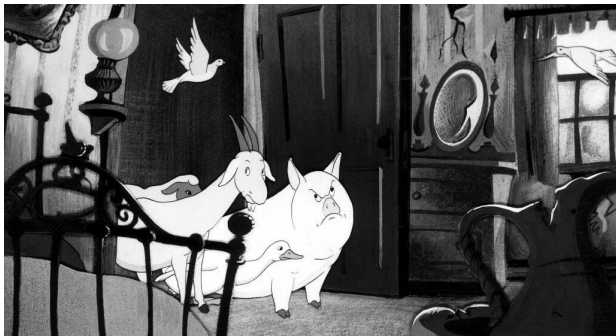
First, remember the 1960s and 1970s agendas of the once impotent, young, and supposedly idealistic leftist revolutionaries.

We were lectured 60 years ago that “free speech” preserves were needed on university campuses to be immune from all reactionary administrative censorship.

## Our Animal Farm

Transparency and “truth” were the revolution’s brands.

The First Amendment was said by them to be sacred, even as the “free speech movement” transitioned to the “filthy speech movement.” Leftists sued to mainstream nudity in film. They wanted easy access to pornography. They mainstreamed crude profanity. The supposed right-wingers were repressed. They were the “control freaks” who sought to stop the further “liberation” of the common culture.



In those days, the ACLU still defined the right of free expression as protecting the odious, whether the unhinged Nazis, the pathetic old-Left Communists, or nihilistic Weather Underground terrorists.

“Censorship” was a dirty word. It purportedly involved the religious bigots and medieval minds that in vain had tried to cancel ideological and cultural mavericks and geniuses from Lenny Bruce to Dalton Trumbo. “Banned in Boston” was a sign of cretinism. Only drunken “paranoids” like Joe McCarthy resorted to “blacklists.” We were reminded that the inferior nuts tried to cancel the brilliant careers of their betters whom they disliked, or feared.

The Right supposedly had sunk into fluoride and “precious bodily fluid” paranoid, and “Who lost China?” conspiracy theories. Conservatives, the radicals lectured us, masked the poverty of their thinking by “red-baiting.” They talked as if “commies” and “insurrectionists” were around every corner—in hopes of militarizing the country, and using police and troops to intimidate the “people.”

Snooping, surveillance, wiretaps—all that and more was awful—the purported work of nutty J. Edgar Hoover. His flat-topped, wing-tipped “G-men” usually outnumbered Black Panthers, Weathermen, and SDS members at secret strategy sessions.

Hollywood went wild in the 1960s and 1970s by warning us about “them.” Endless movies detailed the solo efforts of heroes, who were watched and threatened by the “government,” working hand in glove, of course, with either corporations or the “rich.” In films like “Three Days of the Condor,” “The Conversation,” or “Blowup,” we were warned of the nefarious powers of surveillance.

Fearing Russia was the mark of a conspiracist nut. In films like “The Russians are Coming, the Russians Are Coming,” we were reminded that the paranoia about the Soviets was as deadly as the Soviets themselves, who were pleasant enough, not much different from us.

Students in the 1960s high schools were spoon-fed Nineteen Eighty-Four, Animal Farm, Brave New World, and other dystopian novels. Orwell and Huxley warned them of the dangers of a super-spy apparatus, a one-party state that reorders a docile subservient population, and the combination of “science” with thought control—the sort of stuff that Nixon or Goldwater was no doubt plotting.

So better to be an individualist, the Left preached, a rebel at war with all orthodoxy and conformity, a “Rebel Without a Cause,” Holden Caulfield, or one of the good renegades in “The Wild Ones.” We were to worship James Dean, Marlon Brando, and Steve McQueen because they were “free,” “didn’t give a s—t,” and demolished “the Man’s” silly imposed “rules and regulations.” “Easy Rider” was the 1960’s bible.

On campus, professors began to drop F-bombs in class. They dressed like students, tore down hierarchies between student and teacher (“Just call me Mike”). Once staid academics now invited edgy campus speakers to blast America. In melodramatic fashion, they considered themselves perennially teaching

## Our Animal Farm

from the barricades.

We were told that they were the frontline speakers of truth to power. These were the nonconformists who had defeated loyalty oaths. After all, they dated their students and joined radicals to storm the college president's office. They preached a "do your thing" credo of letting professors pretty much say whatever they wished.

Reporters were either iconoclastic Gonzos or shoe-leather investigators on the scent of deep state overreach. They were obsessed with wrongdoing at the CIA and FBI. Politicians, of course, weren't to be trusted—given the corporations who pulled their puppet strings.

The enemy of America, we were told, was the "big guys," especially the international conglomerates like ITT with global reach. The corporationists refined the arts of the cartel, trust, and monopoly. "Small is beautiful" was the antithetical mantra.

Radical sons of the Left crusaded against "dirty money" and "the plutocratic rich" with their "concentration of wealth"—as if the Rockefellers or the Gettys posed existential threats to America by their abilities to insert huge amounts of cash to warp elections or to buy officials.

Generals were caricatured as caudillos, cigar choppers with shades, showy ribbons and bronze on their chests, and oversized hats and epaulets. We were warned they threatened us with a militarized police state.

The "revolving door" was a mortal sin, as the tentacles of the Pentagon octopus now squeezed out public money for bombs, rockets, and jets to fight needless wars. About every three weeks Ike's farewell warning about the "military-industrial complex" was trotted out by liberal columnists to remind us of felonious corruption.

Civil and women's rights were the twin pillars of the 1960s radicals. From Martin Luther King, Jr. to Malcolm X, the themes were for "white America" to live up to the ideals of their Constitution, to finally realize the "promises of the Declaration of Independence" and to treat people on the basis of the "content of their character" and not on "the color of their skin." The problem was never 1776 or 1787, but those who had not yet fully met the Founders' exceptional ideals.

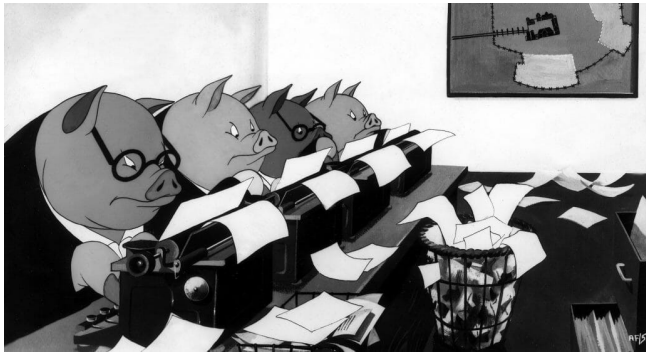
A "color-blind society" was a '60s sobriquet. Women strove to ensure girls had the same rights as boys, from leadership roles to sports.

The point of the 1960s, again we were taught, was to tear down the rules, the traditions and customs, the hierarchies of the old guys. The targets were supposedly the uptight, short-hair, square-tie, adult generation who grew up in the Depression, won World War II, and were fighting to defeat Cold War Soviet Union.

The good guys, the students, and the activists, if they only had power, were going to break up corporations, shame (or "eat") the rich, and bring in young, hip politicians. Reformers like the younger Kennedy brothers, the John Kerry war hero-resisters, the Bay Area Diane Feinsteins, and the hip Nancy Pelosi would disrupt the "status quo" of politics.

They would all push hard for assimilation and integration of the races, and the equality of the sexes in pursuit of universal equality of opportunity. The mantra of the 1960s and 1970s was "opportunity," Remember the 1964 federal EEOC—the Equal Employment Opportunity Commission.

## Our Animal Farm



### Our Nightmare, 2021

Fast forward a half-century. What did these now-late septuagenarians give America?

Yes, the downtrodden pigs, the exploited horses, and the victimized sheep finally did expel Farmer Jones from America's Animal Farm.

But in his place, as Orwell predicted, revolutionary pigs began walking on two feet and absorbed all the levers of American cultural influence and power: the media, the bureaucracies, Wall Street, Silicon Valley, publishing, the academy, K-12 education, professional sports, and entertainment. And to them all, the revolutionaries added their past coarseness and 1960s-era by-any-means-necessary absolutism.

We are now finally witnessing the logical fruition of their radical utopia: Censorship, electronic surveillance, internal spying, monopolies, cartels, conspiracy theories, weaponization of the intelligence agencies, pouring billions of dollars into campaigns, changing voting laws by fiat, a woke revolutionary military, book banning, bleeding the First Amendment, canceling careers, blacklisting, separate-but-equal racial segregation and separatism.

Conspiracies? Now they brag of them in Time. Read their hubristic confessionals in "The Secret History of the Shadow Campaign That Saved the 2020 Election." Once upon a Time, radicals used to talk of a "secret history" in terms of the Pentagon Papers, or a

"shadow campaign" in detailing Hollywood blacklisting. They are exactly what they once despised, with one key qualifier: Sixties crudity and venom are central to their metamorphosis.

Our left-wing American revolutionary cycle from the barricades to the boardroom was pretty quick—in the manner that the ideology of the Battleship Potemkin soon led to Stalin's show trials, or Mao's "long march" logically resulted in the Cultural Revolution. The credo, again, is that the noble ends of forced "equity" require any means necessary to achieve them.

The Left censors books in our schools, whether *To Kill a Mockingbird* or *Tom Sawyer*. It is the Left who organizes efforts to shout down campus speakers or even allows them to be roughed up.

The Left demands not free-speech areas anymore, but no-speech "safe spaces" and "theme houses"—euphemisms for racially segregated, "separate-but-equal" zones. "Microaggressions" are tantamount to thought crimes. The mere way we look, smile, or blink can indict us as counterrevolutionaries. Stalin's Trotskyization of all incorrect names, statues, and commemoratives is the Left's ideal, as they seek to relabel Old America in one fell swoop. No one is spared from the new racists, not Honest Abe, not Tom Jefferson, not you, not me.

For "teach-ins," we now have indoctrination sessions. But the handlers are no longer long-haired 1960's dreamy, sloppy, and incoherent mentors. They are disciplined, no-nonsense brain-washers.

The Left's Russia is our new old bogeyman. Putin is the new "We will bury you" Khrushchev.

The Left spun conspiracy theories about computer pings in Trump Tower, and nefarious meetings of Trump's campaign officials colluding with Russian agents. CNN and MSNBC tell us that the whole plot was laid out in a bought dossier—as the fantasies of Christopher Steele's canonical hired hit piece became



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the Left’s version of The Protocols of the Elders of Zion.

No longer were we told that our toothpaste and water were making us sterile. Instead, the Duke Lacrosse team was emblematic of the return of epidemic 1930s-style racial rape. The Virginia frat boys routinely roughed up and had their way with girls. The racist Covington kids, on the National Mall no less, mocked and insulted a noble indigenous combat veteran. And Jussie Smollett fought off racist thugs while managing to hold his sandwich and cell phone, as he stumbled home with a racist rope around his neck, stained with iconic bleach. “Hands up, don’t shoot” should have been true, even if it wasn’t.

Assimilation and integration are not our goals. Instead, we are to ferret out “cultural appropriation” and the odious culture of “white supremacy” and “unearned privilege.” “All men are created equal. But some are more equal than others” is now posted on the electric barn wall.

Deprogramming 74 million “whites” and Republicans” is the advice on the pages of the progressive Washington Post. Don’t like an idea? Then wash clean the polluted minds of those who embraced it.

The new and improved ACLU’s job is to encourage the suppression of conservative free speech. ACLU trains its handlers not to protect unfettered speech, but to spot “hate speech.”

To advocate burning or destroying a book is not some nightmare from Fahrenheit 451, but a woke way to “stop the hate.”

A new Orwellian phrase is “free speech is not free reach”—as leftists become the intellectual inheritors of the racists of the open-housing fights of the 1950s and 1960. The old racist boilerplate of apartment owners and realtors was “You can live anywhere you want, just not here.” The new hate mantra of Silicon Valley cartels is, “You can tweet or socially post anywhere you like—if you can manage to find a place.”

Surveillance and spying are now good. How else to ferret out “right-wingers,” “white supremacists,” and “insurrectionists”?

So the FBI and CIA have transmogrified into heroic agencies run by stalwart social activist fighters like John Brennan, the old Gus Hall supporter, James Clapper, James Comey, and Andrew McCabe. They cut to the quick to achieve social justice, without the messy give and take of Congress, or that albatross, the relic Constitution.

What a wonderful world they have created: Eavesdropping on the national security advisor, forging FISA documents, spying on American citizens, aiding one presidential candidate by surveilling another.

Finally, they can use their skills and surveillance to investigate and hound the “right” enemies, for the “right” causes.” The CIA and FBI always secretly wished to be beloved by the Left. Now they are deified.

And the military elite?

Militarization is now beautiful. The U.S. Army may become our People’s Revolutionary Army as generals sniff out counterrevolutionaries hidden deeply in their ranks. Maybe a cleansing purge or two is necessary, in the Soviet fashion.

Barb-wiring the capitol and stocking it with camouflaged troops send the message that the military is, at last, woke and in control of America’s central nervous system. Corporate profiteering for retired generals and admirals is a necessary amplifier of their critical work. How else to have the resources to spot new Mussolinis, Nazi tactics, Auschwitz caging, and the al-Qaeda-like terrorists among us?

Bank of America helps to find out which enemy of the people bought which coffee where. The financial heroes are not hip basement day traders taking down hedge funds by boomeranging them their own manip-



## What is the Great Reset?

ulative tactics, but Wall Street hedge fund traders, the holy wall between sober investment and Trumpian barbarians at the gate.

Could we have ever stopped the hate without the help of billions of dollars from Mark Zuckerberg and George Soros? Why break up monopolies and cartels when their profits pour into progressive wokeness? Only their warping of communication and knowledge retrieval correctly guides Americans to the “right” conclusions. Jeff Bezos’ net worth alone is as much as the combined GDP of Idaho and Alaska. But then again, we are to think he is far more valuable than two states full of bitter clingers, dregs, and deplorables.

The media? It is a Ministry of Truth. Informers and readers beg the Great Leader to let drop his favorite flavor of ice cream or the details of the Oval Office makeover. There is no need for censorship: the media are the censors. Whatever sinister idea a paranoid politician has for muzzling journalists, reporters themselves have already trumped it. Pravda is their model. Who can be disinterested when there is a war to be fought for diversity and equity, against climate change and white supremacy?

The revolutionary animals are now running the farm in a way that would be nightmarish even to Farmer Jones.

They won. They are now one with—but also far, far worse than—what they rebelled against.

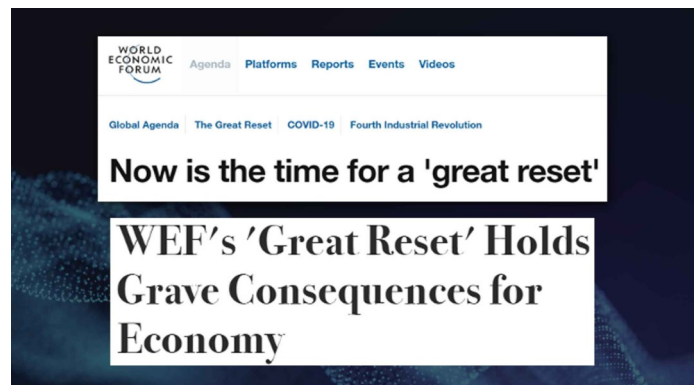
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## What is the Great Reset?

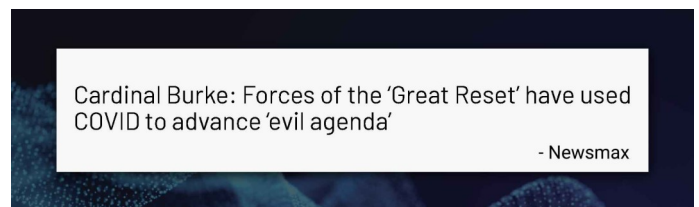
Recently Time Magazine featured a cover story.



In the past few years, the World Economic Forum has been pushing for a “reset”



And now even the Catholic Church is talking about it.



Most people are still in the dark about what is the Great Reset or what it will do.

Others believe a “reset” is inevitable due to the trillions of dollars of new money recently printed by world govern-



### What is the Great Reset?

ments, especially the U.S....

And some say it's a cover up for a new "green" agenda by world elites...

While still others go so far as to say — one day soon — we will wake up and find all our financial records wiped clean...including the money in your bank and your savings and in IRA's and 401(k)'s.

Well, to quell my own curiosity I did some research and I found out some things that I would like to report here.

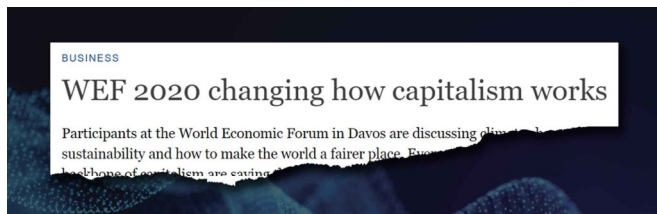
Overall, I don't think the great reset will mean we will lose all our assets. If that happened it would literally mean the end of the world and there would be pandemonium, riots and wars breaking out all over the globe. That is not likely to happen.

But what is going on, especially in America, is alarming and is cause for serious concern.

Here is what I found:

According to Jeff Brown (a renowned investment expert who has called correctly the investments for his clients for the past decade making them multi-millionaires), the "Great Reset" has already begun.

Brown says that according to the powerful folks behind the scenes — the Great Reset is a program to dismantle the American financial system and replace it with a newer, more "inclusive" system...



Essentially, a dangerous new "system" where climate change, sustainability, and "fairness" are more important than our constitutional rights...

Where everyone gets treated as "equal" and is guaranteed a basic "living wage" no matter how hard they work. And one where even personal property rights could become a thing of the past.

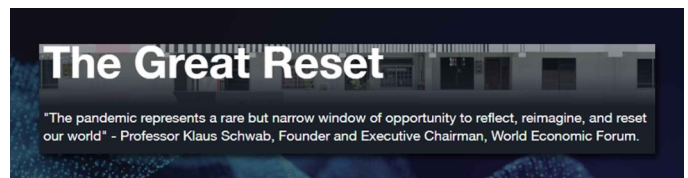
In other words, the global elites are planning to end capitalism and replace it with a new kind of "social" economy — one where the United Nations makes the rules... prints the money... and has the power to elevate and extinguish the life of any business.

Have you wondered why governments have been ordering certain businesses (and not others) to shut down due to Covid?

In the last 12 months alone, shutdowns of "nonessential" businesses across America have cost millions of folks their job and their way of life.

According to Yelp, a staggering 60% of the small businesses that have closed during the pandemic will never reopen. Those jobs are gone forever. And with lost businesses and jobs comes foreclosures, homelessness, and social unrest. CNBC reports 63% of Americans are living paycheck to paycheck since the start of the pandemic.

Here is what is on the website of the World Economic Forum — the powerful group behind the (sinister) plan:



So, what does "reflet, reimagine, and reset our world" mean?

Do the most powerful people in the world believe they are entitled to manage and control every aspect of our lives? Well, considering human nature, the answer is probably yes.

Here is a detailed chart of the World Economic Forum







# What is the Great Reset?



Over the course of history, arrogant know-it-alls in high places in government, industry, commerce, military and even in the local PTA have considered themselves above everyone else and thought they knew better. Such as in the prohibition era, or with the 55-mph speed law, or the U.N. Paris Climate Agreement which placed onerous regulations on American businesses.

The governments are using the cover of Covid to enact draconian laws which likely have been in the works for a long time.

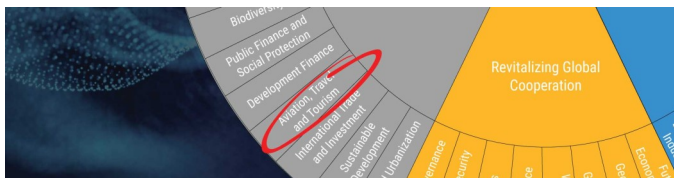
From this, it appears they intend to control what we eat



Despite record highs in the stock market, since the start of the global pandemic, the Federal Reserve has printed more than \$3 trillion dollars out of thin air.

This is in addition to all the money spent on “pork barrel” projects and aid sent to foreign countries — like \$40 million dollars for the Kennedy Center and \$10 million dollars for gender studies in Pakistan.

How we travel



In the past, governments had to raise taxes or sell bonds to spend money. Now, they just print it up, trillions at a time.

But even more than this is the coming of a power grab that will be unlike any the United States has ever seen. And will ultimately prove to be bigger than the implementation of the Federal Reserve in 1913. It may cost Americans more wealth than Franklin Roosevelt’s gold confiscation order in 1933. And will have more dramatic consequences than President Richard Nixon’s “gold shock,” which permanently took the dollar off the gold standard in 1973.

Where we are allowed to spend our money

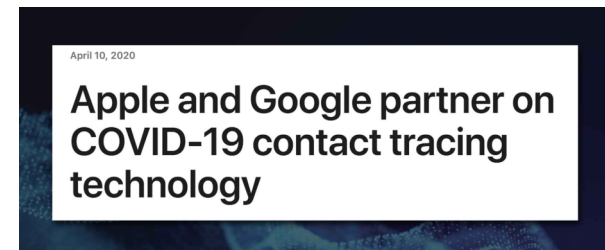


The first step was a move by Apple and Google to install a brand-new technology that can trace the movements of anyone with an Apple or Android smartphone...

Could it be that the Covid crisis is the narrow window of opportunity for the global elites to enact a major overhaul of our financial and social system? Probably. But why?

Well, again we look at human nature.

It’s all about control.



Amounting to some 205 million Americans.



### What is the Great Reset?

Also, most Americans are completely unaware that this happened.



We can't even use our own cash. At first, it was easy to believe this was because of Covid. But Covid is now waning and we still can't use our cash in certain places.

Why? It is likely because the powers that be want to also control the digital economy.

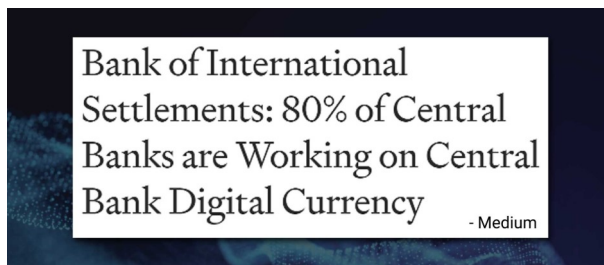


In other words, they want to ban cash.



Banning case is the lynchpin of the entire scheme.

And it's why — according to a survey by the Bank for International Settlements — a full 80% of the world's central banks are already in some stage of rolling out digital currencies that will soon replace cash...



Sweden, the Bahamas and China have already begun to digitize their currencies.

And what about the U.S.A?

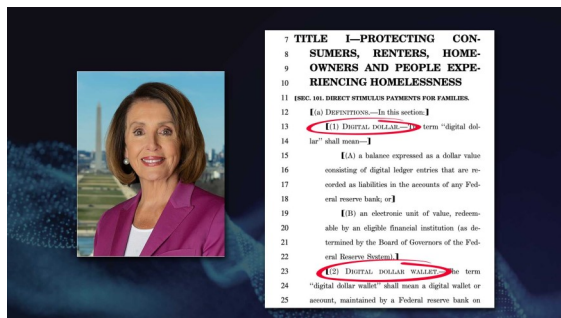
Arkansas Senator Tom Cotton recently went on the record at a Senate meeting, saying:



Nancy Pelosi and her colleagues in Congress even slipped language into a draft of a pandemic stimulus bill... The

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measure would have set up every American with a “Fed Account” and replaced dollars with a Fed-controlled digital dollar.



But why are the elites so intent on banning cash?

Well, when we have no choice but to use our smartphones to pay for everything digitally, the government can see everything we buy... How much we spend... Even where we go and who we're with.

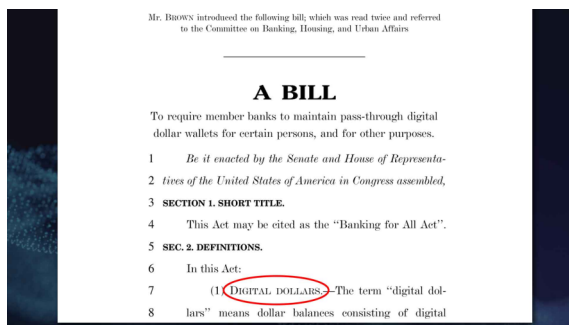
The pandemic has given powerful elites the perfect backdrop to use oppressive, Orwellian technology in every phone on the planet... the same phone you'll use to store and use your money... To exert a level of unprecedented control.

That's why nearly every country in the world is in a rush to enact centrally-controlled digital currencies.

Then the bureaucrats will be able to monitor every single transaction around the world — in real time.

They'll be able to print as much money as they want without telling the public how much they're printing...

They can also institute a universal basic income as favored by “Social Justice Warriors” like Bernie Sanders and Alexandria Ocasio-Cortez.

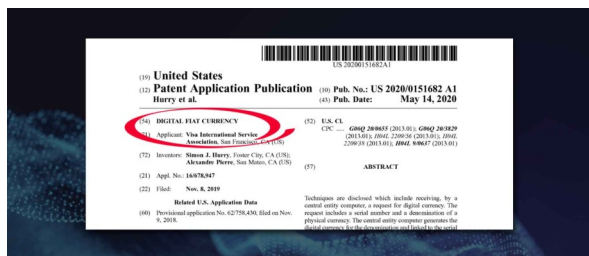


Fed Chairman Jerome Powell said “We’ve been focused on digital currencies for a couple decades, but it’s really lit a fire around the world right now, so we’re doing a great deal of work.”

The Treasury will be able to distribute rounds of emergency “stimulus” funds directly to your smartphone...

And if they can deposit funds, they can also withdraw them, just as easily.

Apple and Google have a patent of a digital Fiat currency (a digital dollar)



If you owe taxes or you earned more than your fair share, guess what happens.

In the final analysis, the extent to which the government will be able to control our lives will be dependent upon how much we allow them. But it is certain, the powers that be are now trying to at least put in place measures that will enable them to do so.

Soon, this “digital dollar” will be the only option we’ll have.

And if and when the full rollout has arrived and a new digital dollar is officially introduced... It will inevitably lead to a confusing... shocking... and very distressing period of time for most Americans.

## What is the Great Reset?



Advancing in a Time of Crisis

This is why we need to begin to invest into, use and understand our own digital currencies such as Bitcoin, Ethereum, and a multitude of other alternative digital currencies that are now available. But most of these digital currencies will not be viable so we need to do our homework before we invest into any specific one.

One example of a FinTech company is Square — a stock Brown originally recommended in 2016 that has jumped more than 20 times higher since!



## Financial Crisis Report

Another industry that will be even more revolutionary than Bitcoin and digitized currencies will be financial technology.

COVID-19 has irreversibly changed the world. Zoom video conference meetings have replaced the boardroom... Nearly every retailer and grocer now offer curbside, contactless pickup... And newly-remote workers are fleeing crowded cities for more space in the suburbs, small towns, and the countryside.

This will also be the wave of our future.

The scope of changes to be wrought by both digital currencies and Fin Tech are far too broad to be dealt with here in a single article. So, suffice it to say, this is the future and we must be onboard if we are to survive the coming financial onslaught.



**David M. Miyoshi is a California attorney at law with a Martindale-Hubbell AV Preeminent Rating for Attorneys. He earned his Bachelor of Science degree from the University of Southern California, a Juris Doctor degree from the University of California, an MBA degree from Harvard University and an International Graduate degree from Waseda University in Tokyo.**

**He is Managing Attorney of Miyoshi Law, an International Law Firm where he approaches legal issues through a commercial lens and is a trusted legal and business advisor to his corporate and estate clients. In military service in Vietnam, he led a Combined Action Platoon as an officer in the U.S. Marine Corps and received the Naval Commendation Medal with "Combat V".**

**He appears in 14 Who's Who publications throughout the world and is listed as a specialist in international business, real estate and estate planning.**

Major changes are happening in the world right now that usually take years... sometimes even decades to occur.

And in the weeks ahead, global central banks are set to issue Central Bank Digital Currencies directly to citizens...

At this point, all indications point to the markets coming down significantly. Obey your stops and be ready to begin playing the downside.

This means MASSIVE changes ahead in the \$23 trillion dollar world of big finance.

Many of the "old-guard" firms such as Bank of America, Chase, Citi and Wells Fargo are being left behind and are — in large part — being replaced by a new type of technology firm called FinTech. (Short for financial technology)

I will do my best to keep you apprised of the coming changes and how best to deal with them.

D. Miyoshi



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