



Financial Crisis Report

Written and Edited by David M. Miyoshi



Advancing in a Time of Crisis

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We are experiencing the most economically unstable period and socially erratic period in the history of the modern world. This period will be marked with extreme fluctuations in the stock, commodity and currency markets accompanied by severe and sometimes violent and deadly social disruptions including historic pandemics, conflicts, wars, riots and even regime changing coups. As is typical of such times, many fortunes will be both made and lost during this period. After talking with many business owners, executives, professionals, scholars and government officials from around the world, the writer believes that for the financially astute investor, this is a time of unprecedented opportunity given the global trade unbalances and distortions in the commodity and currency markets that exists. The Financial Crisis Report is a free compilation of the opinions of David Miyoshi as well as of those advisors he himself subscribes to (with appropriate credits given) on how to benefit during this historic time of crisis. The writer receives no compensation of any kind from any advisors whose articles or ideas may appear in this report. The reader is welcomed to check on all sources of information mentioned herein. Because the opinions and observations of this writer and other advisors are provided herein without charge, the reader is asked to make his/her own judgment on the contents.

“The more I study the history of intellectuals, the more they seem like a wrecking crew dismantling civilization bit by bit, replacing what works with what sounds good.” Thomas Sowell

The 85 Most Disruptive Ideas in Our History

The following list of the most disruptive (most impactful) ideas in modern history (in descending order) is taken from a recent edition of Businessweek magazine. I thought it was an interesting article and so I present it here for your reading pleasure.

D. Miyoshi

85



GDP

1937 Simon Kuznets presents to Congress a research report called *National Income and Capital Formation, 1919–35*. See the graphic

84



By Christopher Makos

1947 Harvard dropout Edwin Land unveils the first Polaroid camera.



83

Name-Brand Jeans

1936 Levi Strauss places the red tab on the right back pocket, with “Levi’s” stitched down its side, creating a craze for name-brand jeans.

Whiteboard

1937 Robert Mayall patents an erasable “white blackboard!”

81

Contact Lenses

1948 Optician Kevin Tuohy files a patent for a corneal contact lens.

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80

High-Frequency Trading

1998 U.S. Securities and Exchange Commission regulations open the door for electronic trading venues to become rivals to traditional stock exchanges. Read the story

79



Free Agency

By Bob Costas

1975 An arbitration court ruling gives Major League Baseball players the right to shop their talents for the first time.

78

Smartphone

2007: Apple releases the first iPhone.

77

Corporate Campus

1956 Eero Saarinen builds General Motors a compound in the suburbs. Tour iconic company HQs



76

The Organization Man

1956 Journalist William Whyte publishes his best-selling study of corporate culture. Graphic: Whyte's influence, organized

75

Personal Fitness

By Jane Fonda

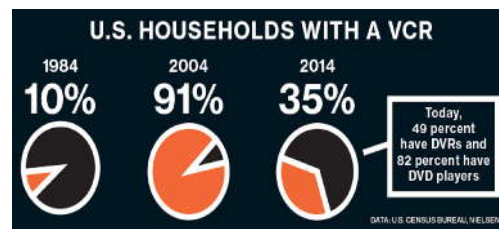
1982 Jane Fonda's Workout comes out on VHS.



74

VCR

1976 JVC introduces the HR-3300 video-cassette recorder.



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73



Kitty Litter

By Paul Ford

1954 Tidy Cat, the first mass-produced brand of kitty litter, arrives in supermarkets.

72



Motown

By Berry Gordy

1959 Berry Gordy founds Motown Records. Plus: Berry's personal playlist

71

Singapore

1965 Expelled from federation with Malaysia, Singapore becomes an independent state. Read the story

70

Bar Code

1948 Aspiring engineer N. Joseph Woodland designs the prototype for a code containing retail product data.

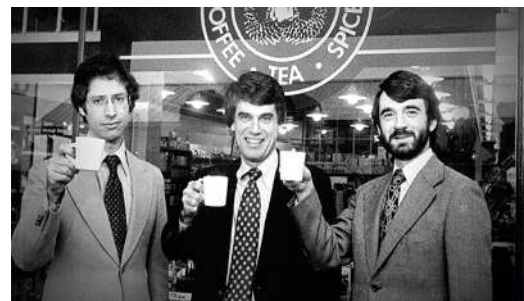
69

Twitter

By Curtis Sittenfeld

2006 Twitter co-founder Jack Dorsey sends the first tweet on March 21.

68



Starbucks

1971 Starbucks Coffee opens in Seattle's Pike Place Market on March 30.

67

Southern Strategy

1964 Five Southern states give their electoral votes to Barry Goldwater, the start of the Republican takeover of the Deep South. Read the story

66

YouTube

2005 YouTube co-founder Jawed Karim uploads video no. 1—an 18-second clip of his visit to the San Diego Zoo. Read the story

65

Commercial Infant Formula

1959 Mead Johnson develops Enfamil, the first infant formula cheap and easy enough for widespread use.

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64



The Super Bowl

1967 Sixty-five million Americans tune in to Super Bowl I—at the time the most ever for a sporting event. Sixteen of the best Super Bowl ads ever >

63

OPEC

1960 Iran, Iraq, Kuwait, Saudi Arabia, and Venezuela establish the Organization of the Petroleum Exporting Countries, a cartel designed to exert control over global oil prices—and reduce Western influence in the Middle East. Graphic: OPEC's influence

62

Information Theory

1948 *A Mathematical Theory of Communication*, by Bell Labs researcher Claude Shannon, is published, laying the intellectual foundation for the Digital Age. Read the story

61

The Sharing Economy

1995 EBay creates a global market for everyone's old crap. Graphic: Where to share your stuff

60

Black-Scholes

By Robert Merton

1973 Fischer Black, Myron Scholes, and Robert Merton publish papers on the Black-Scholes formula for valuing options.

59



Cable News

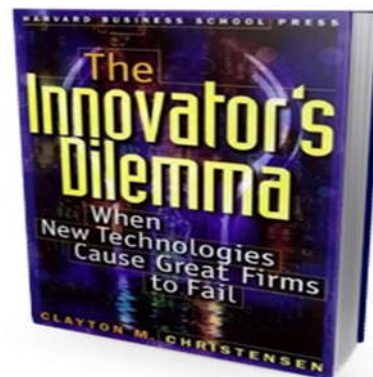
1980 Cable News Network, the first 24-hour news channel, makes its debut.

58

The Innovator's Dilemma

By Clayton Christensen

1997 *The Innovator's Dilemma*, a book about why well-managed companies often fail, coins a soon-to-be ubiquitous term: "disruptive innovation."



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57 53

Telework

1973 Engineer Jack Nilles coins the terms “telecommute” and “telework” to describe the new idea of working remotely.

56

Bottled Water

1977 Perrier launches a \$5 million marketing campaign in the U.S.

55

Securitization

1970 Ginnie Mae bundles mortgages together into Pool No. 1 and sells shares of it to investors. [Read the story](#)

54

Sportswear

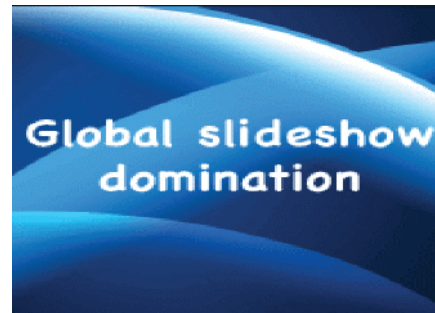
By Donna Karan

1984 Donna Karan creates Seven Easy Pieces, a mix-and-match wardrobe that allowed women to look professional and feminine at work.



51

50



PowerPoint

1987 Forethought, a California software company, releases an application for making spiffy presentations. [A history in slides](#)

The Poverty Lab

2003 Three MIT economists—Esther Duflo, Abhijit Banerjee, and Sendhil Mullainathan—establish the Poverty Action Lab, which helps pioneer the use of randomized trials to study poverty. [Read the story](#)

Facebook

2004 Mark Zuckerberg and Harvard classmates launch a social networking site. [Read the story](#)

Teenage Consumers

1941 *Popular Science* prints a new word—“teen--ager”—in a sentence claiming they “never knew teen-agers could be so serious.” [Eight decades of teen style](#)

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45

Air Jordans

1985 Nike introduces the Air Jordan basketball shoe—retail price: \$65. It's gotta be the shoes



49

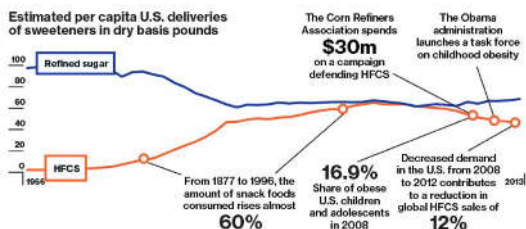
The Euro

1999 Eleven European nations adopt the euro as their common currency.

48

High-Fructose Corn Syrup

1957: Researchers Richard Marshall and Earl Kooi, working at the Oklahoma Agricultural Experiment Station, succeed in converting corn-derived glucose to fructose, which can be used as a food sweetener.



43

Billable Hours

1975 The Supreme Court rules in *Goldfarb v. Virginia State Bar* that “minimum-fee schedules” used to set lawyer rates violate federal antitrust law. Read the story

Napster

1999 Shawn Fanning, 19, launches a file-sharing service for music. Read the story

47

E-mail

1971 A computer engineer in Boston sends himself a test e-mail on Arpanet, the precursor to the Internet. Eight very, very expensive workplace e-mails

46

Sexual Harassment

1976 In *Williams v. Saxbe*, a U.S. District Court rules that quid pro quo sexual harassment constitutes sex -discrimination. Read the story

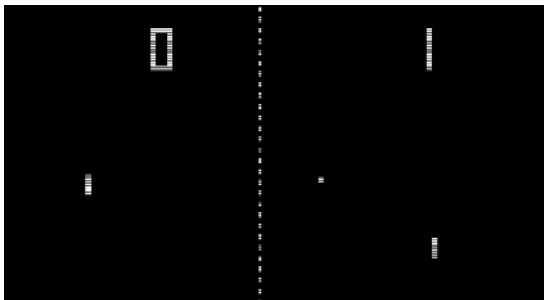


Workplace Safety

1970 Richard Nixon signs legislation creating OSHA. Watch out!

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41



Atari

1972 Atari releases Pong.

37



Shadow Banking

1970 The Reserve Fund, the first money-market mutual fund, is launched by financial consultants Bruce Bent and Henry Brown. [Read the story](#)

40

Hollywood Blockbusters

1975 *Jaws* makes \$123 million at the box office.



Laffer Curve

1974 Economist Arthur Laffer sketches his theory of tax policy over dinner with *Wall Street Journal* writer Jude Wanniski and Ford administration officials Donald Rumsfeld and Dick Cheney, kick-starting the rise of supply-side economics.

39

The Jeep

1940 American Bantam Car produces the first Jeep for the U.S. Army. [Read the story](#)



35



Gay Marriage

2000 Queen Beatrix of the Netherlands signs the world's first same-sex -marriage bill into law. [Map: Where gay marriage is legal now](#)

38

Modem



1959 AT&T releases the Bell 101 modem for commercial use after a year of military testing.



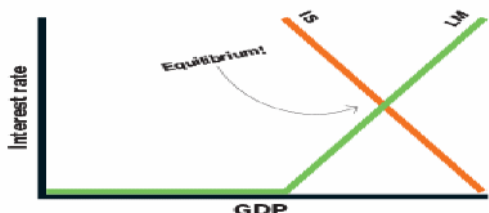
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34

Parkinson's Law

1955 The *Economist* publishes Cyril Parkinson's theorem on time management: "Work expands so as to fill the time available for its completion." [Read the story](#)

33



IS-LM

1937 Sir John Hicks, a British economist, introduces the IS-LM model, the workhorse of macroeconomics. [Read the story](#)

32

ESPN

1979 The Entertainment and Sports Programming Network goes on air.

31

Outsourcing

1978 Delphi Automotive, then a unit of General Motors, opens its first plant in Mexico. Today it has 50. [Read the story](#)

30

Shareholder Value

1970 Milton Friedman's essay "A Friedman Doctrine—The Social Responsibility of Business Is to Increase Its Profits" appears in the *New York Times Magazine*. [Read the story](#)

29

Open Source

1991 Finnish engineer Linus Torvalds introduces the Linux operating system. Price: \$0. [Read the story](#)

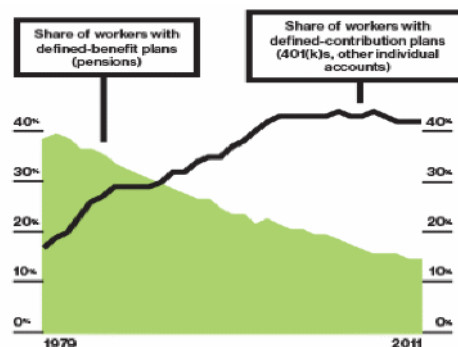


28

Social Security

1935 President Franklin Roosevelt signs the Social Security Act, drastically reducing poverty among the elderly, opening the door to entitlement programs such as Medicare and -Medicaid, -and reshaping Americans' -relationship with the government.

27



The 401(k)

1978 President Jimmy Carter signs a revision to the tax code allowing workers to contribute part of their pay to tax-sheltered accounts. [Read the story](#)

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26



The AK-47

By Christopher Buckley

1947 The Soviet Army introduces a gas-operated assault rifle, named for inventor Mikhail Timofeyovich Kalashnikov.

22

One-Child Policy

1979 After a decade of promoting family planning, the Communist Party of China, under the new leadership of Deng Xiaoping, introduces compulsory limits on childbearing.

21



Refrigeration

By Tom Colicchio

1930 DuPont manufactures Freon, sparking the adoption of residential and commercial refrigeration.

25

DNA Sequencing

By Craig Venter

2000 The human genome is decoded for the first time.



20

Amazon.com

1994 Jeff Bezos finds an online bookstore in his suburban Seattle garage. Graphic: The many battles of Bezos



24

Perestroika

1986 Mikhail Gorbachev eases government controls on industry and allows workers' cooperatives to set up private businesses. [читать статью](#)

23

<h1>HTML</h1>

1993 The first version of Hypertext Markup Language is released, effectively creating the Web.



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19 15

Credit

By John Lanchester

1950 Frank McNamara, the founder of Diners Club Card, charges dinner at Major’s Cabin Grill in New York—the first transaction made with a credit card.

GPS

1983 President Reagan signs an executive order allowing -civilian use of the Pentagon’s Global Positioning System. Read the story



18



14

The Cubicle

1968 Design firm Herman Miller introduces the Action Office II workspace.

McDonald's

1954 After visiting the McDonald brothers at their restaurant in San Bernardino, Ray Kroc signs on to be McDonald’s first franchising agent, launching the world’s biggest fast-food empire.

13

Venture Capital

1946 Georges Frederic Doriot establishes the first institutional private equity -investment firm, American Research and Development, to invest in businesses run by World War II veterans. Map: Who's who on Sand Hill Road

17

Fixed-Rate Mortgage

1933 The Home Owners’ Loan Corp. introduces a 15-year, self-amortizing home loan. Read the story



16

Shipping Container

1956 The first container ship, the SS Ideal-X, carries 58 containers from Port Newark, N.J., to the Port of Houston.

12

Global Warming

By James Hansen

1988 James Hansen, then director of NASA’s Goddard Institute for Space Studies, introduces the idea of “global warming” to the public at a Senate hearing in Washington.

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7



Al-Qaeda

By Steve Coll

1988 Al-Qaeda is formed in Peshawar, Pakistan.

10

6



Apple

1976 The Apple I computer goes on sale for a retail price of \$666.66.

9

5

The Pill

1960 Enovid is approved by the U.S. Food and Drug Administration as the first oral contraceptive. Read the story

8

The Manhattan Project

1941 Franklin Roosevelt approves the creation of a secret program aimed at developing an atomic bomb. Read the story

Junk Bonds

By Michael Milken

1989 Kohlberg Kravis Roberts uses junk bonds to finance its \$26 billion hostile takeover of RJR Nabisco.



Google

1998 Larry Page and Sergey Brin develop a search engine that ranks Web pages based on how many other pages link to them.

TV

1934 Philo Farnsworth stages the first public demonstration of an all-electronic television system at Philadelphia's -Franklin Institute. Q&A with Aaron Sorkin



How Our World and Age will Collapse Soon

4

Wal-Mart

1962 Sam Walton opens the first Walmart store. Read the story

3



Green Revolution

1965 Disease-resistant wheat seeds developed by Norman Borlaug are introduced in India and Pakistan. Read the story

2

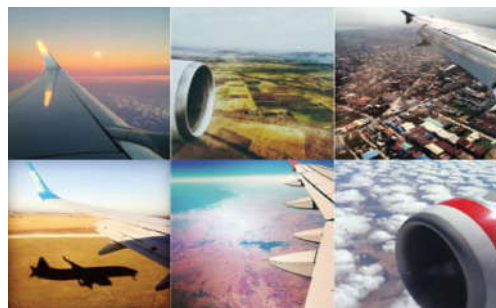
Microchips

By Walter Isaacson

1947 Researchers at Bell Labs invent the transistor, the critical first step toward development of the microchip.



1



The Jet Engine

1958 Pan Am inaugurates daily Boeing 707 service across the Atlantic. Read the story

Did we forget anything? Tell us: [#Businessweek85](#)

End of Article

How Our World and Age will Collapse Soon



This is a narration taken from *Whatiffaithist* appearing on YouTube, July 8, 2022, I present Part 3 the conclusion of that video for your consideration. It is both dire and ultimately optimistic in its prognostication of the future of the world. Below, the author reveals his own track record of predictions he recently made so we can gauge his accuracy.

Correct Predictions I've made:

- 1.The Ukraine war to within a week of when it occurred.
- 2.That the Tigray would rebel in Ethiopia, causing a civil war.
- 3.That inflation would continue to go through the roof.
- 4.That China would push more and more totalitarian measures.
- 5.That Germany would militarily rearm.

Incorrect Predictions I've made.

- 1.That Russia would immediately win the Ukraine war.
- 2.That Russia would annex Belarus in 2021.
- 3.That Egypt and Ethiopid would have a war.



How Our World and Age will Collapse Soon

The anticipated time for the author's predictions happening is within a few years from now. Within this time period we will see how accurate he is.

D. Miyoshi

Part 3 of YouTube video: "And so it Begins" can be viewed at the following URL address:

<https://www.youtube.com/watch?v=HmvDM8J9vQ0>

"It's hard to predict a real path for what could possibly happen. As I've said time and time again on this YouTube channel my job is basically betting against God so the chances of anything I could possibly tell you happening is pretty low. But this is a scenario that I think is pretty possible and I mean we've gotten predictions both right and wrong on this channel so we will just have to see what happens.

I think it's pretty plausible we see a financial crash this summer. The American and Chinese economies are so intertwined they would collapse in pretty close unison with the other. Maybe the Chinese government would try to play some sort of trick to try to go back to Maoist times where recessions don't matter but that would just result in a revolution. However as stated before, this would also result in a worldwide recession with stagflation or a nasty combination of rapid inflation and high unemployment and thus we would see a collapse in real living wages. The US dollar which has been artificially propped up by foreign governments would show the true value that it is after all the money printing that's happening thus resulting in horrible results for the standard of living of the American people.

The reason I'm putting this summer as a potential point for this crash to happen is because if we are starting with the assumption that there would be mass famine and state collapse in the Third World, by the time we hit the fall stuff like that doesn't normally just immediately happen out of the blue and there is normally a series of events that presage or foreshadow it or ramping up of worse and worse events and so it makes sense if you see state collapse after a financial crash that happened the summer before. With all this going on Saudi Arabia or Iran collapse in a revolution. The other country now tries to intervene in the other country's political crisis thus creating extra drama in the Middle East which since were talking of the Middle

East here becomes basically impossible to predict because there is like 30 factions that all hate each other. China does something big at this point. I would posit around November when they're going to start having food problems. Basically they either invade Taiwan or fall in a revolution. What either of these happens is hard to say but here are some videos which I go in to more of the details. If there is a war between China and India or the US it would be the greatest conflict in history possibly roping in Europe and Russia becoming a World War III even though as I talk about in this video I think a World War III is possible over the next couple decades. But I don't think it's the most likely option with the most likely conflict being something like the 30-years war or a series of proxy indirect long form wars. Russia and China probably wouldn't win these conflicts. Every century we see the 20-year or so conflict where the land-based power challenges the sea-based one and the sea-based one wins by building the strongest coalition and this fits perfectly for the situation. At the same time the Russians who are the key Chinese ally have performed really poorly in Ukraine. As well as that China's reaction to Covid and their latest lockdowns is also showing a lack of cohesion and corruption probably weakening their military. And on top of that Russia and China are both seeing collapsing populations. So, in a conflict like this I think the US is probably end up winning with its coalition. Afterwards, due to supply problems and the population collapses that would be bearing fruit driven even further by more young people dying in wars and struggles we would see much of Eurasia collapse into a horrifying warlord period. The worst part of this crisis would happen now in next winter. If grain and agriculture goes as bad as is possible Africa and the Middle East would have mass famine killing tens of millions at least. Many people will try to flee across the Mediterranean to Europe only to have Europe strongly turn against immigration and shoot migrant boats in the water. However, we would see state collapses and much of the area with nations falling apart in Africa and the Middle East to be replaced by more primal organizations normally built off ethnicity of religion or the charisma of a great leader taking the fore. Politics becomes extremely polarized in the area that continues to function to a certain degree like the US, Western Europe or India. You would probably see the government have trouble carrying out its orders with say many cities in America being controlled by left-wing gangs while right wing militias would be skirmishing them in suburbs while the government is unclear about what it should do unless it caused a civil war. However, over time in all these areas politics



BlackRock: Company that Controls the World

gradually switches to the right as a reaction to the historically left-wing post-World War II order. The worst possible but still out there option is these countries becoming military dictatorships. I make this sound horrible and don't get me wrong, it is. However, I like to have the ending I normally have that if we can get through this it'll be worthwhile. Almost always the greatest golden ages follow the worst struggles. The 50s couldn't exist without World War II and the Augustan Golden age after the Roman Civil War. I can tell you what will end but I can't tell you what will come next, what kinds of music, economic innovations and the like will come out of fruition of these struggles as they always do. Chaos breeds order and vice versa forming a beautiful nexus that is creation and the fact that our times might see some of the greatest chaos will also mean we'll see some of the most beautiful creations of order afterwards. When you're old and telling your grandkids of how you spent your life, do you want to be in the generation who fought in the world wars or who lived in the eighties. I can't offer you anything except glory in a story worth telling."

End of narration

BlackRock: Company that Controls the World



The greatest trick the Devil ever played was convincing the world that he doesn't exist.

We are on the brink of economic collapse, the likes of which we haven't seen since 1929. That's not a good place to be.

To make matters worse the company secretly pulling the strings behind everything is about to take center stage.

Enter BlackRock — the company that owns you and you don't even know it.

Who is BlackRock?

BlackRock, Inc. is global asset management, risk mitigation, and advising firm that works with both retail and corporate clients. Single and multi-asset type baskets that invest in stocks, fixed income, options, and money market funds are among the company's offerings.

The firm is organized into a single corporate unit. Financial advisory and admin costs make up the majority of the company's income.

Blackrock, a fund management corporation with \$9 trillion in Assets Under Management, employs 16,000+ individuals in 70 branches over 30 nations. BlackRock owns stock in Apple, Microsoft, Intel, Amazon, Facebook, Tesla, Exxon Mobile, and Nike.



The Formation of Blackrock

Larry Fink is the CEO and founder of BlackRock.



Fink is widely regarded as one of today's most prominent financial figures. His origins are far more modest. His dad had a shoe store, while his mum taught English. Fink graduated from the University of California with a BA in political science and an MBA in real estate.

He got his start on Wall Street at the age of 24. He was yet another lad from LA with jewelry and long hair seeking to make a mark for himself at the heart of global finance at the time. With a pay scale of \$20,000, he joined First Boston. His hard work was immediately recognized by managers, and he was groomed to become CEO. Fink would work long shifts on a Monroe calculator, it was the only equipment available on the trading floor at the time.



BlackRock: Company that Controls the World

He was appointed head of generating and creating mortgage-backed securities 3 years after joining First Boston. Fink was boosting first Boston's revenue by \$1,000,000. On Wall Street, he was revered as a god. He was involved in some of the most significant transactions, including a \$4.6 billion securitization of GMC auto loans. He was the youngest chief executive at the age of 27.

By 1983, trading desks all around the United States had computers. This was the first time computers were used to create numbers for calculations. It was still in its infancy while being extremely rapid and convenient. Something horrible occurs after 3 years of computer usage.

The First Boston blunder

The finance team made a miscalculation in the Q2 of 1986. The dept. predicted that interest rates would soar, but the reverse happened. Larry Fink was the guy in command when First Boston lost \$100 million of their client's funds. Fink went from leader to troll in less than a day.

Everybody noticed the error. Fink was let go. He guffawed in embarrassment. Worse, it wasn't even his fault. His estimates were based on data from the backend, but they didn't come out as predicted due to a technical glitch.

Fink was stumped. He couldn't stop thinking about the fortune he'd lost. No one was aware of the dangers. The computer systems were not up to par.

Fink devised a strategy after determining what went wrong. No one expected him to rise from the ashes to build the world's largest management organization. His buddies claim that he felt compelled to redeem himself and show that he was capable.

Blackrock - Startup story

In 1988, 8 peers - Larry Fink, Susan Wagner, Robert S. Kapito, Barbara Novick, Ralph Sclosstein, Hugh R. Frater, Ben Golub, and Keith Anderson with experience in mortgage-backed assets formed Black Rock in one room. With a \$5 million bank loan, they were able to handle assets that were good for clients.

The FDIC was one of his initial clients. The industry was on the edge of collapse due to certain bad decisions made by S&L until their settlement trust organization was founded. Fink's BlackRock was recruited by the FDIC to oversee S&L's holdings after the govt took control.

However, BlackRock was developing a Fink-versioned tech. Aladdin was the name for the tech. BlackRock had \$9 billion in AUM by 1991. They had \$17 billion in 1992 and \$53 billion in 1994.

The next year, Kidder Peabody, went bankrupt. Fink was called in by GE, which owns Kidder Peabody, to assist in the liquidation of

Kidder Peabody's \$7 billion mortgage-backed securities portfolio.

PNC Financial Services Group paid \$240 m in 1995 for a stake in BlackRock Financial Management. Some argued that the step was pointless at the moment as BlackRock was only offering a chunk of its company.

Fink, on the other hand, was well aware that he was about to go on a difficult ascent. With the impending offer, BlackRock was about to redefine all of it. The relationship with PNC allowed BlackRock a stream of retail clients to augment its institutional clientele, which still constituted around 80% of his assets under management (AUM) in the 90s.

BlackRock - Worst IPO

With a diversified portfolio In 1999, BlackRock became a publicly-traded company. However, people remained dubious of their latest tech. BlackRock had the month's worst IPO. As the time passed, the market realized that, despite having the cheapest shares, BlackRock was keeping its commitments to investors. Fink opted to leverage the strength of acquisitions over 16 years of sustained growth. BlackRock had operations in Sydney, Singapore, London, and Munich before the end of the year.

Fink was on a flight to Singapore in 2008. Lehman Brothers had gone bankrupt back home. The following morning, Fink traveled back to the USA. The financial industry had shifted and was in peril. He'd call politicians and warn them, "The shit is hitting the fan, you've got to do something." Fink was chosen by the Federal Reserve Board of NYC to oversee a \$30 billion portfolio of Bear Stearns assets during the economic meltdown of 2008.

Because the bank failed to examine their investments, and Aladdin was used by investors, banks, and the Treasury Fink was in a good position. When the market was falling apart, Aladdin was on the climb and continued to expand by acquiring more clientele, becoming the go-to place amid economic turmoil.

Fink, the humiliated guy, had arrived to save the country from an economic disaster. The buying frenzy continued after this. In 2009, BlackRock purchased eFront for \$1.3 billion, and in 2009, it bought Barclays Global Investors for \$13.5 billion. BlackRock became the nation's top asset manager as a result of this acquisition.

Fink immediately realized the advantages of tech when it was correctly used. For 14 years in a row, he was recognized as one of the world's finest CEOs. Today, a man who was dismissed is now the most powerful figure in finance.

But Why You Should Be Scared of BlackRock

BlackRock is the most powerful Wall Street fund in the world with \$9 trillion worth of assets under management. That's larger than the gross domestic product (GDP) of every single country around the





BlackRock: Company that Controls the World

globe, with the exception of China and the United States.

If you were to make \$1 every second, you would be worth as much as BlackRock in about 240,000 years.

There are many companies and powerful people that have enough blood money to grind everyone into a paste. But here's why you should be particularly scared about BlackRock.

BlackRock's absurd liquidity means that if you look at just about every major publicly traded company in the world you'll find that BlackRock is its first, second or third-largest shareholder.

What BlackRock Does is the problem

If you put the big three asset management firms together being BlackRock, Vanguard and StateStreet, they control a collective of \$15 trillion dollars. That's roughly 70% of the United States' GDP.

But the big problem is BlackRock is the lynchpin between Wall Street and Washington D.C.

During the 2008 housing crisis when the government bailed out "too big to fail" giants like Lehman Brothers, Citi Group, AIG, Fannie Mae and Freddie Mac who do you think the Federal Reserve hired to clean up the mess? Yes, BlackRock.

"Prior to the financial crisis I was not even familiar with the name. But in the years after the Lehman Brothers collapse [in 2008], BlackRock appeared everywhere. Everywhere!" — Even Heike Buchter, German financial correspondent covering Wall St. for over a decade

What made all of this worse is that BlackRock held significant shares in the exact institutions they were helping bailout. In finance we call this "circular ownership."

BlackRock also owns part of CNN and FOX, meaning they can unilaterally influence bipartisan information flow.

It is the company that manipulates what we buy, sell, consume, and even where we decide to live. They also own our politicians.

According to William D. Cohan, author of the best-selling 'House of Cards,' BlackRock's founder Larry Fink is "like the Wizard of Oz. The man behind the curtain."

BlackRock's Next Big Move

As of 2021, at least three executives from BlackRock operate notable positions in President Joe Biden's cabinet.

In fact, since BlackRock has a habit of creating "shadow cabinets" before presidential transitions, they've been unofficially named as the "fourth branch of government" by the media and those in the financial industry.

The reason why BlackRock is so efficient in helping out governments around the world is they use an extensive technology program called 'Aladdin,' which operates more than \$21.6 trillion in assets.

Basically, Aladdin is approximately 5,000 supercomputers that now act as the central nervous system for the world's most sophisticated investors and asset managers.

Earlier in the Covid pandemic, BlackRock helped the Federal Reserve manage to buy corporate bonds (i.e. when the government buys corporate debt to bail them out) and will probably do it again in the near future.

As predicted the Biden administration and media narrative has shifted from COVID-19 to a 'total economic collapse' mantra. Americans will be fed up with a disease with a 98% survival rate when they don't have any money to eat or buy gas to drive up the road.

So why haven't we heard of BlackRock?

Because you're not supposed to know them.

At the risk of being touted a conspiracy theorist most media coverage of BlackRock seems to get quietly de-prioritized and shuffled out of the mainstream view. It's effectively deleted.

Meanwhile, there are many forces pressing against the economy right now. Forces that can hurt the average person but vastly benefit BlackRock and its supporters.

And if you still don't believe that BlackRock is trying to downplay their power just read what Larry Fink said in a recent interview with Bloomberg:

"This may sound trite, but it's really important for me to be perceived as a good human being, a caring individual who always comes across as real and unpretentious. And one thing I tell everybody — you may not be able to print this — is that I'm the same turd I was 30 years ago, and I really am proud of that." — Larry Fink, CEO of BlackRock

The greatest trick the Devil ever played was convincing the world that he doesn't exist.

D. Miyoshi



It's a Dogs World



While the COVID pandemic has changed life for the worse for many people across the world, there are some creatures who must be loving its side effects, our dogs.

From Fido and Rover's perspective, what could better? "Mom and Dad" are home all day, taking them out for walks and rides in the car, petting and cuddling them at all hours, even sharing home office space with them.

While dogs are considered "man's best friend," it is a mutually beneficial relationship we humans share with them.

In 2017, there were approximately 90 million dog owners in the United States. Three years later, the pandemic has caused a surge in dog adoptions to the point where demand is outweighing supply.

The reciprocal benefits of dog ownership are wide and very long-standing. Early humans began relationships with canines when wolves scavenged food from them, resulting in the domestication of these animals for warmth, protection, hunting and gathering.

Scores of videos show that even babies respond positively to the furry friends, but it is older adults who have perhaps the most to gain from owning a dog. While only about 5 percent of people over the age of 71 own a dog, the benefits for seniors range from physical to social, emotional and even cognitive. From my own experience, I can personally attest to this.

Here are some benefits from owning a dog:

Dogs Boost Physical Health

We all know the delight of a wagging tail or a soft ear. However, we may be less aware of how contact with a domesticated dog can bene-

fit physical health, including:

- Lowered cortisol, a stress hormone, and increased serotonin and dopamine, hormones associated with happiness and well-being

- Lowered blood pressure, heart rate and serum triglycerides

- Increased daily exercise in petting, lifting, grooming and walking smaller dogs

- Lowered risk of depression and stress-induced disease

Dogs Invite Socialization

Aside from the loyal companionship dogs provide, owning a dog invites social interactions with humans as well. (Just ask anyone walking around with a lovable puppy) Many young guys have commented on the benefits of walking their cute "chick bait" through the park. People who might otherwise pass us by are likely to stop and comment or ask about our furry companions. Seniors and staff in care environments often come together in a shared focus on a resident's beloved pet or visiting therapy animal.

Dogs Come to the Emotional Rescue

The psychological benefits of contact with a dog cannot be overstated. While the first formal research into animal therapy began in the 1960s, it was famed nurse Florence Nightingale who recognized in the late 19th century that animals could help reduce anxiety and increase relaxation in children and adults.

For seniors especially, a cherished dog provides:

- Companionship.** Seniors are particularly vulnerable to isolation and loneliness. A loyal, welcoming companion offering comfort, unconditional love, few or no demands, and constant presence is invaluable.

- Security.** Whether 100 or 10 pounds soaking wet, a barking dog can deter an intruder, creating a sense of protection and safety. Dogs can also alert seniors to stimuli to which they may have decreased sensitivity, including people, sounds, odors, and even oncoming medical incidents in some cases.

- Calm.** Lowered stress hormones and increased "feel good" hormones create a sense of peace and relaxation in older adults burdened by worry and anxiety over health, future, finances and other concerns. Since dogs can only "live in the moment," they keep their owners in a similar frame of mind.

- Purpose.** Meeting the needs of a living thing is not only reason to get up and get on with each day, it instills a sense of purpose, value and self-esteem. This is especially important for seniors with diminished responsibilities.

Dogs Improve Brain Power

Research has shown that contact with dogs can spark positive memories in older people with cognitive impairment. Those less respon-



It's a Dogs World

sive due to stroke or dementia have been known to smile, and even talk, in the presence of a four-legged friend. What's more, for elderly dog owners, feeding, watering and toileting an animal requires consistent attention to detail.

Our Safety and Protection

In an article by Chris Melore released July 6, he cited that researchers from The Ohio State University found that neighborhoods which are home to more dogs also experience less crime — including murder and assault.

A lot of this has to do with trust. The researchers found that, overall, communities are safer when people have more trust in their neighbors. However, crime dropped even further in neighborhoods with high levels of trust and more dogs.

Researchers say you don't have to have an actual "watchdog" to keep your streets safe. Their results suggest that more people walking their dogs puts more "eyes on the street," which discourages criminals from committing both violent and non-violent crimes.

"People walking their dogs are essentially patrolling their neighborhoods," explains lead author Nicolo Pinchak in a university release. "They see when things are not right, and when there are suspect outsiders in the area. It can be a crime deterrent."

Trusting neighbors watch out for each other

The Ohio State team says there has been a long connection between mutual trust and local surveillance among neighbors. However, there has never been a good way to measure how residents watch out for one another in trusting communities.

"We thought that dog walking probably captures that pretty well, which is one reason why we decided to do this study," says study co-author and professor of sociology Christopher Browning.

Researchers examined crime statistics from 2014 to 2016 for 595 census block groups (neighborhoods) in the Columbus, Ohio area. They also used survey data from a marketing firm which found out how many residents had a dog in their home as of 2013.

Lastly, they analyzed data from Prof. Browning's Adolescent Health and Development in Context study, which measures trust in individual neighborhoods. Participants in that study rated how much they agree that "people on the streets can be trusted" in their respective communities.

Results show that neighborhoods with higher levels of trust do indeed have lower levels of homicide, robbery, and aggravated assaults. This matches up with previous studies which found that neighbors who trust each other come together when facing a threat.

However, this study found one additional deterrent — dogs. Neighborhoods with more dogs saw their crime rate drop even lower than high-trust areas with fewer dogs. Overall, trusting neighborhoods with more dogs cut their robbery rate by a third and cut their homicide rate in half.

Walking the dog helps prevent crime in neighborhoods

While plenty of dog owners are content to let their dogs just roam in the backyard, researchers found dog walking is a key part of neighborhood safety. "Trust doesn't help neighborhoods as much if you don't have people out there on the streets noticing what is going on. That's what dog walking does," Pinchak says. "When people are out walking their dogs, they have conversations, they pet each other's dogs. Sometimes they know the dog's name and not even the owners. They learn what's going on and can spot potential problems."

Study authors add that crimes such as murder and robbery tend to occur in public places, including a neighborhood street or sidewalk. However, the combination of dog walking and resident trust keeps these crimes from taking place.

The team also found that property crimes and burglaries also drop off in neighborhoods with more dogs — regardless of how much neighbors trust each other. Much of this has to do with dogs barking and presenting a visible threat to would-be burglars.

"There has already been a lot of research that shows dogs are good for the health and well-being of their human companions," Pinchak concludes. "Our study adds another reason why dogs are good for us."

So there you have it. The reasons why I love dogs and why they have earned the moniker "Man's Best Friend"

Afternote

After many years (but yet not enough) I have to say goodbye to my beloved Golden Retriever Cody who was diagnosed with cancer. Cody taught me the power of patience, unconditional love and loyalty which I will never forget and will always be grateful for. All good things must come to an end and so I sadly prepare myself to bid goodbye to Cody. And now, as I view the latest economic data from around the globe, I also acknowledge that the world has entered into a very deep recession. All good things must come to an end. The cycle of existence relentlessly continues.

D. Miyoshi



Japan's New Phase in History



The assassination of Shinzo Abe was a profound shock to the people of Japan, as it was the first killing of a sitting or former Japanese leader since 1936 when a coup attempt killed two former premiers. Japan is also a nation that prides itself on order and a country where guns are rigidly restricted and gun violence exceedingly rare. (For context, in all of 2021, Japan suffered exactly one gun-related death; the United States that year had more than 20,700—excluding suicides.)

“It is a JFK moment for Japan, maybe even bigger,” said political scientist Ian Bremmer, referring to the 1963 assassination of U.S. President John F. Kennedy, which had a historical impact on the people of the United States.

Abe’s legacy was built on three main pillars. First, Abenomics was the eponymous economic policy that revitalized Japan’s economy after the collapse of its asset bubble in the 1990s. Second, he prioritized bolstering U.S.-Japan relations, and it was under his tenure that many came to see Japan as the single most important ally to America. The third and most important pillar in Abe’s leadership was a relentless push to give Japan a more assertive military posture.

Abe said his most “cherished wish” was to revise the pacifist clause of the Constitution that the U.S. imposed on Japan after World War II. As American leaders disarmed Japan and forced pacifism on it, they also compelled the Japanese government to sign the Treaty of Mutual Cooperation and Security with America. This codified Japan’s dependence on the U.S. for its defense, saying America would protect Japan by stationing U.S. troops near potential hot spots in Asia.

Abe recognized that, over the years, America’s security guarantees had become less reliable and that threats from North Korea, Russia and China were multiplying. “He was convinced,” Bremmer said, “that China wanted supremacy in the region and the world, eventually.”

As a result, Abe devoted himself to making Japan a full-fledged military power. From 2014 to 2015, he scored a major victory toward that end by passing legislation that reinterpreted the Japanese

military’s role and gave it the ability to fight with allies overseas. The Self-Defense Force lost no time exercising this new latitude. In 2016, for the first time since World War II, Japan deployed troops abroad who were given a mandate none of their countrymen had for some 70 years: They were armed and authorized to use force.

These were key victories for Abe in his desire to fully normalize Japan’s military. But they fell short of his ultimate aim to officially amend the Constitution. “It is gut wrenching to have to leave my job before accomplishing my goals,” Abe said during his resignation speech in 2020.

Much remains unknown about the motives of Abe’s assassin. But if Abe comes to be seen as a martyr in the Liberal Democratic Party’s battle to revise the pacifist Constitution, then current Prime Minister Fumio Kishida may be able to accomplish far more than Abe did. He may be able to make Abe’s most “cherished wish” of a militarily normalized Japan a reality.

We know that Japan’s Liberal Democratic Party has strongly favored amending the constitution to eliminate Article 9. This would enable Japan to maintain a military. It would also allow Japan to put World War II behind it, by abandoning a limitation that has made it different from all other countries. In the wake of Shinzo Abe’s assassination, George Friedman, internationally recognized geopolitical forecaster and strategist on international affairs published an article touting the benefits of Japan rearming its military in an age of rapidly changing geo-political forces. I present this article below for your reading consideration.

D. Miyoshi

Japan Enters a New Phase in Its History

By George Friedman -July 12, 2022

Former Japanese Prime Minister Shinzo Abe was assassinated last week. Days later, his political party won an overwhelming majority in parliament. The Liberal Democratic Party certainly saw a bump from sympathy votes, but the election result was for the most part a statement about where the Japanese public stands on the major issue of Article 9, which was written into the Japanese constitution under the supervision of Douglas MacArthur, commander of the U.S. occupation force in Japan. Article 9 forbade Japan from having any military force. It was a decision Washington came to regret.

Japan changed dramatically after World War II. It became a democracy and saw remarkable economic growth. The United States needed allies against the Soviet Union in the Pacific, and Japan was in a critical geographic position. The main Soviet port on the Pacific was Vladivostok, but Soviet ships couldn’t reach the wider Pacific without traversing the narrow passages between Japan’s major islands.

During the Cold War, the Soviets sought a number of ways to put a major naval force in the Pacific. The U.S. was afraid that unrest in

EV's are Actually Harmful to the Environment

Japan might open the door and that Japan, lacking significant naval and air forces of its own, could not hold the narrow path that the Soviets would have to navigate. The U.S., meanwhile, had the requisite air and naval forces, but given the Soviet challenge in Europe and the Atlantic, it didn't want to have to divert forces to Japan. Washington sought to have Japan rearm. It was no threat to the United States, and it would be helpful if it could have a blocking force in place.

But the Japanese refused, standing on Article 9 – which, Tokyo noted, the Americans themselves had written into Japan's constitution. The Americans sought to use Japanese resources to support U.S. goals. The Japanese stood by a constitution that was anathema to Japanese history. Tokyo had no desire to invest in a navy, preferring instead to invest heavily in, for example, an auto industry that would eventually challenge American car manufacturers.

Successive Japanese governments from different parties defended Article 9, until the Japanese supreme court ruled that Tokyo could not fail to have a military force for the defense of Japan. It said that a government, as a matter of nature, is obliged to protect its people, and that a force limited to the defense of Japan had to be created.

Japan has since developed a meaningful military capability, but it retained the principle of Article 9 and limited the amount of support it would give the U.S. in the Pacific. As the world's third-largest economy, Japan has the resources for a substantial force, but such a force might draw it into supporting American military interests in the region. Recently, though, Tokyo stretched its commitment to Article 9's principles when it said Taiwan's security was essential to the defense of Japan. Were Taiwan to fall into Chinese hands, China could threaten southern Japan.

This brings us to the present and the weekend's election. The late prime minister's Liberal Democratic Party has strongly favored amending the constitution to eliminate Article 9. This would enable Japan to maintain a military. It would also allow Japan to put World War II behind it, by abandoning a limitation that has made it different from all other countries. Finally, it would make Japan a great power, something it has had the potential to be for decades but which it has avoided, both because of the memory of its previous attempt and because it wants to sidestep the risks and challenges of being a great power.

Dropping Article 9 is attractive to Japan now that China has become more aggressive – rhetorically, at least. As a significant power, Japan could deter China, or even intimidate it if it works in alliance with the United States. A rearmed Japan would be a more valuable partner for the United States, but it would also give Tokyo options if Washington chooses not to send sufficient forces to protect Japan.

Japan's economy trails only the U.S. and China in size. It has the advantage over China of being a far more socially stable and homogeneous society. China, by contrast, must dedicate security forces toward domestic policing, meaning the actual size of China's conventional military force is smaller than it appears. Japan doesn't need its military to serve internal police functions, so its investments

in security could be directed toward national defense and power projection. This would not necessarily make it larger than China's effective force, but it would give it a force that could resist China.

China is in the midst of an economic crisis. In my view, this will generate internal political tensions of some significance. Japan is less likely to have a transformative economic crisis. It faced one in the 1990s and overcame it with what American investors call its "Lost Decade," for reasons I don't understand. But what is clear is that Japan survived a major crisis without significant social unrest. Japan's internal social discipline adds to its ability to build a comprehensive military force and grow its economy.

A Japanese decision to build upon what is already a not-insignificant self-defense force will change the geopolitical reality of the Pacific. China is already confronted by the United States, operating at an extreme distance from its homeland. Washington can do this, but if Japan remains an ally, then the Japanese can assume an equal or even a leading role. The cost and risk of containing China would then decline for the United States. It would strengthen the informal Quad alliance, which comprises Australia, India, Japan and the United States. American control of the Western Pacific would depend on American guarantees but not a continual, large-scale presence.

Key to this is that the U.S. and Japan maintain their alliance. It endured since World War II as a relationship of un-equals. Japan's military will not surpass the American force, and the U.S. guarantees open global waterways. Japan would not have the ability to do that, and as a major exporter and an importer of raw materials, Japan relies on the U.S. global presence. Therefore, unlike before World War II, the U.S. and Japan share crucial interests within a relationship crafted over several generations. An alliance of the world's largest and third-largest economies, in which Japan builds a significant military force as well as growing its economy, would redefine the balance of power in the Pacific with minimal danger of discord, at least for the foreseeable future.

End of Friedman Article

EV's are Actually Harmful to the Environment



As much as Teslas are nice looking, luxurious, comfortable and fast they, and all electric vehicles, are actually bad for the environment (at least at this stage in history). That's a rather surprising statement, but let's consider the facts.

Green Energy's Dirty Secret: Its Hunger for African Resources

The electricity for EVs comes from the power grid, which is maintained by coal, natural gas and diesel fuel. So, you need coal, natural gas, and oil if you want to charge them.

EVs also run on batteries, which are made from lithium and other metals. Those metals come from mines; many in Russia, South America, and Africa. The effort to mine those metals uses some of the world's dirtiest mining techniques.

Comparatively speaking, gas and diesel are much more a cleaner and efficient way to power vehicles. EVs actually hurt the environment, both due to mining for battery materials and because of coal-fired power generation needed to charge batteries. To explain this, here is a report by Cubus van Staden, the managing editor of the China Global South Project, that appeared in FP Insider Access on June 30, 2022. I hope you find it informative.

D. Miyoshi

Green Energy's Dirty Secret: Its Hunger for African Resources

The scramble for battery metals threatens to replicate one of the most destructive dynamics in global economic history.



A digger descends into a copper and cobalt mine in Kawama, Democratic Republic of the Congo, on June 8, 2016. MICHAEL ROBINSON CHAVEZ/THE WASHINGTON POST VIA GETTY IMAGES

In June, the European Parliament voted to effectively outlaw the sale of new cars using gasoline or diesel by 2035. If approved by the European Union, the move would revolutionize the world's third-largest auto market after China and the United States—and hasten the global transformation of the entire automotive industry to battery technology.

What the parliamentarians didn't mention: The world cannot mine and refine the vast amounts of minerals that go into batter-

ies—lithium, nickel, cobalt, manganese, palladium, and others—at anywhere close to the scale for this rapid transition to electric vehicles (EVs) to occur. The dirty secret of the green revolution is its insatiable hunger for resources from Africa and elsewhere that are produced using some of the world's dirtiest technologies. What's more, the accelerated shift to batteries now threatens to replicate one of the most destructive dynamics in global economic history: the systematic extraction of raw commodities from the global south in a way that made developed countries unimaginably rich while leaving a trail of environmental degradation, human rights violations, and semipermanent underdevelopment all across the developing world.

Some countries are trying to buck this trend and get a bigger share of energy transition riches. Indonesia, for example, introduced a ban on the export of raw nickel ore in 2020, effectively forcing foreign companies to relocate their nickel processing to Indonesia. But many economists question whether such bans actually spur development. In a competitive global market, such initiatives are frequently stymied by a lack of local skills and logistics networks. Bolivia similarly attempted to add value to its lithium reserves, with only lackluster results so far.

But it's not just economics. As battery metals take on a strategic significance in many ways similar to the central role long played by oil, it will be very hard for developing countries with significant resources to keep their development trajectories from being hijacked by geopolitics. No country illustrates that problem better than the Democratic Republic of the Congo, which controls the world's largest known reserves of cobalt—a metal that has emerged as key to the green transition, not least because EV batteries produced with cobalt tend to allow longer driving distances between charges.

Enter China, whose government identified EV batteries and their supply chains as a strategic industrial niche early on. In 2016, when the cobalt price was relatively low, Beijing went on a shopping spree. The mining giant China Molybdenum bought one of the world's largest cobalt mines, Tenke Fungurume, located in southeastern Congo, from the U.S. company Freeport-McMoRan. Today, Chinese companies control 60 percent of global cobalt reserves and 80 percent of the world's cobalt refining capacity, which has helped China secure a significant lead as an EV battery maker. A single Chinese company, CATL, controls one-third of the entire global battery market.

China's targeting of batteries as part of its strategic industrial planning has spurred anxiety in the United States. In May, the Biden administration announced a \$3 billion plan to boost the domestic production of EV batteries. But for any attempt to wrest a larger part of the battery supply chain from China to succeed, U.S. manufacturers will also need greater access to minerals such as cobalt. This has put Congo—and Chinese activities there—into Washington's crosshairs.

Congo is no ordinary African country. Roughly the size of Western Europe, Congo and its vast resources are in many ways key to the economic fortunes of the entire African continent. Any partner with an eye on Congo's mineral wealth would have to overcome the same hurdles holding back the continent as a whole. Because of Congo's vast size, virtually landlocked position at the center of Africa, and poor access to transportation

America’s Financial (Distortion) Crisis

hubs, any systematic development of Congo’s resources would radiate to neighboring countries and set precedents, good and bad, for the rest of the continent.

A key issue is cross-border infrastructure such as railways and access to seaports. This is not just a prerequisite for bringing battery resources to market. The dearth of cross-border infrastructure in much of Africa also means that efforts to integrate the continent’s economies have never really taken off, even though the African Continental Free Trade Area, created in 2018, is the world’s largest free trade zone, at least on paper, encompassing 43 states. Here, China is far ahead, with rail and port infrastructure funded and built by Chinese entities transforming African logistics. In 2019, the Center for Strategic and International Studies estimated that 46 sub-Saharan African ports were built, expanded, or operated by Chinese entities.

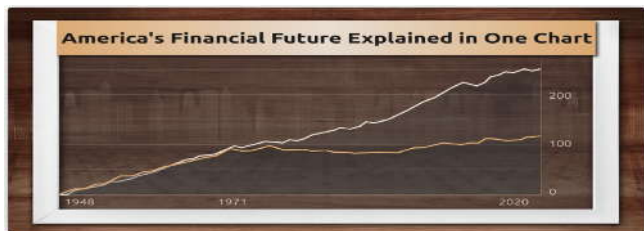
The combination of rail and port infrastructure is potentially powerful. For example, the Atlantic Ocean port of Lobito in Angola was recently connected via an 830-mile rail line to the southern border of Congo. Several East African countries are also competing for the funding to connect their Indian Ocean ports to eastern Congo. But as various Chinese entities with various commercial and political interests focus on connecting resource-producing areas to the sea for onward shipment to China, they end up, on a broader level, replicating the resource extraction economy of the colonial era—a situation that puts a country like Congo at risk of staying stuck in perpetual underdevelopment. The more hopeful view is that once in place, cross-border infrastructure will open alternative options for development, such as boosting intra-African trade and local manufacturing.

End of Article

America’s Financial (Distortion) Crisis

For years financial experts have said a “Financial Crisis” will engulf and decimate the U.S. economy. Nomi Prins, the former head of Goldman Sachs and now a leading global economic consultant explains just how that financial crisis has unfolded and how to deal with it.

Prins actually calls the crisis a Financial “Distortion” which she represents on a chart.

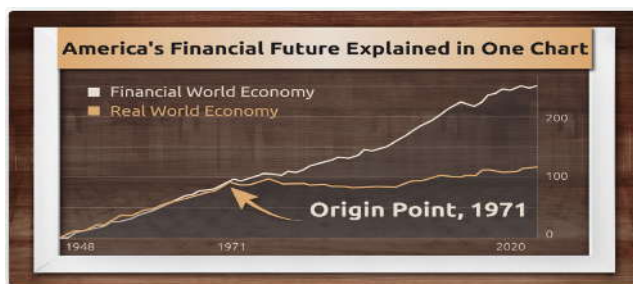


She says this chart explains everything from the election of Donald Trump – to the rise of AOC.

The toxic political climate of today... the soaring price of gasoline... tuition and health care...

Even the wild, unpredictable shortages you’ve seen at the store... It also explains why most people – except the rich – are struggling right now.

What you see is a “distortion” or how far the financial world has drifted from reality. Adding some explanation it looks like this:



The top line represents the growth of our financial economy... Wall Street... Silicon Valley... the so-called “elites” The bottom line is the growth of our wages, which you might call the real-world economy.

The bad part is, most people – are hoping life will get easier and betting their retirement... their lives... their careers – on a return to sanity.

But you see our economy split back in 1971. What caused this split?

Before 1970, late in his presidency, Richard Nixon was in trouble. He was fighting a massive war in Vietnam... While also launching a huge social program called ‘The Great Society.’ The war and this huge spending program were not cheap... Combined their cost was around \$3.2 trillion in today’s money. So, he paid for it all. By distorting the dollar and taking America off of the gold standard.

The Gold Standard Ended 50 Years Ago. Federal Debt Has Only Exploded Since
- Forbes

This began a massive distortion in our economy.

America's Financial (Distortion) Crisis



From that point a MASSIVE amount of money flooded into the economy. But where did it go? It didn't go to you. Or to me or our parents. It went to the Financial World economy (see second chart above). The Financial World is Wall Street, etc. The year 1971 was a pivotal moment in history that most people don't know about. It is almost like the dividing line between "B.C." and "A.D." – when it comes to our money.

And the world has never been the same since. Ever since this moment... the so-called "Nixon Shock"... No matter how hard we work... No matter how much money we save... No matter how careful we are with our investments... Most people have fallen behind. And Prins says she fears this is only going to get worse for many Americans...

But Prins's prediction is not that there will be higher prices and out-of-control inflation. That's already been happening for decades. Prices have risen higher and higher. Houses... cars... medical costs... just about everything is more expensive. But the huge distortion Prins is warning about today is much, much bigger... And it will have a far more profound effect on your life than ordinary inflation.

This is what Prins calls the "Great Distortion." A distortion in the realm of \$150 Trillion Dollars that will change everything from the way we travel... How we invest... Where we live... And what we do for work and play. Even the appearance and function of our money could change in the next 12 months as the Great Distortion comes into focus.

But if you understand WHERE THE \$150 TRILLION IS GOING TO FLOW, YOU CAN BE FAR AHEAD OF THE GAME.

Because that \$150 Trillion that has been printed and funneled into the economy is not falling like snow... it's not being spread evenly. IT'S PILING UP IN CERTAIN PLACES... LIKE WALL STREET, for instance (of course the rich always get richer).

And when did the money supply really go up?



The green arrow shows money supply before the Great Recession. Then in 2008 it skyrocketed. Why? It was Oct 3, 2008 the day the Federal Government bailed out the banks. And they did more. Over the next 12 years, the Fed printed so many dollars, our money supply doubled by 2020.

In other words, our government hasn't tapped the brakes on the printing press in any meaningful way since 2008. That's why, today, it's becoming harder and harder for Americans to make ends meet. There's simply no way to get ahead of this by 'earning' money in a job...

And people are now quitting their jobs. Why would you work hard... take time away from your family... in a soul-crushing job – if the price of the things you want to buy is soaring faster than you can earn money. If your daily lunch goes up by 10% - are you guaranteed a 10% raise? Or if the cost of your commute zooms 20% higher – is your boss somehow going to match that? Not likely.

But the distortion is not only because of a doubling of the money supply between 2008 and 2020 but also by the INJECTION OF TENS OF TRILLIONS OF DOLLARS INTO THE FINANCIAL SYSTEM IN THE LAST TWO YEARS.



The main stream press thinks the Fed is going to stop printing money and raise interest rates to put a lid on inflation. But Prins says the exact opposite will happen.

According to Reason Magazine, if the Fed raises rates by even one point, the national debt would increase by \$30 trillion.

America's Financial (Distortion) Crisis

INFLATION
America's Huge Pile of National Debt Makes Combating Inflation More Difficult
 A **one percentage point** increase in interest rates translates into a **\$30 trillion increase** in interest costs on the national debt.
 - reason

But can you imagine if rates went back up to 5%... 6%... or the historic average of 8%? The truth is... if The Fed stopped printing and normalized the interest rates, it'll be like pulling the pin from a grenade strapped to their own chest. It would crush the economy and lead to the Fed's destruction. That's why it won't happen.

So if the Fed can't raise rates enough to stop inflation... and they absolutely won't stop printing then they are between a rock and a hard place.

This will mean thousands of Americans will become impoverished while others become much, much wealthier – practically overnight.

And those who will become wealthier will be the ones who know where this “global transition of between \$100 and \$150 trillion” is going.

“...a global transition for which we have an estimated price tag... between \$100 and \$150 trillion over the next three decades.”
 - Janet Yellen, United States Treasury Secretary

According to Prins, Yellen alluded to this shift when she spoke to a group of powerful decision makers who are heavily involved along with 136 other countries and more than 90 banks supporting a plan including Bank of America and billionaires like Jeff Bezos and Elon Musk who invested a portion of their own fortunes to get in front of this massive transition.

Latest Must-Have for America's Ultra-Billionaires: A Plan to Save Humanity
Bezos, Gates, and Musk are part of a Davos-centric worldview that sees free markets
 - Mother Jones

Essentially, if you look back through the years, you see for every crises, the response by government has been more money printing. Wars... Pandemics... Deteriorating social conditions are all met with massive money printing. This has driven the huge disconnect between the “real world” and “financial world” And all that money swirling around creates a massive distortion – which is harmful to most people... and helpful to others.

As millions fell into poverty during the pandemic, billionaires' wealth soared - CNN
How the coronavirus has widened the chasm between rich and poor
“The amount of wealth you hold serves as an insurance. The deeper the hole you dig now, the harder it is to dig out,” one economist said.
 - NBC News
World gained 5.2m millionaires last year in Covid crisis - report
 - The Guardian

But Prins says we haven't seen anything yet!

In the months ahead, the Great Distortion is about to become a runaway train... We're already seeing the early signs of change – everything from investing to technology, to art, transportation, and entertainment... even food is being disrupted.

But for most people... the next stage of the complete transformation we're about to see will be every bit as confusing as electricity when it first lit up cities across the American frontier... As jarring as the automobile, replacing the horse and buggy against the wishes of millions in early America... And even more revolutionary than radio, the TV, and the Internet, which have all transformed the way we communicate. Ten years from now, we'll look back and realize nearly every industry has been fundamentally reshaped. Distorted like nothing we've ever seen before.

'Fundamentally Reshaping' America Through Finance
 - The Trumpet

The Great Distortion is the biggest transfer of wealth in history... One can either use it to grow their wealth immensely... Or one can ignore it... hope for a 'return to normal' and risk missing out on this historic financial shift.

Prins believes the three industries that will be most prominently impacted by the Great Distortion will be Big Energy, Electric Vehicles and Banking.

I will bring you more information about Prins' views and financial recommendations as she makes them in the future.

For now, it will be advantageous for you to keep abreast of the latest developments in Big Energy, Electric Vehicles and Banking.

D. Miyoshi

Are Economic Sanctions Against Russian Working?

Russia's attack on Ukraine is the first war of a first-rate power against a Western nation since the end of World War II. And what has been the United States' and other Western nations' response? Economic sanctions. This has been the go-to foreign-policy tool to try to coerce and punish regimes that oppose the status quo of the balance of power. Russia has more or less faced sanctions constantly for the past 30 years, but the latest round of sanctions is intended to isolate and cut off Russia's economy from the West.

The sanctions include freezing assets of Russian oligarchs, banning its imports and exports, targeting luxury goods, restricting travel for Russian officials, and halting all flights from Russia. The U.S. banned transactions with the Central Bank of Russia, meaning Russia cannot access foreign assets it has in U.S. dollars or do international business with U.S. dollars. The "nuclear option" of the sanctions is excluding some Russian banks from SWIFT, the main payment method used by businesses around the world.

But will these sanctions stop Russia?

To answer that here is an article by Abraham Blondeau recently published in the Christian publication *The Trumpet*. I hope you find it informative.

D. Miyoshi

Where Western Sanctions Against Russia Are Leading

Are sanctions actually helping build the prophesied 'mart of nations'?



JULIA GODDARD/TRUMPET

The economic sanctions against Russia will not work. They will hurt the U.S. and the English-speaking peoples more than they will hurt Russia.

In fact, these sanctions are actually hastening a revolution in the global economic framework—a revolution that is prophesied in the Bible.

Face-saving Sanctions

The sanctions had an immediate impact on the Russian economy: After some banks were banned from SWIFT and Russia could not access \$600 billion in foreign assets, the ruble plunged 30 percent. These are devastating short-term effects.

However, the very same nations imposing these sanctions are paying Putin's Russia \$1 billion a day for oil and natural gas. This is the underlying flaw in any measures meant to punish Putin: The global energy supply is so interconnected to Russia that it is impossible to cripple Russia's economy without harming one's own nation. This is due largely to deliberate economic policies by Western nations to stop producing their own oil and gas in favor of green-energy initiatives.

"Russian gas made up 42 percent of Europe's gas imports via pipeline alone. Shutting that off would create painful economic fallout for European countries that are already grappling with the specter of high inflation," reported Politico (February 24). Europe imports \$31.9 billion of petroleum oils and crude, \$14.9 billion of other petroleum products, and \$8 billion of natural gas. Europe also consumes 45.2 percent of Russian mineral exports (including energy). The total amount Europe paid Russia in 2020 for mineral imports (\$64.1 billion) exceeded the Russian military budget for that year (\$61.7 billion).

According to the U.S. Chamber of Commerce, the U.S. imported 245 million barrels of crude oil and petroleum products from Russia in 2021, a 79 percent increase over four years ago. Canada was the only nation to ban the import of crude oil from Russia, but Canada has not imported any since 2019. Canada will still import \$550 million of refined petroleum from Russia each year.

Even banning certain Russian banks from SWIFT appears worse than it actually is. The banks not banned are most likely those needed for importing Russian energy. Even the banks banned from SWIFT can still do business with Western nations; it simply requires an alternative method of payment.

These sanctions are merely face-saving measures by world leaders whose energy policies have empowered Putin financially and politically to invade Ukraine. Western leaders act like Putin's military ambition can be thwarted through emotional speeches, strongly worded social media posts, or even financial sanctions. All evidence shows that the only thing that will stop Putin is force.



Are Economic Sanctions Against Russian Working?

What is worse, these sanctions are actually hastening the decline not of Russia's economy and international power, but of America's.

The Real Consequences

In the short term, these sanctions will actually hammer Americans with stagflation. "Today's crisis represents a geopolitical quantum leap. Its long-term implications and significance can hardly be overstated," wrote Project Syndicate. "The war in Ukraine will trigger a massive negative supply shock in a global economy that is still reeling from covid-19 and a yearlong buildup of inflationary pressures. The shock will reduce growth and further increase inflation at a time when inflation expectations are already becoming unanchored" (February 25).

The United States has the ability to use economic sanctions around the world because the U.S. dollar is the world's reserve currency, as JP Morgan CEO Jamie Dimone explained on March 1: "The widespread use of the dollar in international markets, for instance, allows the United States to affect foreign-policy goals through financial market channels ... and may also confer certain reputational benefits" That is how the U.S. is undermining Russia's economy and influencing SWIFT.

But what happens if Russia fights back economically? Dimone continued: "However, overuse of these powers could compel other actors to try to replace dollar transactions, as Russia already did to some extent following earlier sanctions." Is it possible that by extending economic sanctions, the U.S. has opened the door for other world powers to replace the dollar as the global reserve currency?

"Aside from the immediate collateral damage, excluding Russian banks from SWIFT risks longer-term consequences for international finance," wrote the editors at Bloomberg. "As with any network ..., the value of SWIFT depends on the number of banks that use it. ... The example of Russia could prompt others—such as China—to turn to alternatives, fragmenting the payments system and potentially even undermining the U.S. dollar's dominance as the global reserve currency. One could even imagine a future in which rival nations turned similar financial weapons against the U.S." The Asian power bloc is uniquely positioned to make this threat a reality.

The current situation in Ukraine reveals that Europe is so integrated with Russian energy and minerals that the Continent cannot cut off Russia economically without facing ruin itself. Data from the World Integrated Trade Solution shows that China is far and away Russia's most important trade partner already. Western financial and economic punishments against Russia will motivate it to work with China even more closely. Shortly after Russian banks were removed from the SWIFT system for international payments, shares for China's Cross-Border Interbank Payment System surged.

Some have noted that when China is ready to invade Taiwan, it will be sure to shed U.S. dollars first. China holds \$1.1 trillion in U.S. debt, giving it a potent financial weapon against America.

We are facing a turning point in monetary history. And all these

developments are leading to the fulfillment of Bible prophecy.

The Mart of Nations

Jesus Christ called the period just before His return "the times of the Gentiles" (Luke 21:24). After centuries of domination by the modern-day Israelites, principally Britain and America, the balance of power will shift dramatically to non-Israelite power blocs, especially a European resurrection of the Holy Roman Empire led by Germany, and an Asian alliance of Russia, China and other large Asian nations. These powers possess considerable economic strength. Trumpet editor in chief Gerald Flurry writes in China's Dangerous Move Against America: "Some 2,700 years ago, God inspired the Prophet Isaiah to sound the alarm about a massive trade bloc that would form in the end time. Isaiah 23:3 describes it as a 'mart of nations.'"

Verse 1 shows that a lead nation in this trade bloc will be "Chittim." Mr. Flurry proves in Isaiah's End-Time Vision (free upon request) that Chittim is an ancient name for China. This chapter shows that this trade bloc also includes "Tyre," a name representing the commercial center of modern Europe. A related passage in Ezekiel 27 shows that Russia and Japan will also join this "mart."

This mart of nations is a trade bloc combining a European empire and Asian nations, and it will exclude Britain and America. The sole purpose of this economic alliance is to destroy the English-speaking peoples, especially the American superpower. Prophecies in Deuteronomy 28:52 and Ezekiel 4:4-5 reveal that the Great Tribulation (Matthew 24:21) begins with this economic siege by this mart of nations, as Mr. Flurry explains in Ezekiel—The End-Time Prophet. This time of terrible suffering caused by national sins and satanic attacks begins with a trade war. "Should Europe, the resurrected Holy Roman Empire, find a way to take advantage—even for a moment—of key resources and strategic holdings of China, Russia and Japan, it would have more than enough power to besiege the Anglo-Saxon nations and enslave them," Mr. Flurry writes in Isaiah's End-Time Vision.

Is this the moment Germany, Russia and China need to seize economic control away from America? Is Russia's pivot away from SWIFT the spark that will help form this mart of nations?

The suffering in Ukraine is only the beginning of the suffering the times of the Gentiles will inflict on the world. Watch closely for the fulfillment of this crucial end-time prophecy.

End of Article



Critical Military Theory

Many Americans, particularly our most senior politicians and military leaders, seem to have developed a form of dementia when it comes to warfare. The result is confusion or denial about the essential ingredients of a competent military force, and the costs of major power conflict. The memory loss is largely irrespective of political bent because all too many are seduced by a Hollywood-infused sense of antiseptic warfare and push-button solutions, while forgotten are the one million casualties of the Battle of the Somme in World War I, or the almost two million in the Battle of Stalingrad in World War II.

This “warfare dementia” is a dangerous and potentially catastrophic malady, because the price for it could alter the success of the American experiment and most assuredly will be paid in blood. The condition is exacerbated and enabled when the most senior military leaders — those who ought to know better — defer to the idealistic judgments of those whose credentials are either nonexistent or formed entirely by ideology.

The following is an essay by Gregory Newbold, director of operations at the Pentagon that explains the fundamental tenets of a military that will either deter potential enemies or decisively win the nation’s wars, thereby preserving our way of life. It presents the tenets of Critical Military Theory. It was published on Feb. 10, 2022 and I provide it here for your reading consideration. As a former Marine officer who witnessed the corrosive effects of politically correct programs on the innate combat effectiveness of our troops in battle, I wholeheartedly support the tenets of Critical Military Theory.

D. Miyoshi

“There is only one overriding standard for military capability: lethality.”



Lt. General Gregory Newbold, director of operations at the Pentagon's military joint staff, conducts an operational briefing 16 October 2001 at the Pentagon, in Washington DC. (JOYCE NALTCHAYAN/AFP via Getty Images).

1. The U.S. military has two main purposes — to deter our enemies from engaging us in warfare, and if that fails, to defeat them in combat. Deterrence is only possible if the opposing force believes it will be defeated. Respect is not good enough; fear and certainty are required.

- Relevant Wisdom: “If we desire to avoid insult, we must be able to repel it; if we desire to secure peace, one of the most powerful instruments of our rising prosperity, it must be known that we are at all times ready for War.” George Washington.

2. To be true to its purpose, the U.S. military cannot be a mirror image of the society it serves. Values that are admirable in civilian society — sensitivity, individuality, compassion, and tolerance for the less capable — are often antithetical to the traits that deter a potential enemy and win the wars that must be fought: Conformity, discipline, unity.

Direct ground combat, of the type we must be prepared to fight, is only waged competently when actions are instinctive, almost irrationally disciplined, and wholly sacrificial when required. Consensus building, deference, and (frankly) softness have their place in polite society, but nothing about intense ground combat is polite — it is often sub-humanly coarse.

- Relevant Wisdom: “We sleep soundly in our beds because rough men stand ready in the night to do violence on those who would harm us.” Attributed to George Orwell, [<http://richard%20grenier/>]possibly originally from Richard Grenier.

3. There is only one overriding standard for military capability: lethality. Those officeholders who dilute this core truth with civil society’s often appropriate priorities (diversity, gender focus, etc.) undermine the military’s chances of success in combat. Reduced chances for success mean more casualties, which makes defeat more likely. Combat is the harshest meritocracy that exists, and nothing but ruthless adherence to this principle contributes to deterrence and combat effectiveness.

- Relevant Wisdom: “I shall see no officer under my command is debarred...from attending to his first duty, which is and always has been to train the private men under his command that they may without question beat any force opposed to them in the field.” The Duke of Wellington

4. A military should not be designed to win but to overwhelm. In baseball, you win if your total score is one run better than your opponent’s. In war, narrow victories incur what we call “the butcher’s bill.”

- Relevant Wisdom: “But these things do not belong to war itself; they are only given conditions; and to introduce into the philosophy of war itself a principle of moderation would be an absurdity.” Carl Von Clausewitz.

5. Wars must be waged only with stone-cold pragmatism, not idealism, and fought only when critical national interests are at stake. Hopes for changing cultures to fit our model are both elitist and naive. The failures of our campaigns in Iraq and especially in Afghanistan confirm this.

- Relevant Wisdom. “They enjoy playing poker with someone

Critical Military Theory

else's chips." B.V. Taylor

6. A military force's greatest strengths are cohesion and discipline. Individuality or group identity is corrosive and a centrifugal force. Indeed, the military wears uniforms because uniformity is essential. The tenets of Critical Race Theory – a cross-disciplinary intellectual and social movement that seeks to examine the intersection of race and law in the United States, but which has the unfortunate effect of dividing people along racial lines – undermine our military's unity and diminish our warfighting capabilities.

Recruit training teaches close order drill and the manual of arms (drill with weapons) not because they still have relevance to maneuverers on the field of battle, but because they instill a sense of how conformity creates efficiency and superior group results. Upon a firm foundation of cohesion, imaginative leaders can spark initiative and innovation. But when we highlight differences or group identity, we undermine cohesion and morale. Failure results.

- Relevant Wisdom: "Four brave men who do not know each other will not dare to attack a lion. Four less brave, but knowing each other well, sure of their reliability and consequently of mutual aid, will attack resolutely. There is the science of the organization of armies in a nutshell." Colonel Ardant du Picq.

7. "The enemy gets a vote." An objective lens for military theory is how the nation's foes regard our martial ethos; after all, that is what constitutes deterrence...or lack of it. Ferocity, not sensitivity, prevails.

- Relevant Wisdom: "We will not fight them. They are not normal. When we shoot at them, they run towards us. If we fight them, we die. They are worse than the sons of Satan." Taliban radio intercept after engaging U.S. forces.

8. Infantry and special operations forces are different. The mission of those who engage in direct ground combat is manifestly distinct, and their standards and requirements must be as well. Not necessarily better, but different. For direct ground combat units, only the highest levels of discipline, fitness, cohesion, esprit, and just plain grit are acceptable. Insist on making their conditions and standards conform to other military communities, and you weaken the temper of steel in these modern-day Spartans.

- Relevant Wisdom: "It is fatal to enter a war without the will to win it." General Douglas MacArthur.

9. Those who enlist in our military swear an oath to carry out dangerous, sometimes fatal duties. We call it "being in the service," because it's service to others....selfless sacrifices when the other option was often more comfort, freedom, individuality, and higher pay. Those who occupy the most senior ranks of the military must repay this selflessness with courage that is even rarer — moral courage. Civilian control of the military is indisputable, but its corollary is the ordinary principle that advice is sought, offered, and seriously considered before crucial decisions are made. My personal experience provides examples — the willful exclusion of military judgments in the build-up to the Iraq War with the attendant consequence that the invasion force was too shallow (thereby creating a vacuum which the insurgents quickly filled), and the decision to disband the Iraqi Army (the single most unifying institution in that

country) after the collapse of the Baathist regime. A more recent example worth considering involves the Afghanistan withdrawal.

- Relevant Wisdom: "There's a great deal of talk about loyalty from the bottom to the top. Loyalty from the top down is even more necessary and is much less prevalent." General George S. Patton.

So what's the problem? The problem today is one of both priorities and standards. We signal a dangerous shift in priorities (as just one example) when global warming, not preparedness to defeat aggressive global competitors, is considered the greatest problem for the Department of Defense and headquarters and rank inflation blossom out of control to the point that the support element greatly diminishes the ground combat element that wins wars. A problem of standards when every service and the Special Operations community dilute requirements based purely on merit in favor of predetermined outcomes to favor social engineering goals, and when new training requirements crowd out expectations and measurements of combat performance.

This principle is the most clearly and frequently violated in our current military environment. Although the examples are many, the most egregious sidestepping of scientific evidence occurred when the U.S. Marine Corps' lengthy examination of the effects of integrated (coed) ground combat performance was refuted and ignored (often by those who hadn't read it). This brings to mind the verbiage used in another context: "inconvenient truths."

The critical tasks outlined above may omit some essentials, but these serve as a starter and perhaps as a wake-up call. We have witnessed extraordinary and sacrificial service by our Armed Forces — too good to squander by confusing our military's purpose with those of individuals who don't pay in blood for their errors. And too good for a foe to misjudge our intrinsic toughness. In any case, these are not Critical Military Theories; these are Critical Military Facts.

Greg Newbold is a retired Marine Corps Lieutenant General who commanded at every level from platoon to division. His last assignment was as Director of Operations for the Joint Staff in the Pentagon. In retirement, he operated a science and technology think tank, and co-founded a private equity firm and consulting group. He has been a director on a dozen non-profit and for profit companies.

"Both politicians and diapers need to be changed often and for the same reason"...Ronald Reagan!

End of Essay

What Really Happened to Sri Lanka?



On July 13, 2022 President Gotabaya Rajapaksa fled Sri Lanka amid a crushing economic crisis.

His departure came four days after massive crowds broke into his official residence and occupied his seaside office, and he pledged to leave the country, which he later did. Protesters also stormed the residence of Prime Minister Ranil Wickremesinghe, who said he will leave once a new government is in place.

The Main Stream Media placed primary blame on the president's improper policies for the fall of his country. But, as in most situations, there are more reasons for the fall of a country than simply incorrect policies.

Here is my analysis of what transpired to cause the fall of Sri Lanka.

In the case of any given country, if it imports more things than it exports, we say it has a trade deficit. Conversely, if it exports more than it imports it has a trade surplus. Now, because our frame of reference is personal finance, it's tempting to see deficits as a bad thing. Of course, as we all know it's much more complicated. The United States, for instance, has a huge deficit, while the slower growing Japanese economy meanwhile has a giant surplus. But what's all too easy to forget is that the US and to a lesser extent Japan are weird countries.

China may win the trade war with the US for example. But what does it do with all that money? Invest in the United States. But remember, this is a very unique set of circumstances. It is what economists mean when they say the US has a privileged position. When China sells things to America it wants to buy with that money US dollars, not Somali shillings or Iraqi dinars or Sri Lankan rupees. To see why this is an issue for a country like Sri Lanka stop thinking in terms of imports versus exports but think instead about the actual physical supply of dollars. When Sri Lanka buys milk from India it generally pays for those goods with US dollars because that's what

India wants. Likewise, when Sri Lanka sells its tea to the UK the British pay it in US dollars. We may begin to notice two potential problems here. First, if the country imports more than it exports, you can see how it could run out of USD. It would effectively be spending more than it is saving. And also running out of USD is problematic because it's what you need to buy imports. In other words, for countries not named the United States of America this balance of payments really is important.

Sri Lanka has been in the red for quite some time. It imports a huge amount of rice, sweet sugar and medicine not to mention all its oil. But most countries run deficits. There's nothing rare or necessarily catastrophic about having a negative balance of trade on its own. What all these countries do to make up the difference is simply borrow. That may sound unsustainable and that may be yes and no. In the case of Sri Lanka its government has a long history of gross mismanagement (here is where president Gotabaya must take some blame). Just last year the government banned the import of all chemical fertilizers in a bid to become the world's first all organic nation. To the surprise of no one but president Gotabaya, crop yields were immediately cut in half.

You could make a pretty good case that Sri Lanka was destined for crisis of some kind and it was only a matter of time. Yet, a few short years ago the country showed real economic prominence. It had other ways of getting its hands on dollars. In 2019 tourism accounted for 22% of its total GDP. *Lonely Planet* ranked the country the number 1 Best Place to visit that same year. There are beautiful beaches, wild leopards, yoga retreats and stunning natural landscapes. Another source of foreign exchange was remittances. Workers would go overseas, earn foreign currency and send it to their families back home. But you can probably guess what happened in 2020. Tourism effectively fell to zero overnight. Actually, the decline in tourism began even before the pandemic. In the spring of 2019 terrorists bombed a string of churches and hotels across the capital of Colombo. The tragic and shocking death of 269 people at least 45 of which were foreign nationals led to a 70% drop in tourist arrivals. Its \$7.9 billion of foreign reserves in 2019 fell to just \$1.6B by 2021.

And it gets worse. Some countries intentionally under or overvalue their currencies. Sri Lanka is one of those places. For instance, let's say a bag of rice from India costs one USD to import and one USD is currently worth 200 Sri Lankan rupees. If Sri Lanka can convince everyone that actually 150 rupees is the value of the US dollar then that rice is effectively 25% cheaper. The central bank, in other words overvalued the rupee because the country depends so heavily on imports. By keeping staple goods affordable authorities in developing nations maintain economic and therefore political stability. If the question is why don't all countries do this, the answer is because they don't want to suffer what Sri Lanka is going through now.

Actually, maintaining that artificial exchange rate involves buying and selling or borrowing foreign currency which if we remember. Sri Lanka is running out of. Here the central bank kept the rupee at roughly the same value until it suddenly couldn't when its real market value took over. The government meanwhile was still pretending that one USD was worth 150 rupees when everyone else had decided it was worth 200. So, if a Sri Lankan walked into a bank and handed them one USD, the bank would give back 150 rupees. On the other



What Really Happened to Sri Lanka?

hand, if that person went to a private shop and received 200 rupees, it doesn't take long before word gets out don't deposit foreign-currency in the bank because it's a scam. Migrant workers quickly learned not to send their remittances home through official channels. Because of this, the central bank has even less foreign-currency making it even harder to maintain its fake exchange rate. And this is when things get really ugly really fast.

What Sri Lanka experienced are the effects of three interconnected problems.

First, because the country ran out of dollars it couldn't buy enough imports to keep up with demand meaning there just wasn't enough rice, paper or fuel to go around. Second, at the same time people's savings were suddenly worth far less now than they were yesterday. Years of hard work gone overnight. And third, not only did the rupee rapidly depreciate in value but no one knows where exactly the bottom is. It doesn't take a rocket scientist to see the trend. Last week one could afford a dozen bananas today half as many. Every rational household starts stocking up on essential goods leading to chaos, confusion and chronic under supply. Lines at gas stations in Sri Lanka were so long that two men collapsed and died waiting. Needless to say, the Covid pandemic plus poor governance had placed Sri Lanka on tenuous ground already. Then the war in Ukraine began. This conflict and the subsequent sanctions are currently causing the largest commodity shock in half a century. The price and the volatility of wheat and maize, which Russia and Ukraine produced 28% and 15% of the global supply of respectively. Ukrainian exports alone previously fed 400 million people. Some countries get nearly all their wheat from one or both. These are just the places which source at least 80% of their wheat from Russia and Ukraine. On top of this Russia also supplies 15% of the world's fertilizer and just as importantly the fuel used to make fertilizer. If you drive a car and live on planet Earth you probably don't need to be told that oil prices are off the charts. Many countries have or will react by banning food exports further exacerbating the situation for net importers like Sri Lanka.

In the case of trade deficits, developing countries being unable to pay back their loans is not all that uncommon. There's a system for this sort of thing the equivalent of bankruptcy for nations. Normally, organizations like the IMF and World Bank step in. Sri Lanka last received a bailout from the IMF for \$1.6 billion in 2016. But this time is different. Bailouts you see are conditional on things like having a functional government in implementing economic policies which are often unpopular. The IMF doesn't just write checks on a whim. It wants to know that the country won't end up in the same situation six months later. These are conditions Sri Lanka simply can't meet anymore.

While citizens are very justifiably angry at their government. The unfortunate truth is that political turmoil and social unrest will likely only discourage any foreign assistance. Protesters are right that the country's economic woes didn't come from nowhere. The groundwork for the current crisis can be traced back decades when Sri Lanka began paying off old loans with new ones in what the World Bank has compared to a pyramid scheme. While it's easy to connect the dots between an unprecedented global pandemic and sudden economic collapse so too is it easy to blame Chinese loans. But nei-

ther theory captures the whole truth.

Only about 10% of Sri Lanka's debt is owned by China and its leaders have been pursuing disastrous policies for years before any of the recent events. In 2019 it cut taxes precisely when it needed public revenue the most. Poor governance is not the only reason but it is an important ingredient to the cocktail of calamities it's dealing with now. What's surprising is not Sri Lanka's poor leadership but how quickly it all unraveled. In a matter of weeks millions of Sri Lankans went from living a fairly middle-class lifestyle, cars, college education and leisure to wondering whether they can eat dinner. This is how countries spiral out of control. A shock or in this case a trifecta of shocks exposed a nation's weak governance. From there there's no limit to how bad things can get.

Which other country or countries will the confluence of the pandemic, financial tightening and a drastic increase in commodity prices soon expose a weak foundation? When the Fed raises interest rates as it is doing now developing countries have a harder time paying off their loans. This requires that they choose between servicing their debts or spending what little money they have at saving lives at home.

Some experts are pointing to Pakistan whose currency is currently in rapid decline as a possible next domino to fall. This domino, however has nuclear weapons. The Ukraine war alone is expected to decrease global GDP growth by 1% this year. Put simply a global pandemic, a change in interest rates and the largest armed conflict in Europe since the Cold War would each themselves be hugely significant. But all three at the same time - that's why the UN calls this a perfect storm. What for the rich world will be a huge inconvenience, high gas prices, inefficient supply chains and even a steep recession, will for the developing world mean a catastrophic undoing of decades worth of progress in healthcare, education and general prosperity.

What happened to Sri Lanka is a tragic, visible and all too real manifestation of what is now definitely promised to happen to the other developing nations. While we in the developed world gird ourselves for what may be the biggest economic downturn in U.S. history, the developing countries are facing a genuine existential threat to their way of life. God help them.

D. Miyoshi



12 HISTORICAL DATES THAT FUNDAMENTALLY TRANSFORMED AMERICA

Submitted by Dave Hodges on Saturday, April 23, 2022

Presented for your reading consideration. D. Miyoshi



There are 12 major events that changed America. These dates set the stage for what is beginning to happen in America today. These 12 dates have led to a new set of dates that are "fundamentally transforming America" into a communist nation.

This is the first part of a two part series, in which the 12 historical dates of profligate change for America are presented and discussed. Part two of this series will deal with a new set of historical dates in the contemporary, which will complete the destruction of the United States as it has been historically known.

Fear Mongering vs Legitimate Risk Assessment

WHAT MOST PEOPLE DON'T REALIZE IS THAT WE ARE LIVING IN THE TIME OF THE DESTRUCTION OF THE AMERICAN NATION. EVEN FEWER PEOPLE REALIZE THE UNIMAGINABLE HORRORS THAT THE CITIZENS OF THIS NATION ARE ON THE VERGE OF EXPERIENCING WHICH HAVE THE POTENTIAL TO EXCEED THE MOST HORRIFIC REGIMES IN WORLD HISTORY. MOST PEOPLE ARE MIRED IN THE SELF-DELUSIONAL BELIEF THAT "IT CAN'T HAPPEN HERE!"

I have been seeing allegations of fear mongering, doom and gloom, etc., being thrown about as writers and broadcasters who dare to identify the threats facing the American people. This is, of course, the creation of the CIA in which they stated, after the JFK murder, that there is no such thing as a conspiracy theory. The propaganda has been successful. Some people have gone so far as to engage in abject denial (e.g., cognitive dissonance) so they can continue to hide within their self-protected enclaves of mindless entertainment as a means to perpetuate self-deception. The reality is that the people who use the term "doom and gloom" to describe the writers who describe the events which are shaking our nation to its core, these individuals are guilty of one of two things:

(1) Either these are incredibly ignorant about the events swirling around them or they possess a lack of personal courage because you do not have the guts to stand up to tyranny when it is in your face. Some present the term "doom and gloom" as if it is a recent phenomenon made up by a cottage industry of conspiracy theorists to profit from rallying the American people to fight against some imaginary enemy that poses no real threat.

(2) Selling fear is the most common allegation. The doom and gloom facing this country is not a recent, pop phenomenon. These events have been decades in the making for it is hard to slay a nation as great as America once was. It took several generations for the globalists to destroy the foundations of this country. There was a time that this country could have still saved itself. We could have occupied the "Bastards from Basel" and laid waste to any power that would have opposed our Republic and what it stood for. When did America cross that threshold and when did the US begin to crumble as an empire?

The Dirty Dozen

There are 12 key dates that Americas can point to in terms of pinpointing when America began to crumble which served to set the table for horrors that America is both going through and is about to go through:

1. The year 1913 is an important year because it marked the year that the bankers totally gained control over our economy through the passage of the Federal Reserve Act. This culminated in the bankers, through Franklin Roosevelt, removing America from the gold standard and marked the ushering in of controlling America through debt management.

2. In 1944, at the Bretton Woods Agreement Conference, the United States totally surrendered its sovereignty to the forces of the Rothschild/Rockefeller banking forces by forcing the nations of the world to accept the dictates of the centralized banking system.

3. In 1947, the NSA and CIA became operational and marked the birth of the national police state surveillance grid. The CIA, an outgrowth of the WWII spy organization, the OSS, became a permanent structure in the American landscape. Today, one aspect the CIA consists of the organization being accurately labeled is a private corporation which operates as a prostitute for global banking interests as they do not represent the United States.

4. In 1948, we witnessed the creation of the United Nations on land donated by the Rockefeller family. This marked the beginning of the end of political sovereignty in the United States. Mark my words, when the gun confiscation troops come to your home, they will be UN blue-helmeted troops operating under the authority of the UN Small Arms Treaty, which John Kerry recently and unconstitutional signed without the required approval of the Senate. Certainly, the creation of ICELEI and Agenda 21 has UN origins and this cancer upon America, has its roots in the United Nations.

5. The 1960 election was primarily determined by the images on

12 HISTORICAL DATES THAT FUNDAMENTALLY TRANSFORMED AMERICA

television as the underdog, the charismatic JFK, defeated the favorite, Richard Nixon. Since that time, many Americans have been conditioned to ignore the encroachment of tyranny because of television and the subsequent propagandizing of this medium of communication.

6. The outlawing of prayer in the classroom in 1962 was a key date with regard to the loss of moral authority in our country. Although Congress and the Supreme Court begin each session with a prayer, our children were taught that secular authority reigned supreme over God's word. In the five decades since America crossed this threshold, what has happened to the moral integrity of this country?

7. In 1968, the United States became a nation that imported more than it exported as Congress allowed corporations, with impunity, to relocate overseas for reasons of cheap labor and monopolistic price-fixing. This trend continued through the free trade agreements until, today, we have a mere 14% left of what was once our proud American manufacturing base.

8. On September 11, 2001, the national police state surveillance grid reached maturity. This event created, under the guise of national security, the American Stasi, The Biden version of the Department of Homeland Security is the embodiment of the Obama's dream to destroy America, and it is working. This national security apparatus has also created the Patriot Act in which every communication that we engage in is monitored, but only for our own protection of course. This event also gave license to blue-uniformed, pot-bellied perverts to commit sexual assault upon the American traveling public through the creation of the TSA. It also gave rise to the prominence of FEMA to control every resource, every asset and even our freedom.

9. In 2008, this nation elected Obama to the presidency despite serious questions regarding his true nationality, his stunning lack of political experience and his decided lack of devotion to the Constitutional ideals emanating from the days of his "community activism" and his subsequent mentoring and support from former Weathermen Underground leaders, Bill Ayers and Bernadine Dorne. Can anyone name even one thing that this President has accomplished on behalf of the American people? Please just name one thing?..... That is what I thought.

10. In 2010, America committed economic suicide through the passage and eventual administration of Obamacare. Obamacare will not only lead to the premature deaths of millions of Americans through the denial of medical service in deference to corporate profits, it will eventually lead to the economic death of the nation through the destruction of small business, the backbone of America, through mandated medical care coverage for employees of small businesses. This set into motion through our biggest employer, a program to insure that small business are going to fail in large numbers.

11. In 2011, the United States blew up the United States Constitution when Congress passed the National Defense Authorization Act (NDAA). The NDAA obliterated all civil liberties because this marked the day that our government became the Gestapo, the Stasi

and the KGB all rolled into one organization. Any government that can imprison and indefinitely detain its citizens without due process of law is an unmasked dictatorship which has genocidal intentions waiting in the wings.

12. The twelfth date, from 1870- present, contains the date that Rockefeller's Standard Oil set into motion the creation of the American corporatocracy in which corporations, not citizens run the government of the United States.

A Simple Fix

The American people could have stopped the tyranny in its tracks if they would have done one thing. And that one thing would have been to outlaw every campaign contribution and lobbying efforts by the corporations which turned our elected representatives into a pack of hedonistic whores. Further, Congress could have outlawed every bit of foreign ownership of our industries, our real estate and most of all our farmland! This idea is simple but would have proven effective, if we would have had the moral courage to enforce this concept.

Conclusion

To those that accuse myself and my brethren of fear mongering and promoting doom and gloom, it should be obvious that the destruction of this country has been in the works for a lot longer than anyone of us has been writing and broadcasting. To these people, I say please step aside and let the real men and women of this country do their job, which is to wake up enough people so we can at least attempt to oppose the imposition of the New World Order. In the next part of this series, I am going to cover the new set of threats that face each and every American. Dave Hodges

End of Report

Is the UN planning to start WWII?



There is big money in war and following the fall of the Soviet Union in 1990, there was no threat to the United States. A threat to United States military strength needed to be created because, after all, there is big money in an arms race. Thereafter, interestingly, the UN changed the rules of territorial claims to the North Pole so the Russians could build up their economy because of the abundance of mineral, oil and gas. The US had its previous land claims cancelled by the UN so Russia could predominate in the area, build a military and have it lead to an arms race, thus benefitting the deep state (and UN) defense industries.

Dave Hodges, a conservative political and economic commentator is making the claim that the UN (aided by the Biden administration) are conspiring to cause the conditions that will lead to WWII and the ensuing windfall to selected companies and organizations that will benefit the planners. I have followed Hodges for years because he has been invariably right during all this time. He has never been proven grossly wrong at any time. Therefore, for your thoughtful consideration, I am presenting his ideas on this rather somber prediction. I hope you find it interesting, if not informative.

D. Miyoshi

The UN Has Laid the Foundation for World War III

By Dave Hodges

May 21, 2022

Dating back over 100 years, the United States laid claim to much of the Arctic region. The Arctic region is known to hold large amounts of untapped oil and gas reserves. The United Nations previously canceled all land claims in the Arctic region. This is in response to these territories being at the center of several disputes between the

United States, Russia, Canada, to a large degree, and it also includes Norway and Denmark, to a smaller degree. Under the UN Convention on the Law of the Sea, which was finalized in 1982, countries can lay claim to the ocean floor well beyond their borders so long as they can provide convincing scientific evidence to prove that a particular seabed is an extension of their continental shelf. Already, countries have sovereign rights to resources within 200 nautical miles of their territorial waterways. For a country to determine whether they have economic sovereignty beyond that distance, the UN agreement requires comprehensive mapping that establishes some sort of geologic justification for the claim. And where the Arctic is concerned, Canada, the US, Norway, Russia, and Denmark have been amassing scientific evidence for more than a decade in an effort to increase their piece of this resource-rich pie. The process of determining the national origins of several sea shelves is a multi-generational endeavor. The United Nations is dragging its feet on making any determination as to the validity of claims upon the Arctic region. It appears that the failing world's national economies cannot afford to wait 20, 30, 40 years before laying claim to such a vast amount of wealth. This is a prescription for war and I submit that this is being done deliberately by the globalists controlling the UN.

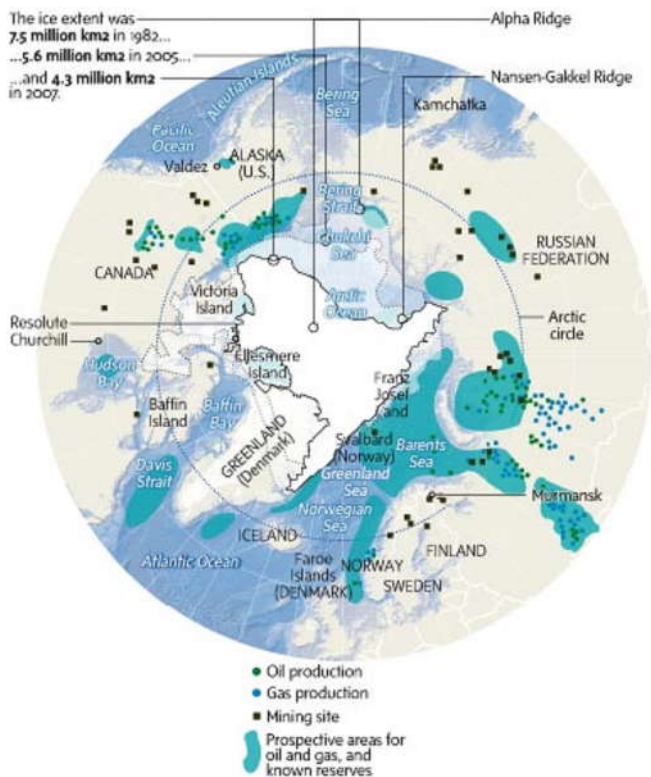
The UN's Motivation to Start WWII

The United Nations is ultimately controlled by the global elite. In fact, the origins of the modern UN owe its location and prominence to David Rockefeller who provided both the seed money and the land in New York City for its present location. The ubiquitous purpose underlying the shenanigans of the global elite is to establish order out of chaos, or more accurately, the New World Order out of manufactured chaos. The best way to build the New World Order is to destroy the old one and the most efficient method of doing that is creating the conditions that will lead to World War III. While all eyes are on Ukraine, Syria and Iran, we should be focused on the North Pole. For it is in the Arctic that war drums are beating. By purposely delaying the determination of rights of claim to Arctic land containing vast amounts of mineral resources, the United Nations has all but guaranteed that a war will be fought to determine control over the region and its resources. The remaining part of this article will describe the arms race and secret war games being conducted in preparation for World War III in the Arctic.

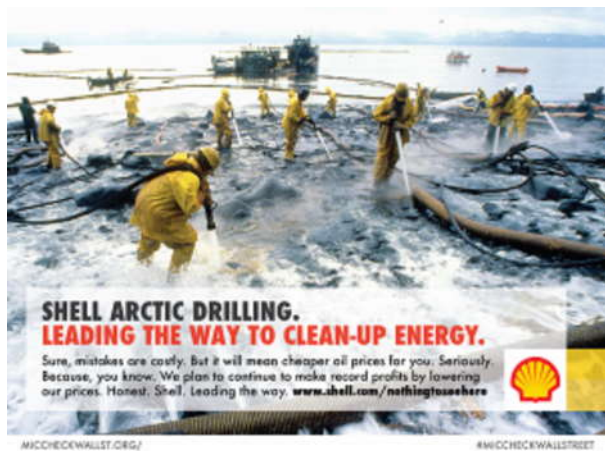
A Telling Interview with Sweden's Agneta Nordberg

Agneta Nordberg was the Vice Chair of the Swedish Peace Council, a member of the Steering Committee in The International Peace Bureau (IPB) and she is highly concerned that Sweden is being used by the United States and its NATO allies to conduct their war games on Swedish soil. Sweden is a supposed neutral country and has signed agreements in opposition to exactly what is going on which are secret war games on its soil. And if it were not for a Norwegian military plane crash into Mount Kebnekaise, the world would never have discovered these secret war games taking place in northern Sweden and Norway. Nordberg stated that the reason for the war games is because of the melting ice which has exposed the vast amounts of mineral resources, the largest in the world. It is not an overstatement to proclaim that whoever controls the Arctic, will someday control the world's economy. Sweden just applied for membership to NATO as they don't want WWII to begin in their backyard with no allies and no chance to win. Finland has also applied for NATO membership for the same reasons.

Is the UN planning to start WWII?



Whoever controls this region, will ultimately control the world's economy



A clear picture is emerging on the corporate influences which will culminate in World War III in the Arctic.

Fifteen Years of Secret Arctic U.S. War Games

Since 2007, there have been massive NATO Arctic war maneuvers in both Sweden and Norway with all of NATO, and specifically, the United States. One of the war games was dubbed the Nordic Air Meet, in 2007, where most of NATO took part in massive war games designed to protect interests in the Arctic from Russian incursion. Again, in 2009, operation Loyal Arrow, was held which was the largest air war game in history involving the northern part of Sweden, Norway, and also in Finland. These Arctic war games have continued with the Cold Response №1, a winter maneuver in the northern part of Sweden and northern Norway. And another war game took place in March of 2012, known as the Cold Response №2. In a very provocative move, both NATO and the U.S. have installed an advanced radar system only a few kilometers from the Russian border known as the Vardo radar system. Vardo is dangerous because it is embedded within a missile defense system. This system is a checkmate against Russian offensive missile weapons systems located near the Arctic. The installation of Vardo is an act of aggression and, in some circles, is considered an act of war. In short, the Russians have been planning for today for a very long time! This is still going on and has been accelerating in preparation for war at the North Pole.

Russia's Military Objectives

Follow the money and all questions will be answered with regard to America's enemies and their designs on control of the Arctic, most notably, the Russian government and its military. A clear picture on why Russian soldiers are being spotted in many locations in Alaska is also becoming transparent. This story starts with the giveaway of seven oil rich Islands which should be a part of Alaska but was given away to Russia when Obama was elected President. The giveaway of these Islands constitutes treason by Obama.

Senator Begich from Alaska wrote a letter in response to my previous claims of treason with regard to the giveaway of these Islands and said that these Islands always belonged to Russia and the proof for these dates back to 1867. Then this should have never been a point of contention in the Alaskan media, and it was, when the transfer was made (See the map featured below of the disputed Islands that appeared repeatedly in the Alaskan media at the time of the transfer). My military sources should not be concerned with this giveaway if this was only a benign giveaway, but they are highly concerned as they have pointed out to me that three of the Islands could be ideal origination points for a Russian invasion of Alaska. The other four Islands serve to support Russian military forays into the mineral rich Arctic region. The duplicitous nature of the Begich letter, published by a reader, in the comment section of my website, should be cause for concern because the emerging facts suggest that Russia is preparing to conquer and possess the mineral rich resources of the Arctic.

Operating under the notion that a picture is worth a thousand words, let's take a look at the seven disputed Islands and Russian mineral

Is the UN planning to start WWIII?

retrieval activities in the Arctic.



Russian oil and gas fields in the Arctic



Now compare the Russian Arctic mineral retrieval activities and the military significance should jump off the page at the reader. There are additional Russian Arctic territorial claims which conflict with US territorial claims. Russia is making several territorial claims in relation to several Arctic shelf areas and is planning to defend their claims to the United Nations. After reading the final section of this article, I believe the Russian intention of obtaining UN approval is merely window dressing. They are preparing to take what they want by whatever means necessary.

For the Russians to realize their Arctic goals, Alaska would have to be neutralized and the groundwork has been laid for this eventuality. Additionally, a successful Russian takeover of the Arctic would depend on the neutralization of America's nuclear capabilities. This objective is being carried out by Obama as I write these words.

(The video embedded in the report demonstrated the treason of Obama and friends, in 2010, which gave away 7 oil-rich islands to Putin and got nothing back in return! Two of these islands could easily serve as a base of operations from which to invade Alaska via a three-pronged Amphibious invasion as well as a paratrooper drop behind the landings to protect the invasion force.)

To Obama and Begich at that time, the word, COINCIDENCE, is used (because we know that in the shadowy world of Washington DC and the corporate controlled media, there is no such thing as a conspiracy.) Conspiracies aside, Obama and Begich will have fun explaining the following publicized military activities of the Russians which never really died and have actually expanded to world-threatening-levels in 2022.

HOW EXTENSIVE IS THE RUSSIAN ENERGY DEVELOPMENT AT THE NORTH POLE?

Judge By Their Actions, Not by Their Words



All five of the previously mentioned nations, along with China, have territorial and mineral claims with regard to the Arctic and these claims conflict with each other and form the breeding ground for WW III.

The Russians are in war mode, Arctic war mode and have been for some time. I do not see how any reasonable person could read the



Is the UN planning to start WWIII?



Advancing in a Time of Crisis

following accounts of Russian military buildup in the Arctic and not conclude that the spark for WW III will not begin here.

Russia added 40 new naval ships to its nuclear arsenal in 2011 and has continued to add to their total. By the end of 2015, Russia had developed nearly as many naval ships as the United States.

Retrofitted combat aircraft from Russia's Northern Fleet will extend the ranges of their patrol flights over the Arctic beginning in 2014 using a network of revamped Soviet-era airfields.

The Russian fleet's Tu-142 and Il-38 reconnaissance and anti-submarine warfare aircraft carried out over 30 patrol missions in the Arctic in 2014, following the 2014 coup which replaced Putin's puppet government in Ukraine with the comedian stooge, Zelensky!

In 2016, the Russians have announced their intentions to carry out many more such missions and they have made good on that threat.

Ballistic missile submarines make up one part of Russia's strategic nuclear triad along with land-based ICBMs and the Russian bomber force. The Borey submarine is Russia's first post-Soviet ballistic missile submarine class and will form the mainstay of the strategic submarine fleet, replacing aging Typhoon, Delta-3 and Delta-4 class boats. The creation of the Borey should have signaled to us that the Russian economy was in war mode. It is likely that the reason that the Russians have invaded Ukraine was not only due to America's placement of offensive weapons on the Russian-Ukraine Border and the growing threat of an expanding NATO, it is likely that Russia is bleeding NATO (America's) military resources dry as Russia prepares to expand the war to the North Pole. Further, as noted in Part 1, it is likely that Russia and China will use a 9 pronged approach to attack America and the Russian forces in the North Pole will sweep down from the North Pole with their Arctic military equipment.

Russia ultimately expects to manufacture eight Borey-class submarines by the year 2022. People constantly are asking me for time frames connected to these events and I dismiss such questions as a fool's errand. However, the deployment of these submarines by 2022 may provide a clue as to the timetable that the globalists are operating under. Oh yes, make no mistake about it, this coming war will not happen without the blessings of the Bastards from Basel (the Bank of International Settlements). The West is dedicated to the installment of a surveillance and economic system that is digital. It is an enslavement system, both for nations and individuals. Putin will not capitulate to these sovereignty stealing schemes from the West. Many nations are joining Russia including all of Central and South America. Alliances are forming for World War III.

Additionally, the Russians are commissioning other submarines as well. Russia's first Project 885M Yasen-class attack submarine, the Severodvinsk, was handed over to the navy at the end of 2013 and they have expanded this program ever since. The fact that the construction of this submarine in 1993, goes a long way to justify the claims made by several Russian defectors that the Soviet Union never really fell and always planned to attack the United States at some future date. I will be reviewing the Soviet infiltration of America from within.

Conclusion

When we take a 50,000 foot aerial view, it is clear Russia is getting America to expend precious military supplies in Ukraine in preparation for the real conflict at the North Pole, Taiwan and on the American homeland. The Biden administration has been part of this operation since inauguration day. This is the worst act of treason in the history of the planet!

End of report



Financial Crisis Report



David M. Miyoshi is a California attorney at law with a Martindale-Hubbell AV Preeminent Rating for Attorneys. He earned his Bachelor of Science degree from the University of Southern California, a Juris Doctor degree from the University of California, an MBA degree from Harvard University and an International Graduate degree from Waseda University in Tokyo.

He is Managing Attorney of Miyoshi Law, an International Law Firm where he approaches legal issues through a commercial lens and is a trusted legal and business advisor to his corporate and estate clients. In military service in Vietnam, he led a Combined Action Platoon as an officer in the U.S. Marine Corps and received the Naval Commendation Medal with "Combat V".

He appears in 14 Who's Who publications throughout the world and is listed as a specialist in international business, real estate and estate planning.



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